

Kuwait: 13th of March 2022

**Chief Executive Officer - Boursa Kuwait Company
State of Kuwait**

Dear Sir,

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments regarding disclosure of Material Information.

We would like to advise that Bank’s Ordinary General Assembly in its meeting convened on Saturday, 12th of March 2022, has approved the election and selection of eleven members for the upcoming three years term (2022-2024) of National Bank of Kuwait Board of Directors membership, of them seven normal members (Non-Independent) and four Independent members.

Attached; the disclosure Form of Material Information.

Sincerely yours,


 **On behalf of National Bank of Kuwait (S.A.K.P)**


Isam J. Al-Sager

Board Vice-Chairman and Group Chief Executive Officer

Appendix no. (11)

Disclosure of Material Information Form

Date	13 th of March 2022																						
Name of the Listed Company	National Bank of Kuwait (S.A.K.P)																						
Material Information	<p>Bank's Ordinary General Assembly in its meeting convened on Saturday, 12th of March 2022, has approved the election and selection of eleven members for the upcoming three years term (2022-2024) of National Bank of Kuwait Board of Directors membership, of them seven normal members (Non-Independent) and four Independent members. This was followed by Board of Directors meeting in the same date, where Board Chairman and Vice-Chairman were elected, Bank's Board of Directors composition is shown below:</p> <table border="0"> <tr> <td>1- Mr. Hamad Mohamed .A .Al-Bahar</td> <td>Board Chairman</td> </tr> <tr> <td>2- Mr. Isam Jasem A. Al-Sager</td> <td>Board Vice-Chairman and Group Chief Executive Officer</td> </tr> <tr> <td>3- Mr. Yaqoub Yousef .A. Al-Fulaij</td> <td>Board member</td> </tr> <tr> <td>4- Mr. Muthana Mohamed A. Al-Hamad</td> <td>Board member</td> </tr> <tr> <td>5- Mr. Haitham Sulaiman H. Al-Khaled</td> <td>Board member</td> </tr> <tr> <td>6- Mr. Emad Mohammad A. Al-Bahar</td> <td>Board member</td> </tr> <tr> <td>7- Mrs. Huda Mohammad S. Al-Refaei</td> <td>Board member</td> </tr> <tr> <td>8- Dr. Robert Maroun Eid</td> <td>Independent Board member</td> </tr> <tr> <td>9- Dr. Nasser Amin H. Saidi</td> <td>Independent Board member</td> </tr> <tr> <td>10- Mr. Abdulwahab Ahmad H. Al-Bader</td> <td>Independent Board member</td> </tr> <tr> <td>11- Mr. Farouq Ali Akbar A. Bastaki</td> <td>Independent Board member</td> </tr> </table>	1- Mr. Hamad Mohamed .A .Al-Bahar	Board Chairman	2- Mr. Isam Jasem A. Al-Sager	Board Vice-Chairman and Group Chief Executive Officer	3- Mr. Yaqoub Yousef .A. Al-Fulaij	Board member	4- Mr. Muthana Mohamed A. Al-Hamad	Board member	5- Mr. Haitham Sulaiman H. Al-Khaled	Board member	6- Mr. Emad Mohammad A. Al-Bahar	Board member	7- Mrs. Huda Mohammad S. Al-Refaei	Board member	8- Dr. Robert Maroun Eid	Independent Board member	9- Dr. Nasser Amin H. Saidi	Independent Board member	10- Mr. Abdulwahab Ahmad H. Al-Bader	Independent Board member	11- Mr. Farouq Ali Akbar A. Bastaki	Independent Board member
1- Mr. Hamad Mohamed .A .Al-Bahar	Board Chairman																						
2- Mr. Isam Jasem A. Al-Sager	Board Vice-Chairman and Group Chief Executive Officer																						
3- Mr. Yaqoub Yousef .A. Al-Fulaij	Board member																						
4- Mr. Muthana Mohamed A. Al-Hamad	Board member																						
5- Mr. Haitham Sulaiman H. Al-Khaled	Board member																						
6- Mr. Emad Mohammad A. Al-Bahar	Board member																						
7- Mrs. Huda Mohammad S. Al-Refaei	Board member																						
8- Dr. Robert Maroun Eid	Independent Board member																						
9- Dr. Nasser Amin H. Saidi	Independent Board member																						
10- Mr. Abdulwahab Ahmad H. Al-Bader	Independent Board member																						
11- Mr. Farouq Ali Akbar A. Bastaki	Independent Board member																						
Significant Effect of the material information on the financial position of the company	<p>No effect</p> 																						

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts. If a listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

M