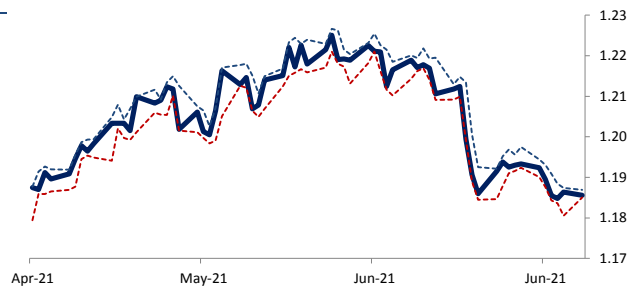


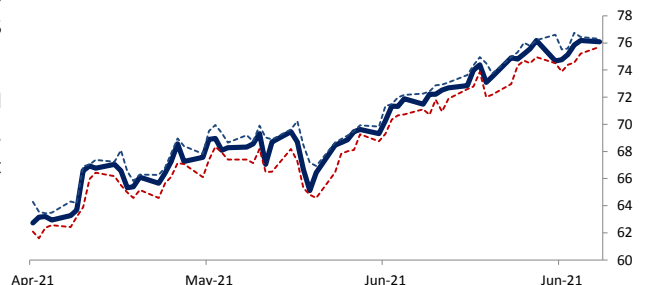
#### Highlights in the Foreign Exchange Market:

- The Federal Reserve's hawkish pivot last month raised concerns for investors. However, the less positive job report eased those concerns. Meanwhile, it seems that global central banks might still go ahead with tapering. The Reserve Bank of Australia is expected to pull back a portion of its stimulus in this week's meeting. Additionally, focus will be on the FOMC's meeting minutes that will provide guidance on monetary policy.
- Following the US job report, treasuries gained and the dollar dipped, yet the greenback managed to regain some of its losses. The US dollar maintained its strength against EUR/USD, opening the week at 1.1858. Furthermore, US equities managed to benefit from the job report by reflecting solid gains.
- The OPEC+ dispute between Saudi Arabia and the UAE is leaving the global economy unsure of the amounts of oil it will receive next month. Additionally, the standoff has resulted in a minimal drop of oil prices, currently trading at \$75 a barrel.

EUR/USD  
3-Month Performance



Brent Crude  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1755	1.1805	1.1854	1.1905	1.1955
GBP	1.3730	1.3780	1.3821	1.3875	1.3925
JPY	110.15	110.65	111.12	111.60	112.10
CHF	0.9120	0.9170	0.9223	0.9275	0.9325

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1864	(2.94)	EUR/GBP	0.8579	(4.13)
GBP/USD	1.3821	1.16	GBP/JPY	153.49	9.38
USD/JPY	111.0400	7.67	EUR/JPY	131.72	9.76
USD/CHF	0.9206	4.20	EUR/CHF	1.0921	1.18

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1805 level during Friday's trading session and currently trading at 1.1854. EUR/USD Support levels are at (1.1755-1.1805) any break below would take the pair down to 1.1600. Short-term outlook is slightly Bearish.

GBP/USD: The pair moved down to the 1.3730 level during Friday's trading session and currently trading at 1.3821. GBP/USD Support levels are at (1.3730-1.3780) any break below would take the pair down to 1.3665 Short-term outlook is slightly Bearish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.09	0.10	0.14	0.16	0.24
EUR	-0.58	-0.58	-0.55	-0.53	-0.49
GBP	0.04	0.06	0.08	0.11	0.17
CHF	-0.83	-0.81	-0.75	-0.71	-0.59
AUD	-0.13	-0.22	-0.17	-0.15	-0.06

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
2-Jul-21	USD	Non-Farm Employment Change	850K	725K	583K
2-Jul-21	USD	Unemployment Rate	5.9%	5.6%	5.8%
5-Jul-21	ALL	OPEC-JMMC Meetings			
6-Jul-21	USD	ISM Services PMI		63.9	64.0
7-Jul-21	USD	FOMC Meeting Minutes			
8-Jul-21	AUD	RBA Gov Lowe Speaks			
9-Jul-21	EUR	ECB President Lagarde Speaks			
9-Jul-21	GBP	BOE Gov Bailey Speaks			
9-Jul-21	CAD	Employment Change		40.0K	-68.0K
9-Jul-21	CAD	Unemployment Rate		8.1%	8.2%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.06	0.24	0.86	1.43	2.04
Germany	-0.66	-0.67	-0.60	-0.23	0.27
United Kingdom	0.01	0.04	0.31	0.70	1.22
Japan	-0.12	-0.13	-0.12	0.03	0.66

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	76.02	0.67	Dow Jones	34,786.35	0.44
Brent	76.28	0.14	Nikkei 225	28,598.19	(0.64)
West Texas	75.24	0.01	S&P 500	4,352.34	0.75
Gold	1,785.40	0.12	KuwaitSE	6,410.43	0.12

#### Global Indices

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