

Watani USD Money Market Fund According to Islamic Shariah Principles II

Fact Sheet - March 2025



NAV
USD 11.914609

Fund Structure

Open-ended

Currency

U.S. Dollars

Inception Date

13th July 2015

Minimum Investment

USD 1,000 and increments of USD 10 thereafter

Subscription Period

Weekly

Redemption Period

Weekly

Dealing Deadline

Mondays, at 11:59 PM

Fees (Annual)

Management: Up to 1.00% p.a.
Investment Controller and Custodian each receive a Minimum USD 15,000 p.a. and according to the following tranches:
0.05% of NAV up to USD1.5 million
0.035% of NAV between USD1.5 – USD2.5 million
0.02% of NAV above USD2.5 million

Fund Manager

Watani Investment Company K.S.C.C.

External Auditor

Mr. Safi Al Mutawa -
KPMG Al-Qenae & Partners

Investment Controller

Kuwait Clearing Company K.S.C.

Custodian and Registrar

Kuwait Clearing Company K.S.C

Fund Regulator

Capital Markets Authority - Kuwait

Executive Committee

Fahad Al Bader, Shadi Khadder, CFA, FRM |
Rana Atallah, CFA, Khalil Salame, CFA |
Abdulmohsen AlHamad, Ali Sarab, Muneera AlMarzouq, Youssef Al-Abdullah, Amanda Ghannam CFA

Investment Features and Risk

- There is risk inherent in all investments, and the Fund's investments are subject to normal market fluctuations.
- There are no guarantees that the investment value will appreciate. Diversification of investments is used to minimize risk.
- Unitholders should be aware of the risks associated with investing in money markets, these include liquidity risk, inflation risks, interest rates, in addition to risks associated with the underlying economy, all of which can affect the Fund's performance and investment value.

Fund Manager Contacts

NBK Tower, Jaber Al-Mubarak & AlShuhada Street, Floor 34, Block 7, Plot 6, Sharq, Kuwait
P.O. Box 4950 Safat, 13050 Kuwait
Tel: +965 2224 6901
NBKC-FundAdministration@nbkwealth.com

Disclaimer: Performance data and other information contained herein are unaudited. Past performance is no guarantee for future return and is not necessarily an indicator of future performance. The value of units can go up as well as down due to market conditions and economic, political and other factors and the investor may recover lower amount than that invested. It is possible that the assets of the Fund denominated in foreign currencies be exposed to fluctuations in the value of the units against the currency of the Fund. Some statements included express opinions that should not be construed as a financial advice. The Articles of Association is available on www.nbk.com and www.nbkwealth.com and the most recent financial reports can be obtained through the Fund Manager. This Fact Sheet is intended only for informational and marketing purposes and does not seek to make any recommendation to investors. The Fund Manager indicates that no necessary information undertaking on the investment subject of this Fact Sheet has been omitted.

Objective and Strategy

Watani USD Money Market Fund According to Islamic Shariah Principles II is an open-ended money market fund incorporated in Kuwait, licensed and supervised by the Capital Market Authority of Kuwait. The primary aim of the fund is to enable investors to gain exposure to Shariah Compliant money market investments. The Fund seeks to generate competitive returns while using Shariah compliant investment vehicles. The objective is achieved through capital appreciation with a low level of risk and high level of liquidity by providing its investors exposure to high quality, diversified and highly liquid instruments including but not limited Shariah compliant short term investments and Sukuk.

Fund Performance

	Cumulative								Annualized				
	1M	3M	6M	YTD	1 Yr	3 Yrs	5 Yrs	SI*	YTD	1 Yrs	3 Yrs	5 Yrs	SI*
Fund	0.35%	1.04%	2.18%	1.04%	4.68%	12.89%	13.24%	19.15%	4.25%	4.68%	4.06%	2.48%	1.80%

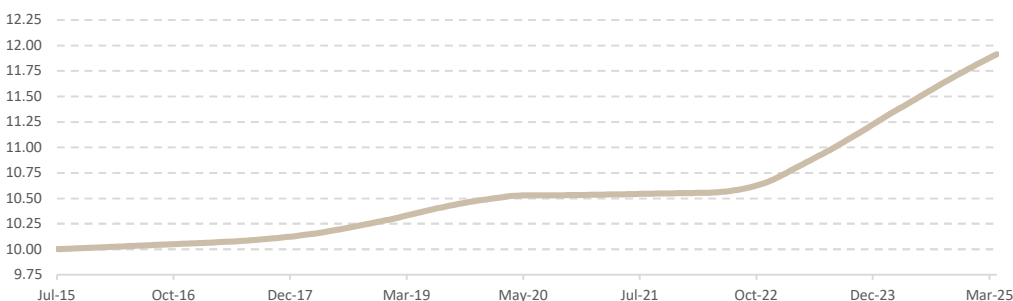
*SI = Since Inception date 21-JUL-2015

Annual Performance

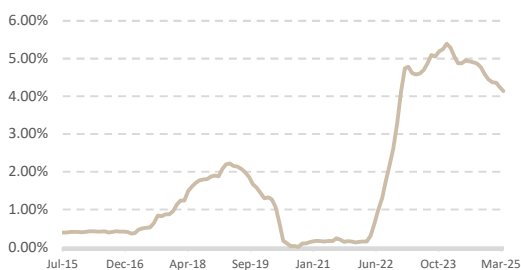
	2017	2018	2019	2020	2021	2022	2023	2024	Last 3 Financial Yrs
Fund	0.66%	1.64%	1.91%	0.42%	0.17%	1.49%	4.97%	4.91%	11.76%

Source: Fund Manager based on the Investment Controller valuation

NAV Since Inception



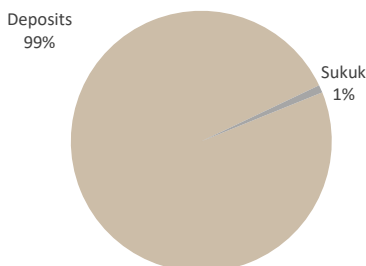
Monthly Annualized



Fund's Attributes

Annualized Standard Deviation	0.5%
Weekly Annualized Yield	4.1%
Monthly Annualized Yield	4.1%
W.A. Duration (Days)	67

Asset Allocation



Maturity Distribution

