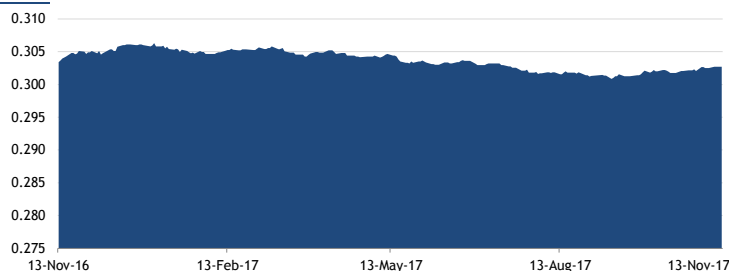


#### Highlights in the Foreign Exchange Market:

- Equity indices in the United States lost ground on Friday as markets were concerned about the future prospects of corporate tax cuts following the divergence between the Senate and the House of Representatives. The Dow and S&P 500 snapped their longest winning streak since 2013, while the Nasdaq ended a six-week winning streak. In Asia, stock markets followed the Western momentum today as Trump's tax policy remains the main market theme. The Nikkei and the Topix index are down by 0.55% and 0.40%.
- Looking at treasury yields, expectations for strong economic growth in the United States is fueling higher inflation in the future and caused treasury yields to shift upwards and UST curve to steepen during the month. This in turn has caused yields on dollar denominated sukuk to rise and prices to fall.
- On the currency front, the Sterling pound depreciated today after a report indicated that 40 Conservative MPs are getting ready to challenge May's leadership, while Brexit talks face a crucial deadline. The GBP/USD is lower by 0.55% at \$1.3120, retreating away from an eight-day high of \$1.3229 scaled on Friday on better-than-expected data on British industry. Moreover, Brexit minister David Davis stated Yesterday that Britain will not offer a figure or a formula for how much it believes it owes the European Union, highlighting the lack of progress plaguing the divorce negotiations.

USD/KWD



USD Index



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1550	1.1605	<b>1.1651</b>	1.1710	1.1765
GBP	1.3020	1.3075	<b>1.3125</b>	1.3175	1.3230
JPY	112.70	113.15	<b>113.67</b>	114.10	114.75
CHF	0.9875	0.9925	<b>0.9970</b>	1.0125	1.0175

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1663	10.86	EUR/GBP	0.8841	4.19
GBP/USD	1.3188	6.43	GBP/JPY	149.81	3.45
USD/JPY	113.53	(2.92)	EUR/JPY	132.40	7.41
USD/CHF	0.9956	(2.13)	EUR/CHF	1.1615	8.36

#### Major Crosses

#### Brief Technical Commentary

The EUR/USD pair moved up to the 1.1678 level during Friday's trading session and currently trading at 1.1651. EUR Support is at (1.1550-1.1570) any break below targets 1.1435 level. The pair is currently Bearish.

The USD/JPY pair moved up to the 113.63 level during Friday's trading session and currently trading at 113.67. USD/JPY Resistance is at (114.75-114.95) any break above targets 115.55. The pair is currently Bullish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.81	2.06	2.31
USD	1.20	1.25	1.41	1.61	1.88
EUR	-0.42	-0.40	-0.38	-0.31	-0.25
GBP	0.48	0.49	0.53	0.59	0.77
CHF	-0.79	-0.79	-0.74	-0.65	-0.53
AUD	1.54	1.61	2.02	1.69	1.95

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
12-Nov-17	USD	FOMC Member Harker Speaks	-	-	-
13-Nov-17	JPY	BOJ Gov Kuroda Speaks	-	-	-
13-Nov-17	CNY	Industrial Production y/y	-	6.3%	6.6%
14-Nov-17	GBP	CPI y/y	-	3.1%	3%
14-Nov-17	EUR	ECB President Draghi Speaks	-	-	-
14-Nov-17	USD	PPI m/m	-	0.1%	0.4%
15-Nov-17	USD	CPI m/m	-	0.1%	0.5%
15-Nov-17	USD	Retail Sales m/m	-	0.0%	1.6%
16-Nov-17	GBP	Retail Sales m/m	-	0.2%	-0.8%
17-Nov-17	GBP	BOE Gov Carney Speaks	-	-	-

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.52	1.65	2.04	2.38	2.86
Germany	-0.79	-0.75	-0.34	0.41	1.30
United Kingdom	0.45	0.46	0.78	1.34	1.89
Japan	-0.20	-0.18	-0.11	0.04	0.82

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	60.70	(0.41)	Dow Jones	22,422.21	(39.73)
Brent	64.84	(0.03)	Nikkei 225	22,515.14	(168.60)
West Texas	56.70	(0.18)	S&P 500	2,582.30	(2.32)
Gold	1,277.25	0.08	KuwaitSE	6,624.28	1.98

All information has been sourced from Reuters

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