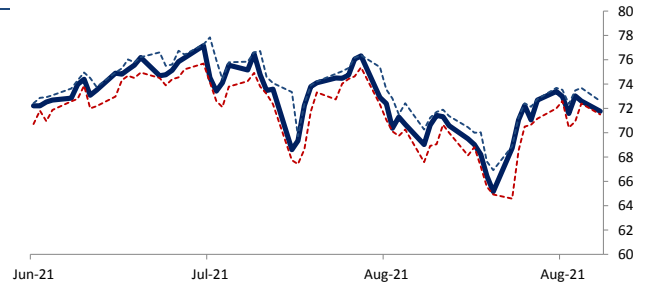


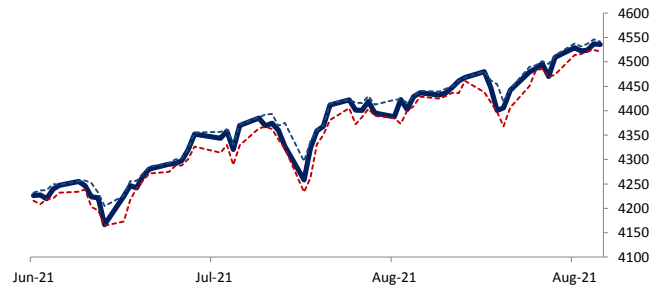
#### Highlights in the Foreign Exchange Market:

- Despite the shockingly disappointing non-farm payroll figures, US equities barely reacted. The S&P 500 was unchanged and the tech-heavy NASDAQ hit an all-time high with a gain of about 0.21% and is currently at 15,363.52. In Europe, equities have significantly dropped with the Euro Stoxx and FTSE closing lower by 0.71% and 0.36%, respectively. In Japan, the Nikkei has showed solid intraday gains with an increase of about 1.84%.
- The US dollar index has witnessed a decline of about 1.55% in the last 11 days and is currently at 92.193, at the time of writing. The single currency hit a high of 1.1900 for the first time since August following the weak US job report, however the US dollar recovered since then and the pair is at the level of 1.1870. The cable has been in an upward trajectory with a rise of about 0.63% in the last two days and is currently at 1.3847.
- Moving to commodities, Saudi Arabia slashed its flagship crude prices by half for Asian buyers and this shows the aggressive competition among crude sellers. The Saudi move has caught traders off guard, especially since it has been just days after OPEC+ agreed to continue boosting production. Brent crude witnessed a decline of about 1.28% and is currently trading at \$71.68 a barrel, at the time of writing. Nonetheless, the demand for crude has helped oil prices to remain around \$70 a barrel.

Brent Crude  
3-Month Performance



S&P 500  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1790	1.1820	1.1874	1.1910	1.1970
GBP	1.3700	1.3770	1.3850	1.3900	1.3980
JPY	108.80	109.20	109.82	110.40	110.90
CHF	0.9050	0.9100	0.9147	0.9200	0.9240

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1882	(2.80)	EUR/GBP	0.8572	(4.05)
GBP/USD	1.3865	1.24	GBP/JPY	152.14	8.22
USD/JPY	109.7300	6.45	EUR/JPY	130.30	2.73
USD/CHF	0.9135	3.40	EUR/CHF	1.0855	0.53

#### Major Crosses

#### Brief Technical Commentary

EUR / USD: Eur has risen to 1.1910 (Julys previous high) and retreated to 1.1870. Seems with the latest outcome from US dollar will ease EUR to new highs of 1.19170 (June top) and 1.20. Any bearish trend will slide the EUR to 1.1820 and 1.17 levels.

GBP/USD: GBP also followed on higher highs with pressure on the US dollar; this will push levels to 1.3900 and 1.400 as this range has been though for some time now. Volatility is expected and a bearish sell off will resume support levels of 1.3800 and 1.3750.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.07	0.08	0.12	0.15	0.22
EUR	-0.58	-0.58	-0.56	-0.54	-0.50
GBP	0.04	0.05	0.06	0.10	0.22
CHF	-0.82	-0.79	-0.76	-0.72	-0.60
AUD	-0.17	-0.10	-0.22	0.01	-0.09

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
3-Sep-21	USD	Non-farm Employment Change	235K	720K	1053K
7-Sep-21	AUD	RBA Rate Statement			
7-Sep-21	EUR	German Economic Sentiment		30.2	40.4
8-Sep-21	GBP	Monetary Policy Report			
8-Sep-21	CAD	BOC Press Conference			
9-Sep-21	EUR	Monetary Policy Report			
9-Sep-21	USD	Unemployment Claims			340K
10-Sep-21	CAD	Employment Change			94K
10-Sep-21	CAD	Unemployment Rate			7.5%
10-Sep-21	USD	PPI m/m		0.6%	1.0%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.06	0.21	0.78	1.32	1.94
Germany	-0.70	-0.72	-0.68	-0.38	0.13
United Kingdom	0.09	0.18	0.36	0.71	1.05
Japan	-0.13	-0.13	-0.10	0.04	0.65

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	72.61	(2.27)	Dow Jones	35,369.09	(0.21)
Brent	71.65	(1.32)	Nikkei 225	29,659.89	1.83
West Texas	68.40	(1.28)	S&P 500	4,535.43	(0.03)
Gold	1,827.99	0.01	KuwaitSE	6,765.94	(0.37)

#### Global Indices

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