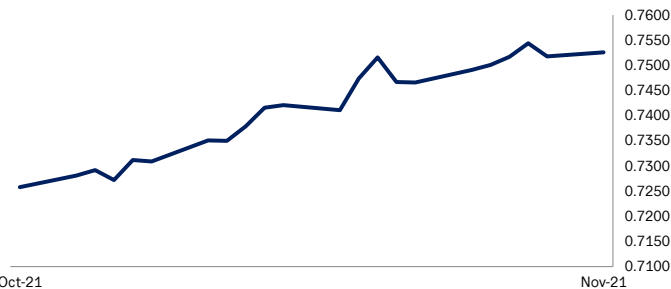


#### Key Market Highlights:

- Asian equities opened today's trading session with steady movements as traders assess the record-high close for US equities and await key central bank decisions as inflation levels are raising concerns. The Bank of England is set to meet on Thursday and the market is pricing in a 60% chance of a hike in the upcoming meeting. In Wall Street, indices posted record high closings, as the Dow Jones broke the 36,000 mark for the first time yet closed slightly below that level.
- The Reserve Bank of Australia met earlier today and the central bank scrapped its bond-yield target and said that the conditions for a rate hike will take some time to materialize. The RBA also signaled that it is open to hiking earlier than its previous guidance of 2024. The aussie edged lower following the meeting and fell below 0.75 level to a low of 0.7486. The aussie's recent positive performance is attributed to higher oil prices.
- In the US, The Institute for Supply Management (ISM) said on Monday its index of national factory activity slipped to a reading of 60.8 last month from 61.1 in September. A reading above 50 indicates expansion in manufacturing, which accounts for 12% of the U.S. economy. US manufacturing activity slowed in October as a measure of new orders dropped to a 16-month low and factories continued to experience delays with deliveries of raw materials.

AUD/USD  
1-Month Data



Dow Jones Index  
YTD Data



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1520	1.1560	<b>1.1602</b>	1.1645	1.1690
GBP	1.3565	1.3600	<b>1.3656</b>	1.3705	1.3765
JPY	112.55	113.25	<b>113.73</b>	114.15	114.70
CHF	0.9015	0.9060	<b>0.9090</b>	0.9145	0.9180

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1606	-4.99	EUR/GBP	0.8494	5.18
GBP/USD	1.3665	-0.07	GBP/JPY	155.81	-9.09
USD/JPY	114.00	-9.17	EUR/JPY	132.31	-4.36
USD/CHF	0.9091	-2.66	EUR/CHF	1.06	2.43

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1609 level during Monday's trading session and currently trading at 1.1602. EUR/USD Resistance are at (1.1645-1.1690) any break above would take the pair up to 1.1765. Short term outlook is Neutral.

GBP/USD: The pair moved up to the 1.3693 level during Monday's trading session and currently trading at 1.3656. GBP/USD Resistance are at (1.3705-1.3765) any break above would take the pair up to 1.3835. Short term outlook is Bullish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.25	1.50	1.75	2.00
USD	0.07	0.09	0.13	0.20	0.36
EUR	-0.58	-0.57	-0.56	-0.54	-0.46
GBP	0.06	0.13	0.23	0.46	0.82
CHF	-0.82	-0.79	-0.77	-0.71	-0.54
AUD	2.78	2.87	2.96	3.06	3.34

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
31-Oct-21	CNY	Manufacturing PMI	49.2	49.7	49.6
31-Oct-21	CNY	Non-Manufacturing PMI	52.4	53.0	53.2
1-Nov-21	USD	ISM Manufacturing PMI	60.8	60.4	61.1
2-Nov-21	AUD	Cash Rate	0.10%	0.10%	0.10%
2-Nov-21	EUR	Final Manufacturing PMI		58.2	58.2
3-Nov-21	USD	ADP Non-Farm Employment Change		400K	568K
3-Nov-21	USD	ISM Services PMI		61.9	61.9
3-Nov-21	USD	Federal Funds Rate		<0.25%	<0.25%
4-Nov-21	GBP	Official Bank Rate		0.10%	0.10%
5-Nov-21	USD	Non-Farm Employment Change		397K	194K

#### Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	0.48	0.74	1.16	1.54	1.95
Germany	-0.73	-0.58	-0.41	-0.11	0.16
United Kingdom	0.67	0.72	0.82	1.06	1.14
Japan	-0.11	-0.11	-0.09	0.08	0.67

#### Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	83.18	-0.31	Dow Jones	35,913.84	0.26
Brent	84.77	0.07	Nikkei 225	29,504.60	-0.38
West Texas	83.99	-0.07	S&P 500	4,613.67	0.18
Gold	1,794.26	0.05	KuwaitSE	7,133.86	0.37

All information has been sourced from Bloomberg.

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