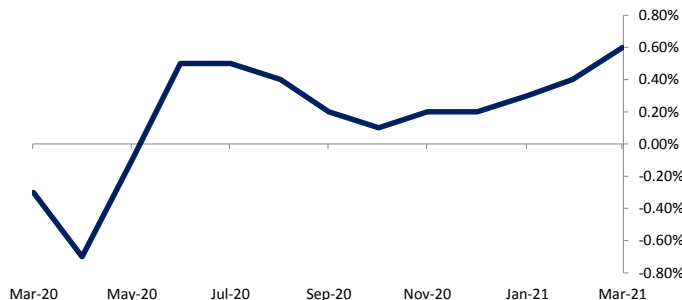


Highlights in the Foreign Exchange Market:

- US inflation saw strong gains in March, sending the greenback to a three-week low on Tuesday after briefly spiking. The consumer price index increased 0.6% from the prior month following a 0.4% gain in February, according to Labor Department data released yesterday. The core figure which excludes volatile items increased 0.3% from February – the most in seven months. Annually, inflation surged to 2.6%, a figure that is distorted due to the steep decline in prices seen in March 2020. For the most part, analysts expect the US Federal Reserve will allow inflation to run higher than previously expected before raising rates.
- For the most part, markets shrugged off the data as stocks and bonds were little changed as investors remain confident that the recovery remains on track. Instead, investors were focused on news that US health officials called for a pause on the use of Johnson & Johnson's Covid-19 vaccination due to concerns regarding blood clotting. The news supported the safe-haven metal gold which gained 0.81% since yesterday. As the dollar declined, the euro and sterling gained ground. The EUR/USD pair rose above the 1.19 level, currently trading near 1.1965.

US Inflation m/m
1-Year Performance



EUR/USD
3-Month Performance

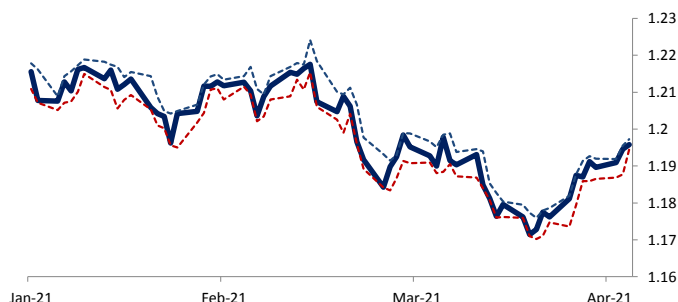


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1860	1.1910	1.1966	1.2015	1.2070
GBP	1.3685	1.3735	1.3793	1.3840	1.3890
JPY	107.85	108.30	108.87	109.35	109.85
CHF	0.9100	0.9150	0.9198	0.9250	0.9300

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1946	(2.10)	EUR/GBP	0.8688	(2.98)
GBP/USD	1.3748	0.86	GBP/JPY	149.93	7.03
USD/JPY	109.0500	5.67	EUR/JPY	130.30	2.71
USD/CHF	0.9208	4.00	EUR/CHF	1.0997	1.85

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1956 level during Tuesday's trading session and currently trading at 1.1966. EUR/USD Resistance levels are at (1.2015-1.2070) any break above would take the pair up to 1.2175. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.3770 level during Tuesday's trading session and currently trading at 1.3793. GBP/USD Resistance levels are at (1.3840-1.3890) any break above would take the pair up to 1.4000. Short term outlook is Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.08	0.11	0.19	0.21	0.28
EUR	-0.58	-0.58	-0.54	-0.53	-0.50
GBP	0.04	0.05	0.09	0.11	0.16
CHF	-0.83	-0.80	-0.75	-0.71	-0.59
AUD	-0.11	-0.11	-0.08	-0.21	-0.05

Economic Events

Date	Country	Event	Actual	Forecast	Previous
12-Apr-21	USD	Fed Chair Powell Speaks			
12-Apr-21	CAD	BOC Business Outlook Survey			
13-Apr-21	USD	CPI m/m	0.6%	0.5%	0.4%
13-Apr-21	USD	Core CPI m/m	0.3%	0.2%	0.1%
14-Apr-21	NZD	RBNZ Rate Statement			
14-Apr-21	USD	Fed Chair Powell Speaks			
15-Apr-21	AUD	Employment Change		35.2K	88.7K
15-Apr-21	USD	Retail Sales m/m		5.3%	-3.0%
15-Apr-21	USD	Core Retail Sales m/m		4.7%	-2.7%
16-Apr-21	CNY	GDP q/y		18.3%	6.5%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.05	0.16	0.85	1.63	2.31
Germany	-0.66	-0.71	-0.64	-0.30	0.25
United Kingdom	-0.01	0.04	0.35	0.77	1.30
Japan	-0.14	-0.14	-0.11	0.08	0.65

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	62.62	0.73	Dow Jones	33,677.27	(0.20)
Brent	62.47	0.03	Nikkei 225	29,620.99	(0.44)
West Texas	60.15	0.17	S&P 500	4,141.59	0.33
Gold	1,744.07	0.06	KuwaitSE	5,924.94	(0.13)

Global Indices

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