

Highlights in the Foreign Exchange Market:

- The US dollar opened higher this morning as markets await the outcome of the Federal Reserve's policy meeting today for clues about future tightening. While the central bank is expected to leave interest rates unchanged, investors will be watching for any new indications that the Fed will resume raising rates next month as expected. In related news, President Donald Trump is expected to announce his choice for new Fed chair on Thursday, with news reports tipping Fed Governor Jerome Powell as likely to be nominated to take over when current Fed Chair Janet Yellen's term expires in February.
- Economic growth in the euro area came in ahead of expectations in the third quarter with the latest monthly unemployment figures also beating estimates in a mixed set of data releases. Preliminary Eurozone GDP rose 0.6 percent in the third quarter from the previous one, data from Eurostat showed on Tuesday. That is down slightly from the upwardly-revised 0.7 percent quarter-on-quarter growth in the second quarter but ahead of a consensus estimate of 0.5 percent. The euro area unemployment rate also dropped below 9 percent for the first time in 8 years to 8.9 percent.
- The British pound rebounded slightly after the European Union's chief Brexit negotiator said he was ready to speed up discussions with Britain, easing concerns about the lack of progress in negotiations. Furthermore, Statements from British Prime Minister Theresa May's spokesman on Tuesday describing a "significant acceleration" in preparations for a post-Brexit Britain - including the hiring of thousands of workers for new customs posts.

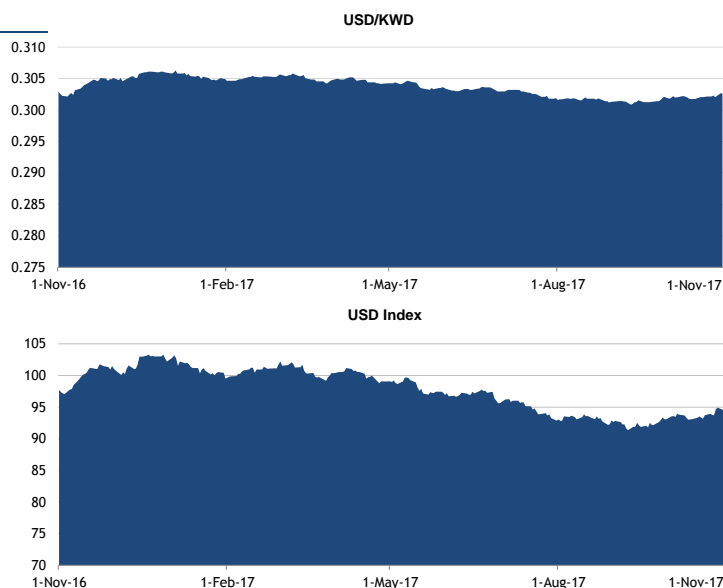


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1530	1.1575	1.1630	1.1680	1.1730
GBP	1.3185	1.3230	1.3270	1.3335	1.3390
JPY	112.80	113.30	113.85	114.35	114.85
CHF	0.9890	0.9940	0.9990	1.0040	1.0100

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1644	10.62	EUR/GBP	0.8765	2.88
GBP/USD	1.3282	7.58	GBP/JPY	150.92	4.96
USD/JPY	113.62	(2.57)	EUR/JPY	132.32	7.56
USD/CHF	0.9975	(1.85)	EUR/CHF	1.1618	8.41

Major Crosses

Brief Technical Commentary

EUR/USD: pair moved up to the 1.1661 level during Tuesday's trading session and currently trading at 1.1630. EUR Support is at (1.1490-1.1530) any break below targets 1.1420 level. The pair is currently Bearish.

USD/JPY: pair moved up to the 113.62 level during Tuesday's trading session and currently trading at 113.85. USD/JPY Resistance is at (114.85-115.20) any break above targets 116.10. The pair is currently Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.81	2.00	2.31
USD	1.21	1.24	1.38	1.58	1.85
EUR	-0.42	-0.40	-0.38	-0.32	-0.23
GBP	0.35	0.40	0.44	0.56	0.77
CHF	-0.79	-0.78	-0.73	-0.65	-0.52
AUD	2.78	2.86	2.95	3.05	3.33

Economic Events

Date	Country	Event	Actual	Forecast	Previous
30-Oct-17	USD	Core PCE Price Index m/m	0.1%	0.1%	0.1%
31-Oct-17	CNY	Manufacturing PMI	51.6	52.2	52.4
31-Oct-17	JPY	Monetary Policy Statement			
31-Oct-17	EUR	CPI Flash Estimate y/y	1.4%	1.5%	1.5%
31-Oct-17	USD	CB Consumer Confidence	125.9	121.1	119.8
1-Nov-17	GBP	Manufacturing PMI		55.9	55.9
1-Nov-17	USD	FOMC Statement			
2-Nov-17	GBP	Monetary Policy Summary			
3-Nov-17	USD	Average Hourly Earnings		0.2%	0.5%
3-Nov-17	USD	Non-Farm Employment Change		311K	-33K

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.42	1.60	2.02	2.39	2.88
Germany	-0.83	-0.76	-0.35	0.36	1.23
United Kingdom	0.42	0.45	0.77	1.33	1.90
Japan	-0.18	-0.17	-0.10	0.06	0.85

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	58.47	1.53	Dow Jones	23,377.24	28.50
Brent	60.44	1.92	Nikkei 225	22,376.19	364.58
West Texas	53.90	2.39	S&P 500	2,575.26	2.43
Gold	1,270.23	-0.14	KuwaitSE	6,513.83	(47.72)

Global Indices

All information has been sourced from Reuters

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