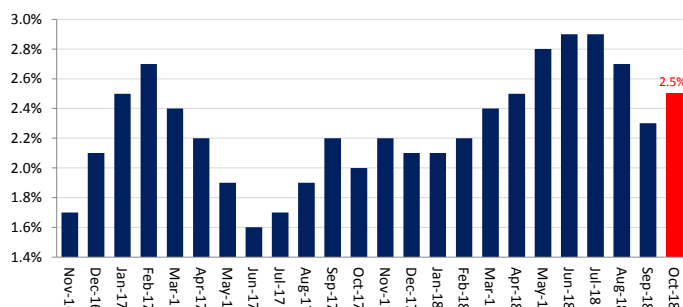


Highlights in the Foreign Exchange Market:

- Most US equity indices closed Friday's session higher thanks to President Donald Trump's statement that he may not enforce more tariffs on Chinese goods after Chinese officials sent a list of measures it was willing to resolve. As for the Asian market, stocks were mainly trading in the green zone today as the positive momentum over the weekend spilled into the Asian market.
- On the trade front, the US is negotiating trade terms with the European Union. Last week, the Trump administration hit the brakes on auto tariffs after top US officials expressed skepticism about the plan. The auto tariffs are at the center of the US-EU trade rift. Without delays, the EU's trade chief said Brussels was "ready" to retaliate against US products if Washington slapped tariffs on cars.
- Looking at the US, inflation picked up after two months of declines. Consumer prices increased 2.5% from a year earlier, while the core figure came in at 2.1%. With inflation hovering close to the Fed's target, the US central bank is unlikely to change its view and is expected to move ahead with its gradual pace of interest rate hikes. The current probability of a December rate hike is around 70%. Furthermore, retail sales also bounced back, beating analysts' expectations. Headline retail sales increased 0.8% m/m in October, according to the Commerce Department. This is compared to expectations of a 0.5% increase.

Economic Indicator
US Consumer Inflation 2-Year Performance



Dow Jones
1-Month Performance



Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1295	1.1345	1.1400	1.1450	1.1500
GBP	1.2725	1.2770	1.2827	1.2875	1.2935
JPY	111.70	112.25	112.73	113.25	113.75
CHF	0.9905	0.9950	1.0001	1.0055	1.0105

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1418	(5.00)	EUR/GBP	0.8899	0.05
GBP/USD	1.2837	(5.12)	GBP/JPY	144.76	(4.90)
USD/JPY	112.82	0.12	EUR/JPY	128.82	(4.90)
USD/CHF	0.9997	2.68	EUR/CHF	1.1415	(2.45)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1421 level during Friday's trading session and currently trading at 1.1410. EUR/USD Support is at (1.1295-1.1315) any break below would take the pair to 1.1210. Short term and medium term outlook are neutral.

USD/JPY: The pair moved down to the 112.62 level during Friday's trading session and currently trading at 112.73. USD/JPY Support is at (111.70-111.90) any break below would take the pair to 110.80. Short term and medium term outlook are neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.31	1.81	2.13	2.38	2.63
USD	2.21	2.30	2.64	2.86	3.12
EUR	-0.45	-0.42	-0.37	-0.33	-0.22
GBP	0.71	0.73	0.89	0.99	1.14
CHF	-0.80	-0.79	-0.74	-0.66	-0.53
AUD	1.65	1.85	2.22	2.15	2.30

Economic Events

Date	Country	Event	Actual	Forecast	Previous
19-Nov-18	JPY	BOJ Gov Kuroda Speaks			
20-Nov-18	ALL	OPEC-JMMC Meetings			
20-Nov-18	GBP	Inflation Report Hearings			
20-Nov-18	USD	Building Permits			
21-Nov-18	USD	Core Durable Goods Orders m/m		0.4%	0.0%
21-Nov-18	USD	Revised Consumer Sentiment		98.4	98.3
22-Nov-18	EUR	ECB MP Meeting Accounts			
23-Nov-18	EUR	Flash Manufacturing PMI		52.0	52.0
23-Nov-18	EUR	Flash Services PMI		53.6	53.7
23-Nov-18	CAD	CPI m/m		0.0%	-0.4%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.66	2.80	2.88	3.07	3.32
Germany	-0.69	-0.67	-0.24	0.37	1.03
United Kingdom	0.71	0.71	0.94	1.41	1.95
Japan	-0.17	-0.15	-0.11	0.08	0.83

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	56.54	(15.60)	Dow Jones	25,413.22	0.49
Brent	64.13	(0.03)	Nikkei 225	21,815.44	0.62
West Texas	56.44	(0.18)	S&P 500	2,736.27	0.22
Gold	1,218.13	(0.26)	KuwaitSE	5,088.85	(0.90)

Global Indices

All information has been sourced from Reuters.

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