

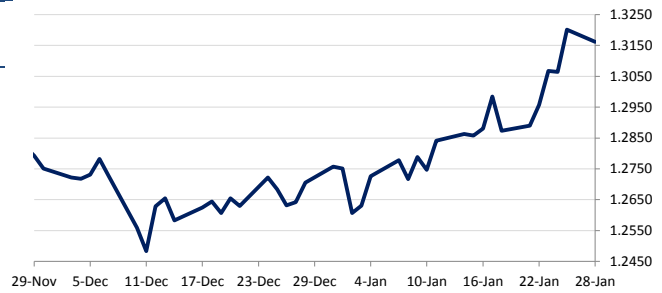
Kuwaiti Dinar Today

0.30300 / 0.30310

Highlights in the Foreign Exchange Market:

- In the US, the dollar was little changed as traders were cautious about taking new positions ahead of the Federal Reserve's two-day policy meeting and trade talks between China and the US. The US-China talks will be starting today and markets will be watching to see if the world's largest economies can reach a compromise on trade. The US Fed meeting will begin tomorrow and policymakers are expected to signal a pause in their tightening cycle while acknowledging the growing risks to the US economy.
- The pound paused its biggest weekly rise in more than 15 months as markets awaited the crucial votes in the British parliament that will aim to break the Brexit deadlock. With less than two months to go before the United Kingdom leaves the EU, lawmakers have set up a series of votes in parliament today through which parliament and the government will try to find a way forward. It is a chance for lawmakers to discover what sort of changes to May's strategy would be required to win the support of parliament so that she can then try to renegotiate her withdrawal deal with the EU.
- Oil prices had their biggest one day drop in a month yesterday on evidence of more growth in US crude supply. US energy companies last week increased the number of rigs looking for new oil for the first time since late December. Further weighing on oil markets, the trade dispute between the US and China and its increasing impact on the Chinese economy. Brent crude was down \$1.49 at \$60.15 while US crude fell \$1.71 to \$51.98 a barrel.

GBP/USD
2 Month Performance



Brent Crude Oil
2 Month Performance



Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1325	1.1375	1.1432	1.1485	1.1535
GBP	1.3050	1.3100	1.3152	1.3205	1.3255
JPY	108.25	108.75	109.24	109.80	110.30
CHF	0.9815	0.9865	0.9915	0.9965	1.0020

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1433	(0.35)	EUR/GBP	0.8681	(3.29)
GBP/USD	1.3162	3.10	GBP/JPY	143.90	2.61
USD/JPY	109.34	(0.91)	EUR/JPY	124.93	(1.96)
USD/CHF	0.9914	1.04	EUR/CHF	1.1333	0.74

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1445 level during Monday's trading session and is currently trading at 1.1432. EUR/USD Support is at (1.1325-1.1375) any break below would take the pair to 1.1215. Short term and medium term outlook are Neutral.

USD/JPY: The pair moved down to the 109.14 level during Monday's trading session and is currently trading at 109.24. USD/JPY Support is at (108.25-108.75) any break below targets 107.45. Short term and medium term outlook are Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.94	2.31	2.56	2.81	3.06
USD	2.41	2.50	2.75	2.83	3.03
EUR	-0.44	-0.42	-0.34	-0.29	-0.17
GBP	0.70	0.73	0.92	1.04	1.17
CHF	-0.81	-0.78	-0.70	-0.64	-0.51
AUD	1.83	1.91	2.21	2.15	2.25

Economic Events

Date	Country	Event	Actual	Forecast	Previous
28-Jan-19	EUR	ECB President Draghi Speaks			
28-Jan-19	GBP	BOE Gov Carney Speaks			
29-Jan-19	USD	CB Consumer Confidence		125.0	128.1
29-Jan-19	AUD	CPI q/q		0.4%	0.4%
30-Jan-19	USD	FOMC Statement			
30-Jan-19	USD	Federal Funds Rate		<2.5%	<2.5%
31-Jan-19	CAD	GDP m/m			0.3%
1-Feb-19	USD	Average Hourly Earnings m/m		0.3%	0.4%
1-Feb-19	USD	Non-Farm Employment Change		165K	312K
1-Feb-19	USD	Unemployment Rate		3.8%	3.9%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.59	2.58	2.57	2.74	3.06
Germany	-0.57	-0.59	-0.33	0.20	0.80
United Kingdom	0.77	0.76	0.91	1.27	1.75
Japan	-0.19	-0.16	-0.16	-0.01	0.64

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	59.53	(1.08)	Dow Jones	24,528.22	(0.84)
Brent	60.15	(0.03)	Nikkei 225	20,562.03	(0.42)
West Texas	51.74	(0.19)	S&P 500	2,643.85	(0.78)
Gold	1,303.40	0.00	KuwaitSE	5,177.65	(0.38)

Global Indices

All information has been sourced from Reuters.

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