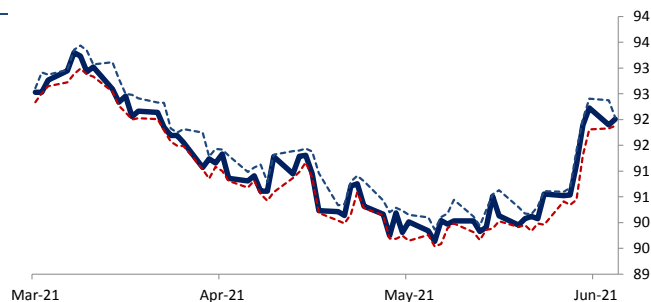


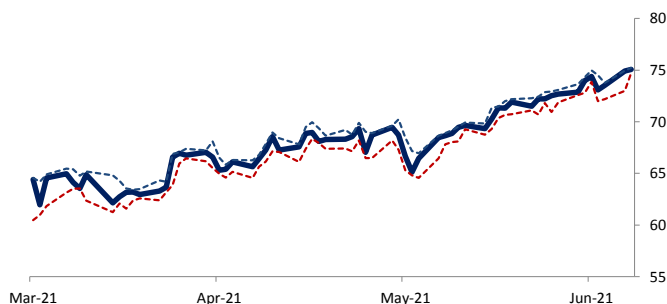
**Highlights in the Foreign Exchange Market:**

- The European Central Bank's (ECB) President Lagarde proposed a new strategy for the role of central banks in climate change and monetary policy. Additionally, Lagarde stated that the inflation goal is set for "below but close to 2%" and that alternative measures will be taken to counter the rising housing costs for household. Shifting to the US, Fed Chair Powell is due to testify later today, which could shed more light on the future tone of the Fed.
- Moving to commodities, Brent crude has reached \$75 a barrel for the first time in over two years amid a rapid tightening market. Brent oil has witnessed an annual gain of around 40% fueled by rebounding economies in the US, Europe and China, however the surge in Covid-19 cases in some parts of Asia serves as a reminder for the threat that Covid-19 still poses. Moving to gold, this month the value of gold against the dollar has shaved around 5% of its value, which could be influenced by a stronger dollar.
- The US dollar index has increased around 2.52% in 3 weeks and is currently trading at 91.977. The Japanese yen has decreased around 6.96% in the last five months against the dollar. Furthermore, the sterling pound and euro remain pressured by the rising dollar, trading below the 1.39 and 1.19 marks respectively.

**US Dollar Index**  
3-Month Performance



**Brent Crude**  
3-Month Performance



**Chart Points and Other Technical Input**

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1805	1.1855	<b>1.1904</b>	1.1955	1.2005
GBP	1.3810	1.3860	<b>1.3910</b>	1.3965	1.4015
JPY	109.45	109.90	<b>110.42</b>	110.90	111.45
CHF	0.9090	0.9140	<b>0.9194</b>	0.9245	0.9295

**Major Currencies**

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1915	(2.60)	EUR/GBP	0.8551	(4.27)
GBP/USD	1.3929	1.65	GBP/JPY	153.63	9.33
USD/JPY	110.3000	7.10	EUR/JPY	131.46	9.55
USD/CHF	0.9178	4.02	EUR/CHF	1.0939	1.32

**Major Crosses**

**Brief Technical Commentary**

EUR/USD: The pair moved up to the 1.1921 level during Monday's trading session and currently trading at 1.1904. EUR/USD Support levels are at (1.1805-1.1855) any break below would take the pair down to 1.1600. Short term outlook is Bearish.

GBP/USD: The pair moved up to the 1.3936 level during Monday's trading session and currently trading at 1.3910. GBP/USD Support levels are at (1.3810-1.3860) any break below would take the pair down to 1.3670 Short term outlook is Bearish.

**Local & Global Rates**

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.69	2.00
USD	0.09	0.09	0.13	0.16	0.24
EUR	-0.58	-0.58	-0.55	-0.53	-0.49
GBP	0.04	0.05	0.08	0.11	0.18
CHF	-0.83	-0.80	-0.75	-0.71	-0.59
AUD	-0.15	-0.10	-0.15	-0.08	-0.08

**Economic Events**

Date	Country	Event	Actual	Forecast	Previous
21-Jun-21	EUR	ECB President Lagarde Speaks			
22-Jun-21	USD	Fed Chair Powell Testifies			
23-Jun-21	EUR	Flash Manufacturing PMI		62.4	63.1
23-Jun-21	EUR	Flash Services PMI		58.1	55.2
23-Jun-21	GBP	Flash Manufacturing PMI		64.1	65.6
23-Jun-21	GBP	Flash Services PMI		62.9	62.9
23-Jun-21	USD	Flash Manufacturing PMI		61.5	62.1
23-Jun-21	USD	Flash Services PMI		70	70.4
24-Jun-21	GBP	Monetary Policy Summary			
24-Jun-21	USD	Final GDP q/q		6.4%	6.4%

**Government Yields**

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.08	0.25	0.90	1.50	2.12
Germany	-0.66	-0.66	-0.56	-0.17	0.32
United Kingdom	0.07	0.11	0.37	0.76	1.22
Japan	-0.13	-0.12	-0.10	0.05	0.66

**Commodities**

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	73.17	1.82	Dow Jones	34,033.67	(0.77)
Brent	74.18	(0.28)	Nikkei 225	28,988.08	(1.03)
West Texas	71.97	(0.25)	S&P 500	4,223.70	(0.54)
Gold	1,820.80	(2.8)	KuwaitSE	6,418.85	0.16

**Global Indices**

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