

1. The account can only be opened through NBK Mobile Banking App.
2. Eligible age to open the account is 18 years and above.
3. The Account Currency: Kuwaiti Dinar only.
4. Savings Plan Period: from 1 month to 5 years.
5. Target Savings Amount: Minimum KD 200, Maximum KD 5,000.
6. Ways to Save: customers must choose at least one or multiple ways to save, which are as follows:
 - a. Auto Saver: Allocate a specific amount to be transferred to the Account's target savings amount at a recurring time (standing order).
 - b. Save the Change: Fractions of each purchase made through points of sale or on e-commerce websites using the selected debit card are rounded up to the nearest whole number and saved in the customer's electronic savings account.
 - c. Tap to Save: Pre-selected amount from a selected source account will be transferred to your eSavings Account with 1 tap of a button.
7. Customers must select one of the following two options to be rewarded for their savings:
 - a. Interest amount: Granted on an annual rate basis, calculated daily on the available balance, and deposited into the account monthly.
 - b. eSavings Loyalty Points: Granted on an annual rate basis, calculated daily on the available balance, and deposited only upon achieving the savings goal and completing the account term.
8. If the number of withdrawals exceeds two, no interest will accrue for the month on the NBK eSavings Account.
9. The Bank has the right at all times to change the interest rate and the loyalty points rate of the NBK eSavings Account and will announce such changes on its website.
10. Upon reaching the plan end date, the eSavings Account will enter a five (5)-day grace period during which the customer may choose to extend the plan or close the account; if no action is taken within this grace period, the eSavings Account will be automatically closed at its expiry.
11. The Bank reserves the right to amend or cancel any of the terms related to this account at any time, including the account features. All the terms and conditions stated in the Bank's account opening application form shall apply to the extent that they do not conflict with the terms of this aforementioned account, including any future modifications made by the Bank to these terms and conditions, and in the event of such amendments, the bank will announce them on its website
12. These Terms and Conditions are written in both Arabic and English languages, and only the Arabic text shall prevail for the purpose of the interpretation, implementation, and in the event of any dispute between the parties.