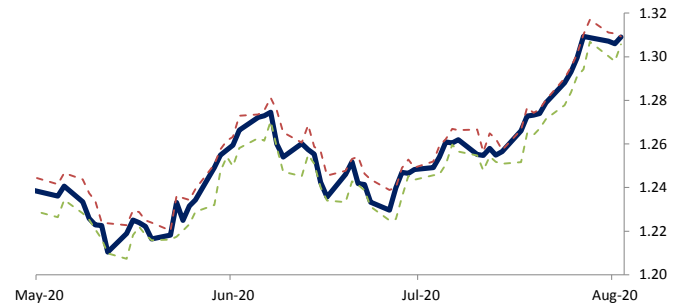


Highlights in the Foreign Exchange Market:

- The U.S. dollar was little changed against a basket of currencies yesterday, as the two day rebound ran out of steam and investors looked to Washington for direction. The immediate outlook for the dollar remains tied partly to relief aid talks in Washington and the economic impact of new virus cases in the United States.
- The British pound edged lower yesterday erasing earlier gains as the U.S. dollar moved briefly higher, while fears of a second wave of virus infections and a Bank of England policy meeting later this week capped the pound's advance. A second wave of the pandemic could be twice as bad as the initial outbreak in Britain, a new study claimed on Tuesday.
- Oil prices were little changed yesterday as positive economic news earlier in the week offset concerns that a fresh wave of COVID-19 infections will hamper global demand recovery just as major producers ramp up output. The small price moves come after Brent and WTI futures climbed almost 2% on Monday on better than expected data on manufacturing activity in Asia, Europe and the United States. As for the yellow metal, gold soared to a new record high of \$2,030.72 an ounce. A weaker greenback and falling bond yields contributed to a stronger gold as the opportunity cost of holding the safe-haven metal has diminished considerably.

GBP/USD
3-Month Performance



Brent Crude
3-Month Performance

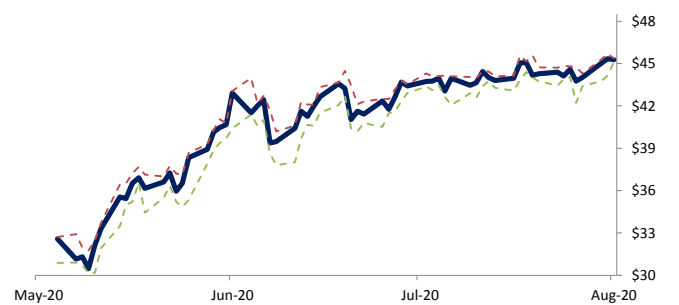


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1720	1.1770	1.1817	1.1865	1.1915
GBP	1.2980	1.3035	1.3092	1.3140	1.3190
JPY	104.65	105.05	105.61	106.10	106.60
CHF	0.9020	0.9070	0.9122	0.9175	0.9225

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1800	5.33	EUR/GBP	0.9032	6.73
GBP/USD	1.3060	(1.29)	GBP/JPY	138.09	(3.19)
USD/JPY	105.7000	(2.97)	EUR/JPY	124.76	2.28
USD/CHF	0.9132	(5.71)	EUR/CHF	1.0777	(0.67)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1720 level during Tuesday's trading session and currently trading at 1.1817. EUR/USD Resistance are at (1.1865-1.1915) any break above would take the pair up to 1.2070. Short term outlook is Bullish.

GBP/USD: The pair moved down to the 1.2981 level during Tuesday's trading session and currently trading at 1.3092. GBP/USD Resistance are at (1.3140-1.3190) any break above would take the pair up to 1.3335. Short term outlook is Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.13	1.38	1.56	1.81	2.13
USD	0.11	0.16	0.25	0.30	0.45
EUR	-0.55	-0.52	-0.45	-0.42	-0.32
GBP	0.06	0.06	0.08	0.15	0.30
CHF	-0.82	-0.78	-0.70	-0.66	-0.53
AUD	0.06	0.07	0.09	0.20	0.15

Economic Events

Date	Country	Event	Actual	Forecast	Previous
3-Aug-20	CNY	Caixin Manufacturing PMI	52.8	51.1	51.2
3-Aug-20	EUR	Final Manufacturing PMI	51.8	51.1	51.1
3-Aug-20	USD	ISM Manufacturing PMI	54.2	53.6	52.6
3-Aug-20	JPY	Final Manufacturing PMI	45.2	42.6	42.6
4-Aug-20	AUD	Cash Rate	0.25%	0.25%	0.25%
5-Aug-20	USD	ISM Non-Manufacturing PMI		55.0	57.1
6-Aug-20	GBP	MPC Official Bank Rate Votes		0-0-9	0-0-9
6-Aug-20	GBP	Official Bank Rate		0.10%	0.10%
7-Aug-20	USD	Non-Farm Employment Change		1510K	4800K
7-Aug-20	USD	Unemployment Rate		10.5%	11.1%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.11	0.11	0.19	0.52	1.20
Germany	-0.59	-0.72	-0.74	-0.56	-0.16
United Kingdom	-0.03	-0.09	-0.14	0.07	0.60
Japan	-0.16	-0.14	-0.13	0.00	0.54

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	43.62	1.80	Dow Jones	26,828.47	0.62
Brent	44.37	(0.14)	Nikkei 225	22,522.13	(0.23)
West Texas	41.59	(0.26)	S&P 500	3,306.51	0.36
Gold	2,022.70	0.23	KuwaitSE	5,004.38	0.73

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