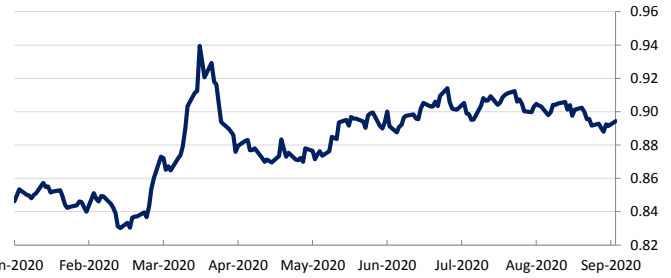


Highlights in the Foreign Exchange Market:

- Asian stocks opened this week's trading session with minimal movements and stabilized after last week's selloff. In Japan, the Nikkei index edged lower by 0.34% during midmorning trade. With crude oil dropping last week and Brexit negotiations reviving, the US dollar edged higher starting the week on a positive note.
- The U.S. nonfarm payrolls, came in close to expectations and increased by 1.37 million in August. Also, the unemployment rate fell to its lowest level since the March lockdown at 8.4%. The figures were promising, though the U.S. labor market has a long way to go before they are back to pre-pandemic levels.
- On the Brexit situation, the UK has been stepping up preparations for Brexit trade talks with the deadline of October 15th looming to close a deal between the two counterparts. Both sides are preparing for a crucial round of talks in London this week, yet markets are not expecting a breakthrough in the negotiations. The UK is due to leave the EU single market and customs union end of December when the transition agreement expires.

EUR/GBP YTD performance



US Unemployment Rate

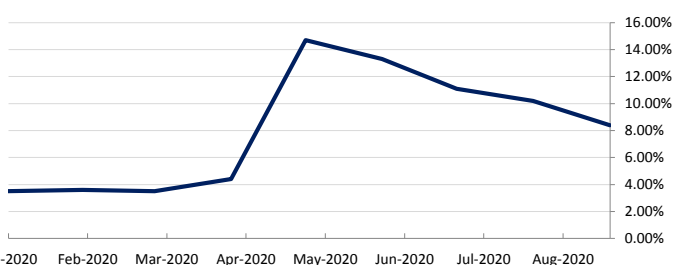


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1725	1.1780	1.1830	1.1885	1.1935
GBP	1.3110	1.3160	1.3215	1.3265	1.3315
JPY	105.35	105.85	106.29	106.80	107.30
CHF	0.9040	0.9090	0.9142	0.9195	0.9245

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1838	5.53	EUR/GBP	0.8915	-5.38
GBP/USD	1.3279	-0.17	GBP/JPY	141.09	2.42
USD/JPY	106.24	2.18	EUR/JPY	125.77	-3.18
USD/CHF	0.9135	5.77	EUR/CHF	1.08	0.38

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1779 level during Friday's trading session and currently trading at 1.1830. EUR/USD Resistance levels are at (1.1885-1.1935) any break above would take the pair up to 1.2085. Short term outlook is Neutral.

GBP/USD: The pair moved down to the 1.3174 level during Friday's trading session and currently trading at 1.3215. GBP/USD Resistance levels are at (1.3265-1.3315) any break above would take the pair up to 1.3470. Short term outlook is Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.38	1.63	1.81	2.13
USD	0.11	0.15	0.25	0.29	0.42
EUR	-0.56	-0.55	-0.51	-0.49	-0.40
GBP	0.06	0.05	0.07	0.12	0.22
CHF	-0.81	-0.79	-0.73	-0.69	-0.55
AUD	2.78	2.87	2.96	3.06	3.34

Economic Events

Date	Country	Event	Actual	Forecast	Previous
4-Sep-20	USD	Average Hourly Earnings m/m	0.4%	0.0%	0.1%
4-Sep-20	USD	Non-Farm Employment Change	1371K	1375K	1734K
4-Sep-20	USD	Unemployment Rate	8.4%	9.8%	10.2%
9-Sep-20	CAD	BOC Rate Statement			
9-Sep-20	CAD	Overnight Rate		0.25%	0.25%
10-Sep-20	EUR	Main Refinancing Rate		0.00%	0.00%
10-Sep-20	EUR	Monetary Policy Statement			
10-Sep-20	EUR	ECB Press Conference			
10-Sep-20	USD	Core PPI m/m		0.2%	0.5%
10-Sep-20	USD	PPI m/m		0.2%	0.6%

Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	0.14	0.17	0.30	0.72	1.47
Germany	-0.71	-0.74	-0.69	-0.45	-0.01
United Kingdom	-0.09	-0.10	-0.04	0.26	0.83
Japan	-0.14	-0.14	-0.09	0.04	0.61

Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	42.60	-3.69	Dow Jones	28,133.31	-0.56
Brent	42.23	-1.01	Nikkei 225	23,159.27	-0.20
West Texas	39.29	-1.21	S&P 500	3,426.96	-0.81
Gold	1,935.34	0.07	KuwaitSE	5,294.70	-0.59

All information has been sourced from Bloomberg

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