

Highlights in the Foreign Exchange Market:

- The United States won a World Trade Organization ruling on Thursday against China's use of tariff-rate quotas for rice, wheat and corn, which limited market access for US grain exports. China would "handle the matter appropriately in accordance with WTO dispute resolution procedures, actively safeguard the stability of the multilateral trading system and continue to administer the relevant agricultural import tariff quotas in compliance with WTO rules", it said
- Sterling fell last week as the dollar's rally gathered momentum, with strong British retail sales data doing little to lift the currency. British shoppers ignored worries about an impending Brexit deadline and spent heavily in March, official data showed on Thursday, supporting the country's sluggish economy while companies were cutting back on investment. Retail sales volumes surged by the most in nearly two-and-a-half years in annual terms, leaping by 6.7 percent. That was way above all forecasts in a Reuters poll of economists.
- The Canadian dollar slipped against its US counterpart on last Thursday, as data showing a rise in Canadian retail sales was overshadowed by strong US retail sales numbers that pointed to a relatively stronger US economy. The Bank of Canada will also meet this week where it is expected to hold policy for the rest of this year. Canadian government bond yields fell as a result.

UK Retail Sales m/m
1 Year Performance

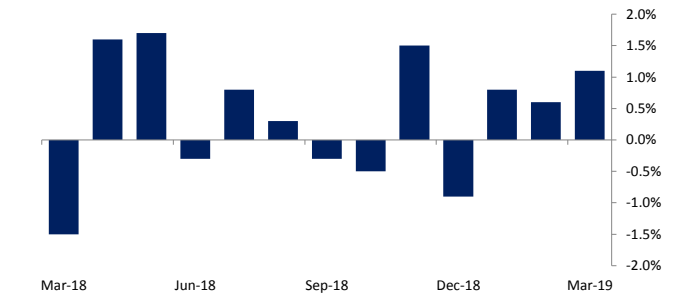


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1125	1.1170	1.1237	1.1290	1.1340
GBP	1.2885	1.2940	1.2992	1.3040	1.3090
JPY	110.85	111.35	111.90	112.40	112.85
CHF	1.0045	1.0095	1.0147	1.0200	1.0250

Major Currencies

CCY	Closing Rate	YTD %
EUR/USD	1.1246	0.00
GBP/USD	1.2988	1.87
USD/JPY	111.9100	0.00
USD/CHF	1.0144	3.39

Major Crosses

CCY	Closing Rate	YTD %
EUR/GBP	0.8652	(3.75)
GBP/JPY	145.38	3.86
EUR/JPY	125.80	(0.33)
EUR/CHF	1.1402	1.35

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1252 level during Friday's trading session and currently trading at 1.1237 EUR/USD. Resistance is at (1.1290-1.1340) any break above would take the pair up to 1.1450. Short term outlook is Neutral, however a break under the 1.1170 will change the outlook to Bearish.

GBP/USD: The pair moved down to the 1.2980 level during Friday's trading session and currently trading at 1.2992 GBP/USD. Support is at (1.2885-1.2940) any break below would take the pair down to 1.2750. Short term outlook is Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.13	2.44	2.69	2.94	3.13
USD	2.41	2.48	2.58	2.63	2.75
EUR	-0.44	-0.41	-0.35	-0.31	-0.20
GBP	0.69	0.73	0.82	0.94	1.10
CHF	-0.81	-0.79	-0.72	-0.65	-0.51
AUD	1.60	1.55	1.70	1.70	1.80

Economic Events

Date	Country	Event	Actual	Forecast	Previous
22-Apr-19	USD	Existing Home Sales		5.31M	5.51M
23-Apr-19	JPY	Core CPI y/y		0.5%	0.4%
24-Apr-19	AUD	CPI q/q		0.2%	0.5%
24-Apr-19	EUR	German Ifo Business Climate		99.9	99.6
24-Apr-19	CAD	Bank of Canada Meeting			
25-Apr-19	JPY	Bank of Japan Meeting			
25-Apr-19	USD	Core Durable Goods m/m		0.2%	-0.1%
26-Apr-19	CHF	SNB Chairman Speaks			
26-Apr-19	USD	Advance GDP q/q		2.2%	2.2%
26-Apr-19	USD	UoM Consumer Sentiment		97.1	96.9

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.43	2.38	2.37	2.57	2.97
Germany	-0.59	-0.60	-0.40	0.02	0.67
United Kingdom	0.75	0.75	0.90	1.19	1.70
Japan	-0.17	-0.16	-0.16	-0.04	0.57

Commodities

Index	Last Price	% Change
Kuwait Oil	73.58	1.77
Brent	73.76	1.79
West Texas	65.60	1.53
Gold	1,278.45	0.27

Global Indices

Index	Last Price	% Change
Dow Jones	26,559.54	0.42
Nikkei 225	22,207.49	0.03
S&P 500	2,905.03	0.16
KuwaitSE	5,800.53	(0.09)

All information has been sourced from Reuters.

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