

NATIONAL BANK OF KUWAIT (INTERNATIONAL) PLC, LONDON : INTEREST RATES PAYABLE ON DEPOSITS

Schedule updated:- 24-Sep-18

Please ask us about deposits in other currencies.

WATANI SUPER (CALL DEPOSIT) ACCOUNTS Interest is payable calendar quarterly.
Tier 1 rate: minimum account balance
Tier 2 rate: starts from
Tier 3 rate: starts from

DEPOSIT TYPE
35 Days Notice
95 Days Notice
Six months - Fixed Term
Nine months - Fixed Term
Twelve months - Fixed Term
Please ask us about other maturities. Interest is payable at maturity.

CURRENCY			
KWD	GBP	USD	EUR
AMOUNT OF DEPOSIT			
1,000	1,000	2,000	2,000
5,000	15,000	25,000	25,000
25,000	50,000	100,000	80,000

MINIMUM DEPOSIT			
None	None	None	None
None	None	None	None
25,000	50,000	100,000	100,000
25,000	50,000	100,000	100,000
25,000	50,000	100,000	100,000

CURRENCY			
KWD	GBP	USD	EUR
ANNUAL INTEREST RATE (variable)			
0.00%	0.00%	0.00%	-0.40%
0.00%	0.00%	0.25%	-0.40%
0.10%	0.10%	0.25%	-0.40%

ANNUAL INTEREST RATE			
0.40%	0.40%	1.80%	0.00%
0.50%	0.55%	2.05%	0.00%
0.52%	0.57%	2.07%	0.00%
0.55%	0.60%	2.10%	0.00%
0.70%	0.62%	2.25%	0.30%
These rates are fixed for the term of the deposit. Different rates may be available for large amounts.			

Please note that interest on Watani Super Accounts is paid quarterly and interest on Notice Accounts is paid monthly.

The compounding effect of interest being paid more than once a year means that customers receive a slightly higher Annual Equivalent Rate (AER). This is set out in the Summary Boxes available on our website for the various types of account. Note that as the AER is only calculated to two decimal places it may not always differ from the contractual rate.

Note that interest rate for certain accounts in Euros is negative. This means the customer is charged interest for holding the deposit.