

Highlights in the Foreign Exchange Market:

- The US had positive figures released yesterday helping the USD maintain its recent gains. The pace of growth in the US economy's service sector accelerated in September to fastest in 12 years, led by stronger new orders and employment. Moreover, US private employers added 135,000 jobs in September, topping economists' expectations even as Hurricane Harvey and Irma "significantly impacted smaller retailers," a report by a payrolls processor showed on Wednesday.
- In the UK, as a survey of Britain's dominant services sector showed growth sped up unexpectedly last month, raising expectations the Bank of England will hike interest rates in November. This came as welcome news as it compensated for weaker readings in the manufacturing and construction industries reported earlier in the week. Taking the three sector surveys together, Britain's economy probably expanded at a quarterly rate of around 0.3% in the July-September period, matching its second-quarter performance according to the survey.
- In commodities, Russian President Vladimir Putin said on Wednesday a deal between OPEC and rival oil producers to reduce production could be extended to the end of 2018. The current agreement to cut output by 1.8 million barrels a day is set to expire in March. The Russian energy minister said he had discussed this pact with fellow ministers from Venezuela, Qatar and Iran.

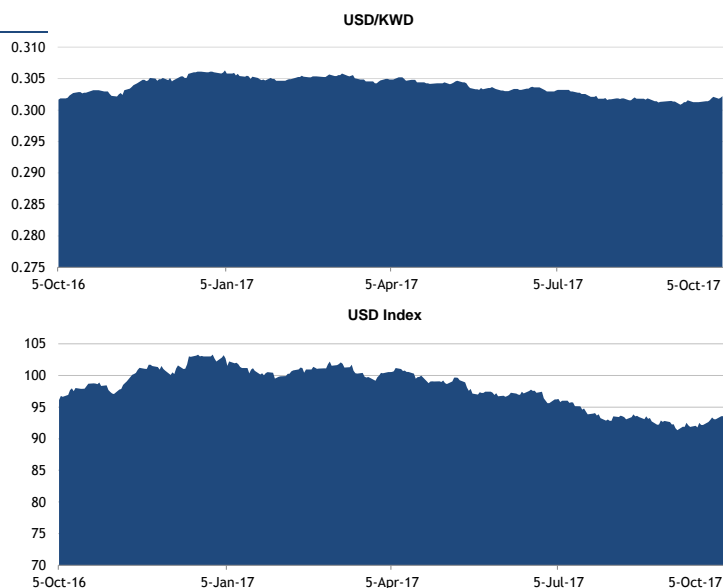


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1680	1.1715	1.1765	1.1820	1.1875
GBP	1.3160	1.3210	1.3260	1.3310	1.3365
JPY	111.65	112.15	112.64	113.05	113.60
CHF	0.9625	0.9670	0.9724	0.9785	0.9845

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1759	11.80	EUR/GBP	0.8877	4.18
GBP/USD	1.3243	7.33	GBP/JPY	149.35	3.62
USD/JPY	112.74	(3.56)	EUR/JPY	132.58	7.58
USD/CHF	0.9749	(4.18)	EUR/CHF	1.1466	6.98

Major Crosses

Brief Technical Commentary

EUR/USD: pair fell to the 1.1694 level during Tuesday's trading session and currently sets at 1.1765 EUR Support is at (1.1660-1.1680) any break below targets 1.1585 level The pair is currently Bearish.

USD/JPY: pair moved up to the 113.19 level during Tuesday's trading session and currently sets at 112.64 USD/JPY Resistance is at (113.60-114.00) any break above targets 115.50 The pair is currently Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.19	1.56	1.75	2.00	2.31
USD	1.20	1.24	1.35	1.51	1.80
EUR	-0.41	-0.41	-0.38	-0.31	-0.21
GBP	0.24	0.26	0.34	0.50	0.73
CHF	-0.79	-0.78	-0.73	-0.65	-0.51
AUD	2.78	2.86	2.95	3.05	3.33

Economic Events

Date	Country	Event	Actual	Forecast	Previous
1-Oct-17	GBP	PM May Speaks			
2-Oct-17	GBP	Manufacturing PMI	55.9	53.2	52.4
2-Oct-17	USD	ISM Manufacturing PMI	60.8	57.9	58.8
2-Oct-17	AUD	RBA Rate Statement			
3-Oct-17	GBP	Construction PMI	48.1	51.2	51.1
4-Oct-17	GBP	Services PMI	53.6	53.3	53.2
4-Oct-17	EUR	ECB President Draghi Speaks			
4-Oct-17	USD	Fed Yellen Speaks			
6-Oct-17	USD	Average Hourly Earnings		0.3%	0.1%
6-Oct-17	USD	Non Farm Employment Change		82K	156K

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.31	1.47	1.91	2.32	2.87
Germany	-0.87	-0.78	-0.29	0.44	1.22
United Kingdom	0.38	0.43	0.79	1.37	1.94
Japan	-0.16	-0.15	-0.11	0.04	0.86

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	53.22	-0.08	Dow Jones	22,661.64	19.97
Brent	55.84	0.07	Nikkei 225	20,617.16	(9.50)
West Texas	49.94	-0.08	S&P 500	2,537.74	3.16
Gold	1,275.94	0.01	KuwaitSE	6,692.56	27.74

Global Indices

All information has been sourced from Reuters

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