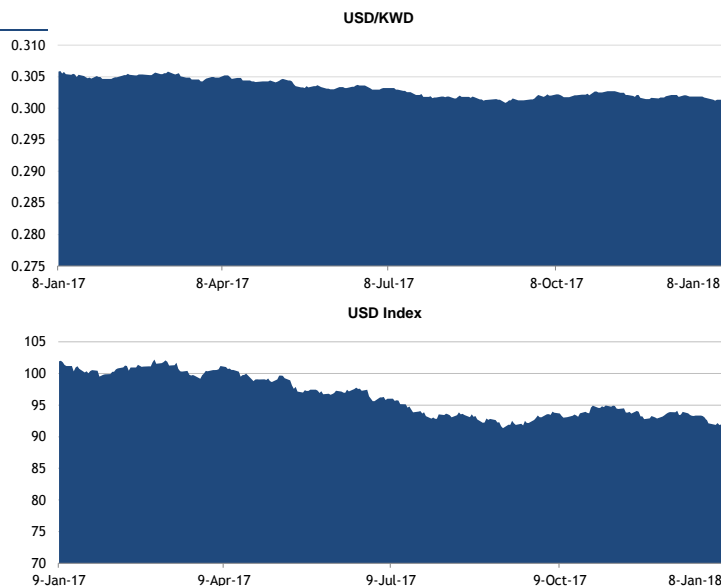


#### Highlights in the Foreign Exchange Market:

- Asian shares were mixed on Monday, following a strong lead from Wall Street. With few data releases expected this week, many investors are waiting for earnings releases from regional corporates later in the week. The Japanese Nikkei rose 0.89% while Hong Kong's Hang Seng traded 0.04% lower.
- The US monthly employment came back weaker than expected aiding in the US dollar's stagnation. Non-farm payrolls rose by 148,000 against an expected 190,000 jobs. The unemployment rate however remained unchanged at 4.1%. The most anticipated figure was wage growth however, which has a sizable effect on inflation. As wages grow, consumers spend more and spur economic activity increasing prices. The average hourly earnings for December met expectations increasing by 0.3% from 0.1% in November.
- In commodities, a Reuter's survey showed deep compliance by oil producers on the supply curb agreement despite increases in oil prices. Adherence to the curbs rose to 128% from 125% in November. The agreement is progressing well, especially as there were no signs of producers taking advantage of the Venezuelan economic crisis which has dropped their output below target levels. In fact, several Gulf producers also extended the cuts below their OPEC targets. Brent Crude was last \$68.50.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1930	1.1975	<b>1.2027</b>	1.2095	1.2145
GBP	1.3460	1.3510	<b>1.3560</b>	1.3610	1.3660
JPY	112.15	112.65	<b>113.17</b>	113.65	114.15
CHF	0.9650	0.9705	<b>0.9755</b>	0.9805	0.9855

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2028	0.15	EUR/GBP	0.8865	(0.23)
GBP/USD	1.3568	0.31	GBP/JPY	153.44	0.92
USD/JPY	113.06	0.52	EUR/JPY	136.01	0.67
USD/CHF	0.9750	0.16	EUR/CHF	1.1738	0.32

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: pair moved down to the 1.2019 level during Friday's trading session and currently trading at 1.2027. EUR Resistance is at (1.2085-1.2095) any break above targets 1.2250 level and Support is at (1.1910-1.1930) any break below targets 1.1815. The pair is currently Neutral.

USD/JPY: pair moved up to the 113.30 level during Friday's trading session and currently trading at 113.17. USD/JPY Resistance is at (113.95-114.15) any break above targets 114.75 and Support is at (111.95-112.15) any break below targets 111.10. The pair is currently Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.38	1.69	1.88	2.06	2.38
USD	1.47	1.55	1.70	1.87	2.15
EUR	-0.43	-0.41	-0.38	-0.32	-0.25
GBP	0.48	0.49	0.52	0.57	0.76
CHF	-0.79	-0.79	-0.74	-0.64	-0.53
AUD	1.70	1.63	1.80	1.77	2.00

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
8-Jan-18	CAD	BOC Business Outlook Survey			
10-Jan-18	GBP	Manufacturing Production m/m		0.3%	0.1%
10-Jan-18	GBP	Goods Trade Balance		-11.0B	-10.8B
10-Jan-18	USD	Crude Oil Inventories			-7.4M
10-Jan-18	CNY	CPI y/y		1.9%	1.7%
11-Jan-18	AUD	Retail Sales m/m		0.4%	0.5%
11-Jan-18	USD	PPI m/m		0.2%	0.4%
12-Jan-18	USD	Core CPI m/m		0.2%	0.1%
12-Jan-18	USD	Core Retail Sales m/m		0.4%	1.0%
12-Jan-18	CNY	Trade Balance		235B	264B

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.79	1.96	2.29	2.47	2.81
Germany	-0.70	-0.62	-0.21	0.44	1.26
United Kingdom	0.40	0.49	0.76	1.24	1.79
Japan	-0.15	-0.14	-0.10	0.06	0.81

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	64.96	0.48	Dow Jones	25,295.87	220.74
Brent	68.50	(0.03)	Nikkei 225	23,714.53	208.20
West Texas	61.44	(0.16)	S&P 500	2,743.15	19.16
Gold	1,318.00	(0.15)	KuwaitSE	6,504.97	50.81

#### Global Indices

All information has been sourced from Reuters

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