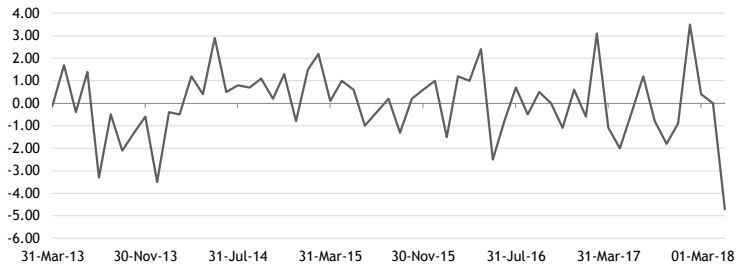


Highlights in the Foreign Exchange Market:

- Asian stocks started the month of March on a weak footing after US shares tumbled yesterday. Nikkei index was down by 1.42% to reach 21,753.72 during midmorning trade as traders await the second appearance of Fed Chair Powell later today. In Wall Street, Dow Jones and S&P 500 both closed yesterday's trading session in negative territory.
- A new development in the Brexit situation escalated yesterday after EU officials published their draft on the Brexit deal to the UK. Prime Minister May said that she will never accept the drafted Brexit agreement, fueling the prospect that the negotiations are heading for a tougher period. As a result the Sterling pound fell to a two-week low of 1.3743.
- European inflation came in line with market expectations in February at 1.2% y/y down from 1.3%. Core inflation on the other hand was stuck at 1.0% y/y and also in-line with expectation. The inflation report shows that the fall was led by the sharp fall in unprocessed food prices as the winter season is coming to an end.
- In the US, pending home sales declined in January to more than three-year low at 4.7% m/m. The property market is settling into a cooler pace as there aren't enough affordable listings to choose from. Rising property prices remain a hurdle, and prospective buyers also are facing acceleration in mortgage costs.

US Pending Home Sales m/m



US 10yr Treasury Yield

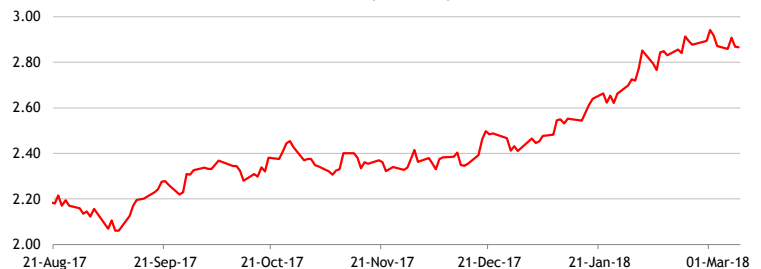


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2090	1.2145	1.2195	1.2245	1.2305
GBP	1.3650	1.3700	1.3748	1.3805	1.3855
JPY	105.75	106.30	106.78	107.30	107.90
CHF	0.9350	0.9400	0.9455	0.9505	0.9555

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2193	1.63	EUR/GBP	0.8862	(0.19)
GBP/USD	1.3760	1.77	GBP/JPY	146.77	(3.43)
USD/JPY	106.67	(5.20)	EUR/JPY	130.07	(3.67)
USD/CHF	0.9444	(3.02)	EUR/CHF	1.1516	(1.42)

Major Crosses

Brief Technical Commentary

The EUR/USD pair moved down to the 1.2193 level during Wednesday's trading session and currently trading at 1.2195. EUR Resistance is at (1.2305-1.2345) any break above targets 1.2465 and Support is at (1.2090-1.2120) any break below targets 1.1915. The pair is currently Neutral.

The USD/JPY pair moved down to the 106.54 level during Wednesday's trading session and currently trading at 106.78 USD/JPY Resistance is at (107.90-108.30) any break above targets 109.70 and Support is at (105.55-105.75) any break below targets 104.50 The pair is currently Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.31	1.69	1.88	2.06	2.38
USD	1.48	1.67	2.02	2.22	2.50
EUR	-0.42	-0.40	-0.38	-0.33	-0.26
GBP	0.49	0.50	0.58	0.69	0.91
CHF	-0.81	-0.81	-0.74	-0.66	-0.53
AUD	1.29	2.19	2.07	2.13	2.00

Economic Events

Date	Country	Event	Actual	Forecast	Previous
27-Feb-18	JPY	BOJ Core CPI y/y	0.8%	0.6%	0.7%
27-Feb-18	EUR	German Prelim CPI m/m	0.5%	0.5%	-0.7%
27-Feb-18	USD	Core Durable Goods Orders m/m	-0.3%	0.4%	0.7%
27-Feb-18	USD	Fed Chair Powell Testifies			
27-Feb-18	USD	CB Consumer Confidence	130.8	126.2	125.4
28-Feb-18	EUR	CPI Flash Estimate y/y	1.2%	1.2%	1.3%
28-Feb-18	USD	Chicago PMI	61.9	64.1	65.7
1-Mar-18	USD	Core PCE Price Index m/m		0.3%	0.2%
1-Mar-18	USD	ISM Manufacturing PMI		59.0	59.1
2-Mar-18	GBP	Construction PMI		50.5	50.2

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.05	2.26	2.65	2.86	3.13
Germany	-0.70	-0.55	0.02	0.66	1.30
United Kingdom	0.69	0.78	1.15	1.51	1.89
Japan	-0.17	-0.17	-0.12	0.04	0.75

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	61.80	(1.97)	Dow Jones	25,029.20	(380.83)
Brent	66.72	(0.03)	Nikkei 225	21,743.40	(324.84)
West Texas	61.42	(0.03)	S&P 500	2,713.83	(30.45)
Gold	1,314.78	(0.23)	KuwaitSE	6,772.83	2.53

All information has been sourced from Reuters

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