

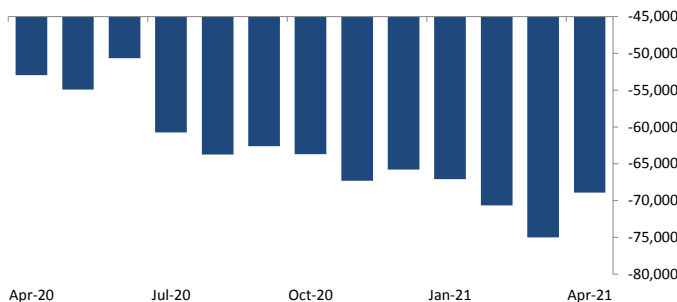
Kuwaiti Dinar Today

0.30070 / 0.30080

Highlights in the Foreign Exchange Market:

- The United States trade deficit narrowed for the first time this year as exports climbed and imports fell, creating a deficit of \$68.9 billion. That represents a drop from the previous month of \$-75 billion. Exports increased at their most since January to \$205 billion while imports dropped to \$273.9 billion. In Canada, the trade balance gained momentum at \$0.6 billion versus the \$-1.3 billion in the previous month. Additionally, France released its trade balance which dropped slightly from \$-6.1 billion in the previous month to \$-6.2 billion this month, illustrating a setback in Europe's third largest economy.
- Meanwhile, Germany released its monthly ZEW report with the survey describing a drop in sentiment to 79.8 from 84.4 in the previous month. Moving to Australia, Governor Kent of the central bank held a speech where he reassured that monetary policies will remain.
- At the start of the week, the US dollar strengthened against all its major counterparts, though is ending the week at a weaker stance. So far this week, the dollar fell around 0.43% from 90.301 to 89.914. Shifting to commodities, Brent has witnessed a weekly drop of around 1.02%, though is still trading near \$70 a barrel.
- Later today, noteworthy events such as the weekly US crude oil inventories and the 10-y bond auction will be released. Later today, the Bank of Canada will release the interest rate statement and that will be closely monitored.

US Trade Balance
1-Year Performance



US Dollar Index
3-Month Performance

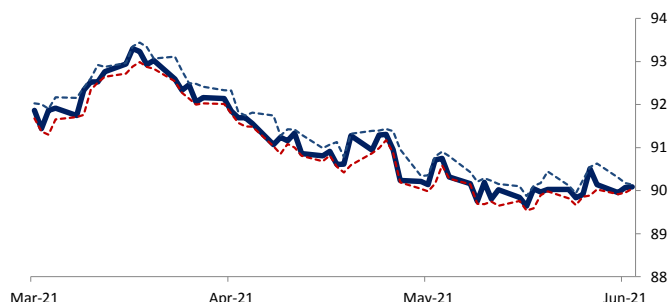


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2075	1.2130	1.2179	1.2230	1.2280
GBP	1.4055	1.4105	1.4153	1.4205	1.4255
JPY	108.45	108.95	109.47	109.95	110.45
CHF	0.8865	0.8915	0.8965	0.9015	0.9070

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2171	(0.29)	EUR/GBP	0.8599	(3.88)
GBP/USD	1.4155	3.65	GBP/JPY	155.03	(0.38)
USD/JPY	109.4900	6.04	EUR/JPY	133.28	4.97
USD/CHF	0.8966	1.31	EUR/CHF	1.0915	1.05

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.2162 level during Tuesday's trading session and currently trading at 1.2179. EUR/USD Resistance levels are at (1.2230-1.2280) any break above would take the pair up to 1.2420. Short term outlook is Bullish.

GBP/USD: The pair moved down to the 1.4119 level during Tuesday's trading session and currently trading at 1.4153. GBP/USD Resistance levels are at (1.4205-1.4255) any break above would take the pair up to 1.4370. Short term outlook is Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.06	0.08	0.12	0.16	0.24
EUR	-0.58	-0.57	-0.55	-0.53	-0.49
GBP	0.04	0.05	0.08	0.11	0.17
CHF	-0.82	-0.80	-0.75	-0.71	-0.59
AUD	-0.11	-0.15	-0.12	-0.11	-0.06

Economic Events

Date	Country	Event	Actual	Forecast	Previous
6-Jun-21	USD	Average Hourly Earnings m/m	0.5%	0.2%	0.7%
6-Jun-21	USD	Non-farm Employment Change	559K	645K	278K
6-Jun-21	USD	Unemployment Rate	5.8%	5.9%	6.1%
9-Jun-21	CAD	BOC Rate Statement			
9-Jun-21	USD	Crude Oil Inventories		-3.3M	-5.1M
10-Jun-21	USD	10-y Bond Auction			1.68 2.5
10-Jun-21	EUR	Monetary Policy Statement			
10-Jun-21	EUR	ECB Press Conference			
10-Jun-21	USD	CPI m/m		0.4%	0.8%
10-Jun-21	USD	Core CPI m/m		0.4%	0.9%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.03	0.15	0.77	1.52	2.20
Germany	-0.67	-0.68	-0.60	-0.23	0.33
United Kingdom	0.00	0.05	0.32	0.77	1.30
Japan	-0.13	-0.13	-0.11	0.06	0.66

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	71.14	2.09	Dow Jones	34,599.82	(0.09)
Brent	72.56	0.47	Nikkei 225	28,866.49	(0.34)
West Texas	70.40	0.50	S&P 500	4,227.26	0.02
Gold	1,896.80	0.13	KuwaitSE	6,317.60	0.43

Global Indices

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