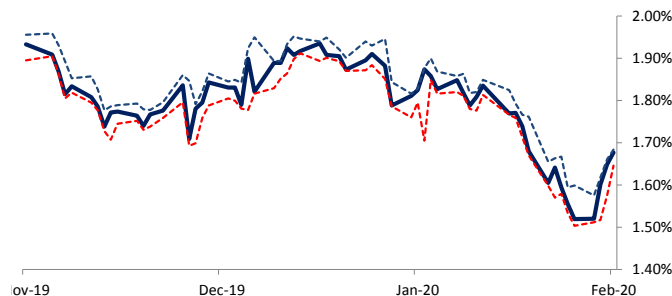


#### Highlights in the Foreign Exchange Market:

- Predictably, the Republican-led US Senate voted to acquit President Donald Trump on charges he abused his power and obstructed Congress. The votes came in at 52-48 to find Trump not guilty of abusing his power, and 53-47 to find him not guilty of obstructing Congress.
- The global rebound in risk assets extended after data showed resilience in the US economy and fears regarding the coronavirus lessened. The US Institute for Supply Management's non-manufacturing index climbed to 55.5 from 54.9 a month earlier. Twelve industries reported growth in January, led by agriculture, management and support, and healthcare. Data also showed US firms added more jobs than economists' forecasts as employment in the private sector increased by 291,000 jobs from December to January.
- Stocks in Asia gained with Japan taking the lead, while equities in Hong Kong, Seoul and Shanghai were also strong. US stocks closed at all-time highs as the S&P 500 reached the record high of 3,337 on Wednesday. Meanwhile, the yuan extended gains after China said it will halve tariffs on \$75 billion of US imports. The yield on 10-year Treasuries climbed, while gold prices retreated.

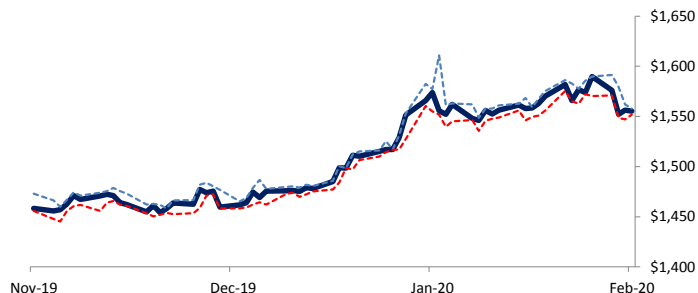
#### US 10 Year Treasury Yield

3-Month Performance



#### Gold

3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0895	1.0945	<b>1.0995</b>	1.1045	1.1095
GBP	1.2880	1.2930	<b>1.2983</b>	1.3035	1.3095
JPY	108.90	109.45	<b>109.94</b>	110.45	111.00
CHF	0.9640	0.9690	<b>0.9742</b>	0.9795	0.9845

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.0997	(1.86)	EUR/GBP	0.8457	0.18
GBP/USD	1.3000	(2.05)	GBP/JPY	142.78	(0.05)
USD/JPY	109.8000	0.99	EUR/JPY	120.77	(0.86)
USD/CHF	0.9732	0.69	EUR/CHF	1.0704	(1.23)

#### Major Crosses

#### Brief Technical Commentary

**EUR/USD:** The pair moved down to the 1.0992 level during Wednesday's trading session and currently trading at 1.0995. EUR/USD Supports are at (1.0895-1.0945) any break below would take the pair down to 1.0870. Short term outlook is Neutral.

**GBP/USD:** The pair moved down to the 1.2954 level during Wednesday's trading session and currently trading at 1.2983. GBP/USD Supports are at (1.2880-1.2930) any break below would take the pair down to 1.2773. Short term outlook is Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.25	2.56	2.75	3.00	3.19
USD	1.59	1.67	1.74	1.74	1.80
EUR	-0.55	-0.51	-0.43	-0.39	-0.31
GBP	0.68	0.71	0.76	0.83	0.89
CHF	-0.80	-0.77	-0.69	-0.64	-0.51
AUD	0.85	0.92	0.97	0.99	1.06

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
29-Jan-20	USD	Federal Funds Rate	<1.75%	<1.75%	<1.75%
30-Jan-20	GBP	Official Bank Rate	0.75%	0.75%	0.75%
30-Jan-20	USD	Advance GDP q/q	2.1%	2.2%	2.1%
31-Jan-20	CNY	Manufacturing PMI	50.0	50.1	50.2
3-Feb-20	CNY	Caixin Manufacturing PMI	51.1	51.0	51.5
3-Feb-20	USD	ISM Manufacturing PMI	50.9	48.5	47.2
4-Feb-20	AUD	Cash Rate	0.75%	0.75%	0.75%
4-Feb-20	AUD	RBA Rate Statement			
5-Feb-20	NZD	Unemployment Rate	4.0%	4.2%	4.2%
5-Feb-20	AUD	RBA Gov Lowe Speaks			

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.49	1.46	1.49	1.67	2.15
Germany	-0.64	-0.65	-0.59	-0.36	0.17
United Kingdom	0.57	0.47	0.44	0.60	1.11
Japan	-0.15	-0.14	-0.13	-0.02	0.41

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	57.91	2.75	Dow Jones	29,290.85	1.68
Brent	56.44	2.10	Nikkei 225	23,916.30	(2.56)
West Texas	52.08	2.62	S&P 500	3,334.69	1.13
Gold	1,555.58	(0.05)	KuwaitSE	6,273.93	(0.25)

All information has been sourced from Reuters.

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For further information or discussion, please contact the Treasury Services Desk on TSD\_LIST@NBK.COM or +965 2221 6603 (TELEX : 46811 - FAX +965 2241 9720).