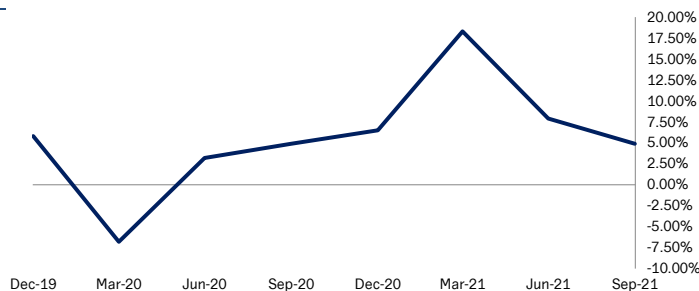


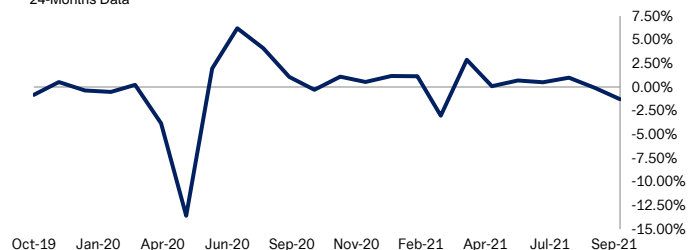
#### Key Market Highlights:

- Asian stocks rallied today as technology shares edged up with the expectation of solid corporate earnings overshadowing the concerns of elevated inflation. The Nikkei index gained 0.63% to reach 29,210 during midmorning trade. In Wall Street, stocks had mixed performances with S&P and Nasdaq posting gains while the Dow Jones closed the trading session lower.
- US industrial production fell by 1.3% m/m in September, far weaker than predicted due to lingering effects of Hurricane Ida. The US Federal Reserve reported that nearly 0.6% of the overall decline was attributable to the hurricane. Placing further pressure, manufacturing output dipped lower due to a decline in motor vehicles and parts due to a shortage of semiconductors. Nevertheless, even with the larger than expected decline, total industrial production rose at an annual rate of 4.3% for the third quarter. The data marks the fifth consecutive quarter with a gain higher than 4%.
- In China, third-quarter GDP grew by 4.9%, missing expectation for a 5% expansion as industrial activity grew less than expected. The data marks a far slower pace than the 7.9% growth registered in the second quarter of the year as the economy lead the global recovery from the Covid-19 pandemic. However, last month many factories were forced to halt production due to a surge in the price of coal and a shortage of electricity, leaving industrial production below expectations registering 3.1% growth for September, below the 4.5% predicted.

China GDP q/y  
24-Months Data



US Industrial Production m/m  
24-Months Data



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1525	1.1570	<b>1.1650</b>	1.1700	1.1760
GBP	1.3574	1.3650	<b>1.3770</b>	1.3825	1.3980
JPY	112.50	113.50	<b>114.10</b>	115.50	116.25
CHF	0.9100	0.9160	<b>0.9210</b>	0.9290	0.9310

#### Brief Technical Commentary

EUR/USD: EUR reversed and edged higher to 1.1650 towards resistance levels of 1.1700 and 1.1760 after the support level of 1.1525 in mid-October. Seems EUR will have energy to reach 1.1700 but again needs more drive to calm in the 1.1700 area.

GBP/USD: Cable as well is gaining higher on weaker US dollar to 1.3800 target with resistance levels to 1.3825. Bearish trend is clear and might top at 1.3800 to support levels of 1.3650 and 1.3575.

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1610	-4.62	EUR/GBP	0.8458	5.64
GBP/USD	1.3726	0.75	GBP/JPY	156.93	-10.21
USD/JPY	114.32	-9.54	EUR/JPY	132.73	-5.12
USD/CHF	0.9239	-3.87	EUR/CHF	1.07	0.77

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.25	1.50	1.75	2.00
USD	0.07	0.08	0.12	0.16	0.28
EUR	-0.58	-0.57	-0.57	-0.54	-0.49
GBP	0.04	0.07	0.13	0.27	0.54
CHF	-0.82	-0.79	-0.77	-0.72	-0.59
AUD	2.78	2.87	2.96	3.06	3.34

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
17-Oct-21	GBP	BOE Gov Bailey Speaks			
18-Oct-21	CNY	GDP q/y	4.9%	5.0%	7.9%
18-Oct-21	USD	Industrial Production m/m	-1.3%	0.3%	0.4%
19-Oct-21	AUD	Monetary Policy Meeting Minutes			
20-Oct-21	GBP	CPI y/y		3.2%	3.2%
20-Oct-21	EUR	Final CPI y/y		3.4%	3.4%
20-Oct-21	USD	Crude Oil Inventories			6.1M
21-Oct-21	USD	Unemployment Claims		298k	293k
22-Oct-21	EUR	Flash Manufacturing PMI		57.3	58.6
22-Oct-21	EUR	Flash Services PMI		55.4	56.4

#### Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	0.41	0.72	1.15	1.58	2.01
Germany	-0.73	-0.62	-0.47	-0.15	0.23
United Kingdom	0.70	0.75	0.83	1.13	1.37
Japan	-0.12	-0.13	-0.08	0.08	0.68

#### Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	84.41	0.27	Dow Jones	35,258.61	-0.10
Brent	84.33	0.00	Nikkei 225	29,233.83	0.72
West Texas	82.53	0.11	S&P 500	4,486.46	0.34
Gold	1,774.96	0.57	KuwaitSE	6,923.94	0.15

All information has been sourced from Bloomberg.

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