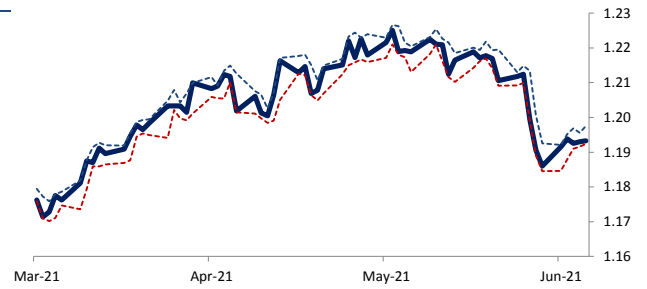


Highlights in the Foreign Exchange Market:

- Last week the quarterly final GDP for the United States was released and it illustrated economic growth by 6.4%. This helps to show strength in the US economy, however it could indicate that the Fed will gradually reduce its bond-buying efforts. Furthermore, 411 thousand jobless claims were reported last week an increase from the previous week of 382 thousand. Unemployment claims are viewed as a lagging indicator, however it still serves as an economic indicator.
- The sterling pound against the US dollar remains within the 1.3850-1.4000 levels. The UK economy has been rebounding amid loosening of Covid-19 restrictions, however the delta Covid-19 strain has been surging in Britain and it could jeopardize and delay the economic reopening. The euro against the dollar is at 1.1960 and that is reversal from a two-month low of 1.1846.
- It is worth mentioning the main economic events for the week, China will release a manufacturing PMI that will help to gauge the second largest economy in the world. Also, OPEC+ will be holding a meeting at the end of the week that will help to forecast where they stand with the rise of crude prices and the future output. Additionally, the BOE governor and ECB president are due to speak later this week in two different events that will help to shed light on the monetary policies of the UK and Europe. Finally, in the United States the unemployment rate and non-farm employment change will help to illustrate the economic status.

EUR/USD
3-Month Performance



GBP/USD
3-Month Performance

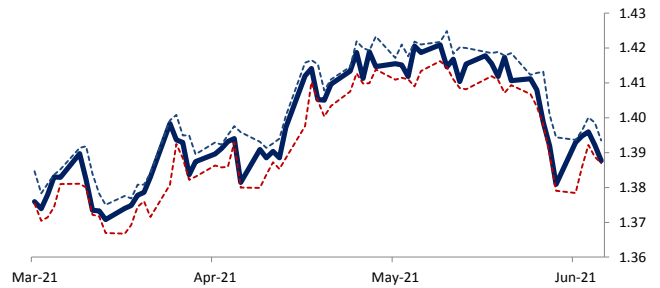


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1740	1.1835	1.1933	1.2035	1.2135
GBP	1.3680	1.3775	1.3876	1.3975	1.4075
JPY	108.75	109.75	110.77	111.75	112.70
CHF	0.8980	0.9075	0.9175	0.9270	0.9375

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1933	(2.29)	EUR/GBP	0.8600	(3.78)
GBP/USD	1.3877	1.48	GBP/JPY	153.73	9.43
USD/JPY	110.7700	7.37	EUR/JPY	132.23	4.16
USD/CHF	0.9175	3.66	EUR/CHF	1.0945	1.28

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1975 level during Friday's trading session and close for the week at 1.1933. EUR/USD Support levels are at (1.1740-1.1835) any break below would take the pair down to 1.1600. Short term outlook is Neutral.

GBP/USD: The pair moved down to the 1.3869 level during Friday's trading session and closed for the week at 1.3877. GBP/USD Support levels are at (1.3680-1.3775) any break below would take the pair down to 1.3625 Short term outlook is Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.09	0.10	0.15	0.17	0.25
EUR	-0.58	-0.58	-0.55	-0.53	-0.48
GBP	0.04	0.06	0.08	0.11	0.18
CHF	-0.83	-0.81	-0.75	-0.71	-0.59
AUD	-0.15	-0.04	-0.20	-0.07	-0.08

Economic Events

Date	Country	Event	Actual	Forecast	Previous
24-Jun-21	USD	Final GDP q/q	6.4%	6.4%	6.4%
29-Jun-21	USD	CB Consumer Confidence		118.9	117.2
30-Jun-21	CNY	Manufacturing PMI		50.9	51.0
30-Jun-21	EUR	CPI Flash Estimate y/y		1.9%	2.0%
1-Jul-21	ALL	OPEC-JMMC Meetings			
1-Jul-21	USD	ISM Manufacturing PMI		61.0	61.2
1-Jul-21	GBP	BOE Gov Bailey Speaks			
2-Jul-21	EUR	ECB President Lagarde Speaks			
2-Jul-21	USD	Non-Farm Employment Change	700K		559K
2-Jul-21	USD	Unemployment Rate		5.7%	5.8%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.07	0.27	0.92	1.52	2.15
Germany	-0.66	-0.65	-0.55	-0.16	0.34
United Kingdom	0.03	0.07	0.37	0.77	1.28
Japan	-0.14	-0.13	-0.12	0.04	0.66

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	74.91	0.39	Dow Jones	34,433.84	0.69
Brent	76.18	0.82	Nikkei 225	29,066.18	0.66
West Texas	74.05	1.02	S&P 500	4,280.70	0.33
Gold	1,777.80	0.06	KuwaitSE	6,459.66	(0.06)

Global Indices

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