

## NBK Fees Structure for Correspondent Banks

### NOSTRO AGENT DETAILS

The key information regarding National Bank of Kuwait includes:

Currency: .....	Kuwaiti Dinar
Currency Code: .....	KWD
Mailing Address: .....	National Bank of Kuwait S.A.K.P
(Where account(s) has been opened)	Abdullah Al-Ahmad St. Sharq P.O. Box 95 Kuwait – Safat 13001
General Telephone Number: .....	+965 2242-2011
General Fax Number: .....	+965 2224-6977
SWIFT Address: .....	NBOKKWKW
Reuters Dealing Code: .....	NBKK

ITEM	FEES	COMMENTS
<b>ACCOUNTS</b>		
Account Opening	None	
Account Maintenance	KWD 20/-	Per month, charged quarterly.
Minimum Account Balance	KWD 5,000/-	
Online Service	Establishment KWD 10/	Access is for viewing purposes only.
Investigation Fees	KWD 25/-	Any inquiries about unidentified items must be made within 90 days of the statements closing date by written notice. If timely notice is not given, NBK reserves the right to charge the customer accordingly.
Account Closing	KWD 150/-	
<b>INTEREST RATES</b>		
Credit Interest Rate	None	
Debit Interest Rate	A) 15% per annum applied to KWD accounts. B) 20% per annum applied to USD accounts. C) Sharia compliant accounts will be handled on a case by case basis.	Interest rates are determined by market conditions and are charged on a quarterly basis.
Audit Confirmations	KWD 10/- per request	

ACCOUNT SERVICES	FEES	COMMENTS
<b>DEBITS</b>		
MT103 <auto straight through>	KWD 0.500	
MT103 <repaired>	KWD 0.500	
MT200 <auto straight through>	KWD 0.500	
MT200 <repaired>	KWD 0.500	
MT202 <auto straight through>	KWD 0.500	
MT202 <repaired>	KWD 0.500	
MT203 <auto straight through>	KWD 0.500	
MT203 <repaired>	KWD 0.500	
MT210	None	
Book Transfers	None	
<b>CREDITS</b>		
MT103 <auto straight through>	KWD 0.500	
MT103 <repaired>	KWD 0.500	
MT200 <auto straight through>	None	
MT200 <repaired>	None	
MT202 <auto straight through>	KWD 0.500	
MT202 <repaired>	KWD 0.500	
MT203 <auto straight through>	KWD 0.500	
MT203 <repaired>	KWD 0.500	
Book Transfers	None	
Telex/Fax	None	
<b>CANCELLATIONS / AMENDMENTS</b>		
Cancellations - Prior to Value Date	None	
Cancellations - Same Day	None	Cancellation charge of KWD 5/- if the payment has been effected and returned due to incorrect details. (MT103 Payments)
Amendments - Prior to Value Date	Case by Case basis	
Amendments - Same Day	Case by Case basis	
<b>STATEMENTS</b>		
MT950	None	
Mail	KWD 10/-	
Duplicate Statements (Fax)	KWD 5/-	
Duplicate Statements (E-mail)	KWD 5/-	

TRADE FINANCE SERVICES	FEES	COMMENTS
<b>COMMERCIAL LETTERS OF CREDIT (INWARD)</b>		
Advising a Credit	KWD 25/- for NBK Clients and KWD 50 for Others	
Confirming a Credit	Case by Case basis	
Amending a Credit	KWD 20/-	
Negotiation / Payment of documents	0.25% flat	Minimum KWD 25/-
Acceptances	0.125% per month or part thereof	Minimum KWD 25/-
Assignment of Proceeds	0.25% flat	Minimum KWD 30/-
Re-imbursment	KWD 50/-	
Cancellation	KWD 15/-	
<b>COMMERCIAL LETTERS OF CREDIT (OUTWARD)</b>		
Issuance Commission	1/8 pm for secured LCs & 1/4 pm for unsecured LCs minimum of 3 months.	Minimum KWD 25/-
Amendment Charges	Case by case.	Minimum KWD 15/- per amendment message
Assignment of Proceeds	0.25% flat	Minimum KWD 30/-
Authorization to negotiate expired L/C's	0.125% flat	Minimum KWD 30/-
Discrepancy handling	KWD 30/- per negotiation	
Authorization to negotiate documents by a bank not Authorized by the L/C	KWD 15/- per document	
Acceptance (if for beneficiary account)	0.125% per month or part thereof	Minimum KWD 30/-
Remittance Fee	KWD 40/-	
<b>LETTERS OF GUARANTEE</b>		
Tender Guarantee	For all amounts: 0.0625% per month or part thereof chargeable for a minimum period of 3 months.	Minimum KWD 50/-
Contract Performance / Maintenance Guarantees	For all amounts: 0.125% per month or part thereof chargeable for a minimum period of 3 months.	Minimum KWD 50/-
Advance Payment / Purchase / Retention Guarantees / Letters of Intent	0.25% per month or part thereof chargeable for a minimum period of 3 months.	Minimum KWD 50/-
Standby Letter of Credit	0.25% per month or part thereof chargeable for a minimum period of 3 months.	Minimum KWD 50/-
Other types of Guarantees	Case by case basis.	

COLLECTIONS	FEES	COMMENTS
Clean Bills	0.125%	Minimum KWD 15/-
Overdue Bills *	0.0625% per month or part thereof.	Minimum KWD 5/-
Parcel Handling	KWD 1.00 per parcel.	Minimum KWD 15/-
Insurance **	0.05% per month or part thereof.	Minimum KWD 5/-
Reminder through Notary Public for non-payment/non-acceptance ***	KWD 50/- per bill plus actual court fees.	
Commission on Accepted Bills	KWD 5/- per month or part thereof.	Minimum KWD 25/-
Acceptance bills whereby NBK assumes responsibility for the eventual payment of the bill	0.25% per month or part thereof chargeable for a minimum period 3 months.	Minimum KWD 25/-
Paying Bank Charges	KWD 35/- per remittance.	

\* Bills remaining unpaid for two months after presentation / maturity / arrival of goods.

\*\* Insurance of goods in Customs (against fire) is only arranged on specific instruction of the Sender.

\*\*\* A simple reminder for non-payment / non-acceptance may be sent to the drawers through a Public Notary whenever we are specifically instructed to do so.

\*\*\*\* The above rates are subject to additional communication and postage charges.