

Summary Box – Current Account

(Information correct as at 09.08.2022)



Summary Box

What is the interest rate?	Currency	KWD	GBP	USD	EUR
		0%	0%	0%	-0.50%
Can National Bank of Kuwait (International) Plc change the interest rate?	For interest rate changes that are not to your advantage, we will notify you at least 14 days before the change takes effect and you will have 30 days from the notification date during which you can withdraw funds or close your account without providing notice if you so wish.				
What would the estimated balance be after 12 months based on a EUR 100,000 deposit?	If you deposited EUR 100,000 into a EUR Current Account, at a rate of -0.50%, your deposit would reduce to EUR 99,500 (including EUR 900 interest charged).				
How do I open and manage my account?	The minimum deposit amounts are as follows:				
	Currency	KWD	GBP	USD	EUR
	Amount	None	none	None	None
	There is no maximum deposit though we reserve the right not to accept any deposit. There is no requirement to deposit a regular amount into this account. You can open and manage a Current Account by Phone / Post / Branch				
Can I withdraw money?	No notice of withdrawal required. No limitation on the number of withdrawals.				
Additional Information	Interest will be paid without the deduction of tax. Individuals who are UK tax payers may have tax to pay on any interest received that exceeds their Personal Savings Allowance. Further information on the Personal Savings Allowance can be found at https://www.gov.uk/apply-tax-free-interest-on-savings .				