NBK at a glance
1952 - 2013

NBK was established in 1952 as the first local bank and the first shareholding company in Kuwait and the Gulf region. Over the years, NBK has remained the leading financial institution in Kuwait and has successfully extended its well-established franchise throughout the Middle East. NBK currently operates through a large international network covering the world's leading financial and business centers across 16 countries.

NBK has long been recognized for its excellent and stable management team and its clear and focused strategy. NBK’s strength rests on its consistent profitability, high asset quality, and strong capitalization. NBK offers a full spectrum of innovative and unrivalled financial and investment services and solutions for individuals, corporate and institutional clients. NBK currently enjoys a dominant market share with a large and ever expanding local and regional client base.

NBK has consistently been awarded the highest ratings among regional banks by the major international ratings agencies; Moody’s, Standard & Poor’s and Fitch Ratings.

Highest Credit Ratings in the Middle East
Moody's Aa3
Fitch Ratings AA-
Standard & Poor's A+

Ranked among the 50 Safest banks in the world for 8 consecutive times

International Network
- Kuwait
- Iraq
- Jordan
- Lebanon
- Saudi Arabia
- Bahrain
- Qatar
- UAE
- Egypt
- Turkey
- Switzerland
- France
- United Kingdom
- United States of America
- China
- Singapore

Financial Highlights
(In US$ millions, except where noted)

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Interest Income &amp; Net Income from Islamic Financing</td>
<td>1,304</td>
<td>1,340</td>
<td>1,276</td>
<td>1,355</td>
<td>1,414</td>
</tr>
<tr>
<td>Non-Interest Income</td>
<td>504</td>
<td>504</td>
<td>497</td>
<td>516</td>
<td>535</td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>567</td>
<td>640</td>
<td>566</td>
<td>576</td>
<td>633</td>
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<tr>
<td>Net Profit</td>
<td>908</td>
<td>943</td>
<td>1,073</td>
<td>1,075</td>
<td>1,085</td>
</tr>
<tr>
<td>Total Assets</td>
<td>42,572</td>
<td>45,897</td>
<td>45,803</td>
<td>45,803</td>
<td>58,598</td>
</tr>
<tr>
<td>Assets Under Management</td>
<td>10,076</td>
<td>8,590</td>
<td>9,259</td>
<td>8,996</td>
<td>10,036</td>
</tr>
<tr>
<td>Shareholder's Equity Excluding Proposed Dividend</td>
<td>5,121</td>
<td>6,073</td>
<td>7,375</td>
<td>7,707</td>
<td>8,192</td>
</tr>
<tr>
<td>Market Capitalization</td>
<td>10,943</td>
<td>11,665</td>
<td>18,169</td>
<td>18,639</td>
<td>18,665</td>
</tr>
</tbody>
</table>

Return on beginning equity excluding proposed dividends %
17.6 18.4 17.7 14.6 14.1

Year-end Price per Share - US$ 4.20 3.98 5.12 3.98 3.41
Basic earnings per share (cents) 22 23 26 25 25
Proposed cash dividends (cents) 16 14 14 14 11
Proposed bonus shares (%) - 10 10 10 5

Net Profits (1952 - 2012)
(US$ million)

Total Assets (US$ million)

Operating Income (US$ million)

Net Profits (US$ million)

Cost / Income ratio (%)

Return on Equity (%)

Return on Average Assets (%)

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