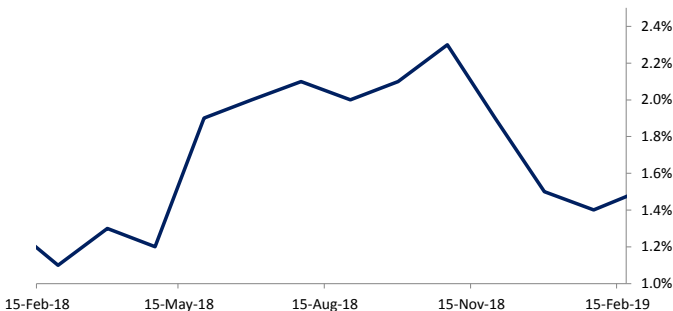


Highlights in the Foreign Exchange Market:

- The US dollar on Monday sustained its downward momentum witnessed last week as the US manufacturing data and consumer inflation came in below expectations. The negative economic figures add further speculation that the US central bank may sound dovish at its policy meeting on Wednesday. The dollar index is trading lower by 0.12% today and lost 0.90% of its value last week.
- In Japan, exports fell for a third month in February as predicted by the Bank of Japan. The growing strain on the economy might put pressure on the central bank to offer more stimulus to temper the effects of slowing external demand and trade frictions. Slowing global growth, the trade war theme and complications over Britain's exit from the European Union have all played a role in lowering exports. Ministry of Finance data showed on Monday exports fell 1.2% year-on-year in February, more than a 0.9% decrease expected by economists in a Reuters poll. It also followed a sharp 8.4% year-on-year drop in January, marking a third straight month of falls. The biggest worry among BoJ policymakers is that weakening exports and output may wound corporate confidence, encouraging firms to postpone capital expenditure and wage hikes.
- Following a dovish European Central Bank last week, the European Union's economy is proving rather difficult to stimulate. The consumer price index reading of February remained constant and in-line with market consensus of 1.5% on yearly basis. A similar story for core CPI, which came at a modest reading of 1.0% on yearly basis. This readings have been almost stagnant since June of 2018 where the readings ranged from 0.9% to 1.1%.

Euro Zone Consumer Inflation
1 Year Performance



Japans Exports Y/Y Change
1 Year Performance

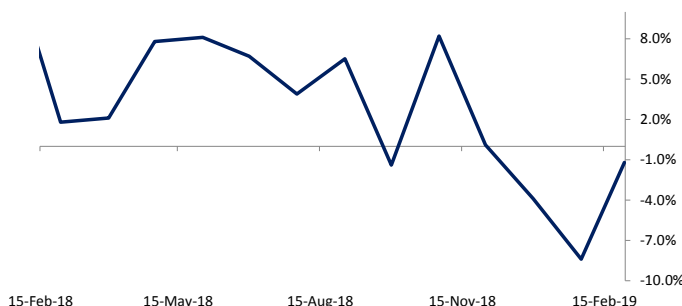


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1215	1.1275	1.1335	1.1385	1.1440
GBP	1.3185	1.3230	1.3288	1.3340	1.3390
JPY	110.45	110.95	111.45	111.95	112.55
CHF	0.9915	0.9965	1.0015	1.0065	1.0120

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1345 level during Friday's trading session and currently trading at 1.1335 EUR/USD Resistance is at (1.1385-1.1440) any break above would take the pair up to 1.1515. Short term and medium term outlook remains bullish.

GBP/USD: The pair moved up to the 1.3340 level during Friday's trading session and currently trading at 1.3288 GBP/USD Support is at (1.3185-1.3230) any break below would take the pair down to 1.2945. Short term outlook is neutral.

Economic Events

Date	Country	Event	Actual	Forecast	Previous
19-Mar-19	GBP	Average Earnings Index 3m/y		3.2%	3.4%
19-Mar-19	EUR	German ZEW Sentiment		-11.0	-13.4
20-Mar-19	GBP	CPI y/y		1.8%	1.8%
20-Mar-19	USD	FOMC Meeting			
20-Mar-19	USD	Federal Funds Rate		<2.5%	<2.5%
21-Mar-19	CHF	SNB Monetary Policy Meeting			
21-Mar-19	GBP	BoE Monetary Policy Meeting			
21-Mar-19	GBP	Retail Sales m/m		-0.4%	1.0%
22-Mar-19	EUR	Flash Manufacturing PMI		49.6	49.3
22-Mar-19	EUR	Flash Services PMI		52.7	52.8

All information has been sourced from Reuters.

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Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1325	(1.12)	EUR/GBP	0.8520	(4.96)
GBP/USD	1.3289	4.10	GBP/JPY	148.16	5.78
USD/JPY	111.4500	1.16	EUR/JPY	126.23	0.23
USD/CHF	1.0017	2.05	EUR/CHF	1.1349	0.93

Major Crosses

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.06	2.44	2.69	2.88	3.13
USD	2.41	2.48	2.63	2.67	2.84
EUR	-0.45	-0.41	-0.34	-0.30	-0.17
GBP	0.69	0.73	0.84	0.97	1.12
CHF	-0.80	-0.78	-0.70	-0.65	-0.51
AUD	1.96	2.00	1.98	1.97	2.00

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.51	2.44	2.40	2.59	3.02
Germany	-0.59	-0.55	-0.38	0.08	0.74
United Kingdom	0.72	0.76	0.93	1.21	1.71
Japan	-0.17	-0.17	-0.17	-0.04	0.57

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	67.35	0.06	Dow Jones	25,848.87	0.54
Brent	66.10	(0.03)	Nikkei 225	21,450.85	0.77
West Texas	58.46	(0.17)	S&P 500	2,822.48	0.50
Gold	1,303.44	0.18	KuwaitSE	5,369.10	0.07

Global Indices