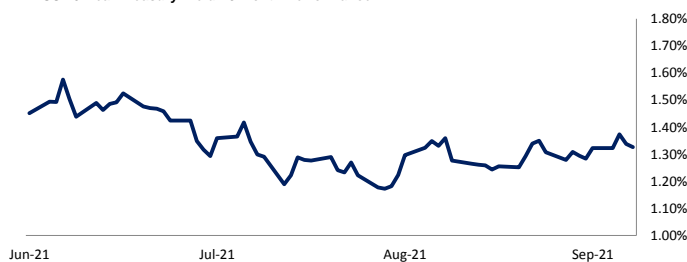


Highlights in the Foreign Exchange Market:

- Asian equities opened today's trading session in negative territory as threats of a slowdown in global economic recovery continued to weigh on investors. Japanese shares snapped their winning streak as the country braced for an extension of virus emergencies in Tokyo and other areas. The Nikkei index dropped by 218 points to reach 29,963 at the time of writing. In Wall Street, shares retreated for a third day in a row and the Nasdaq index posted the biggest drop of 0.57%, the most in two weeks. Additionally, US treasury yields fell from their 6-week highs to reach 1.3275% and the US dollar index gained momentum and advanced by 0.80% this week with risk-off sentiment by investors.
- The Bank of Canada held its widely anticipated meeting yesterday and the BOC held key interest rates steady with a cautious approach to economic recovery. The Central bank cited ongoing supply chain disruptions, rising COVID cases as risks to global recovery. The central bank held its target for the overnight rate at 0.25%, what it calls the effective lower bound, and said it will also maintain its quantitative easing program by buying bonds at a target pace of \$2 billion per week.
- Oil prices were steady overnight at \$72.67 for Brent and \$69.28 for West Texas. Later today we have the ECB's policy meeting which will be widely monitored for any announcements over tapering as inflation data is at 10 year highs.

US 10-Year Treasury Yield - 3 Month Performance



Nasdaq Index - 3 Month Performance

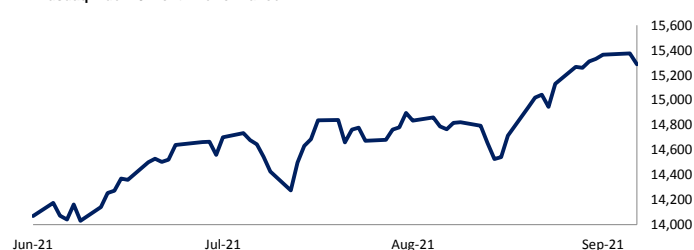


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1700	1.1760	1.1812	1.1880	1.1910
GBP	1.3600	1.3700	1.3758	1.3825	1.3900
JPY	108.80	109.80	110.20	110.80	111.20
CHF	0.9100	0.9160	0.9206	0.9260	0.9280

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1816	-3.31	EUR/GBP	0.8580	4.09
GBP/USD	1.3771	0.64	GBP/JPY	151.84	-6.84
USD/JPY	110.25	-6.26	EUR/JPY	130.27	-3.02
USD/CHF	0.9217	-3.87	EUR/CHF	1.09	-0.59

Major Crosses

Brief Technical Commentary

EUR / USD: EUR broke the bullish trend with pressure from the US dollar, heading to support level of 1.1750. On the daily chart, 3 bold candles indicate a strong sell off and might correct to 1.1850 resistance area. Support level 1.1800 has been strong but expectation of volatility is inevitable.

GBP/USD: As the US dollar continues to correct stronger, GBP is reluctant and holding its ground to 1.3725 region. Lower lows are forecasted with a chance to retest 1.37 and below. Cable can change direction to 1.3780 but needs momentum to have such variation.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.25	1.50	1.75	2.00
USD	0.07	0.08	0.12	0.15	0.22
EUR	-0.58	-0.58	-0.56	-0.54	-0.50
GBP	0.04	0.05	0.06	0.10	0.22
CHF	-0.82	-0.79	-0.76	-0.72	-0.59
AUD	2.78	2.87	2.96	3.06	3.34

Economic Events

Date	Country	Event	Actual	Forecast	Previous
7-Sep-21	AUD	Cash Rate	0.10%	0.10%	0.10%
7-Sep-21	GBP	MPC Member Saunders Speaks			
7-Sep-21	EUR	German ZEW Economic Sentiment	26.5	30.2	40.4
7-Sep-21	EUR	Final Employment Change q/q	0.7%	0.5%	0.5%
8-Sep-21	CAD	Overnight Rate	0.25%	0.25%	0.25%
8-Sep-21	USD	JOLTS Job Openings	10.93M	10.03M	10.19M
8-Sep-21	GBP	Monetary Policy Report Hearings			
8-Sep-21	USD	FOMC Member Williams Speaks			
9-Sep-21	EUR	Monetary Policy Statement			
9-Sep-21	EUR	ECB President Lagarde Speaks			

Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	0.22	0.44	0.80	1.33	1.95
Germany	-0.73	-0.73	-0.64	-0.32	0.16
United Kingdom	0.20	0.27	0.39	0.74	1.08
Japan	-0.13	-0.15	-0.11	0.03	0.65

Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	72.04	-0.03	Dow Jones	35,031.07	-0.20
Brent	72.60	0.00	Nikkei 225	29,953.39	-0.75
West Texas	69.21	-0.13	S&P 500	4,514.07	-0.13
Gold	1,788.10	-0.06	KuwaitSE	6,786.42	-0.26

Global Indices

All information has been sourced from Bloomberg

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