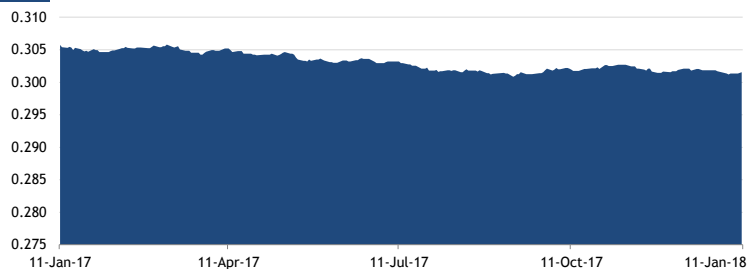


#### Highlights in the Foreign Exchange Market:

- Global equities were mostly down after the stellar run of last year. Nikkei index continued to lose momentum to the appreciation of the yen. The index was down by 0.48% to reach 23,671.79 during midmorning trade. As for Wall Street, both the Dow Jones and S&P 500 closed yesterday's trading session down by 0.07% and 0.11% respectively.
- Further tensions are rising in the Brexit situation as Germany is expected to demand the UK pay for the privilege of its financial firms having access to European Union markets after Brexit. Analysts argue that the UK shouldn't hope for a trade agreement that includes financial services unless Britain agrees to make a substantial contribution to the EU budget.
- In the US, the 10 year Treasury bond rose to a new 10 month high after a report from China recommended the reduction of US purchases. China has the world's biggest currency reserves and is the biggest foreign holder of US government debt. According to the Bloomberg report, the sources said the market for US government bonds is becoming less attractive relative to other assets. They also cited trade tensions with the United States as a reason to slow Treasury purchases.

USD/KWD



USD Index



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1845	1.1895	<b>1.1945</b>	1.1995	1.2055
GBP	1.3385	1.3440	<b>1.3492</b>	1.3540	1.3590
JPY	110.75	111.25	<b>111.77</b>	112.30	112.80
CHF	0.9695	0.9745	<b>0.9794</b>	0.9845	0.9895

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1945	(0.38)	EUR/GBP	0.8847	(0.35)
GBP/USD	1.3505	0.00	GBP/JPY	150.49	0.00
USD/JPY	111.42	(0.86)	EUR/JPY	133.14	0.00
USD/CHF	0.9781	0.00	EUR/CHF	1.1688	0.00

#### Major Crosses

#### Brief Technical Commentary

The EUR/USD pair moved down to the 1.1921 level during Wednesday's trading session and currently trading at 1.1945. EUR Resistance is at (1.2055-1.2095) any break above targets 1.2250 level and Support is at (1.1815-1.1845) any break below targets 1.1710. The pair is currently Neutral.

The USD/JPY pair moved down to the 111.26 level during Wednesday's trading session and currently trading at 111.77. USD/JPY Resistance is at (112.80-113.10) any break above targets 113.90 and Support is at (110.75-111.05) any break below targets 110.25. The pair is currently Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.38	1.69	1.88	2.06	2.38
USD	1.46	1.55	1.71	1.87	2.16
EUR	-0.43	-0.41	-0.38	-0.33	-0.24
GBP	0.49	0.50	0.52	0.58	0.77
CHF	-0.80	-0.79	-0.74	-0.64	-0.52
AUD	1.75	1.72	1.92	2.01	2.00

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
8-Jan-18	CAD	BOC Business Outlook Survey			
10-Jan-18	GBP	Manufacturing Production m/m	0.4%	0.3%	0.1%
10-Jan-18	GBP	Goods Trade Balance	-12.2B	-11.0B	-10.8B
10-Jan-18	USD	Crude Oil Inventories	-4.9M	-3.9M	-7.4M
10-Jan-18	CNY	CPI y/y	1.8%	1.9%	1.7%
11-Jan-18	AUD	Retail Sales m/m		0.4%	0.5%
11-Jan-18	USD	PPI m/m		0.2%	0.4%
12-Jan-18	USD	Core CPI m/m		0.2%	0.1%
12-Jan-18	USD	Core Retail Sales m/m		0.4%	1.0%
12-Jan-18	CNY	Trade Balance		235B	264B

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.76	1.97	2.31	2.53	2.87
Germany	-0.70	-0.63	-0.20	0.47	1.31
United Kingdom	0.43	0.53	0.80	1.29	1.82
Japan	-0.14	-0.14	-0.09	0.07	0.84

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	66.10	(0.18)	Dow Jones	25,369.13	(16.67)
Brent	70.61	(0.03)	Nikkei 225	23,671.19	(116.22)
West Texas	63.55	(0.16)	S&P 500	2,748.23	(3.06)
Gold	1,318.18	0.05	KuwaitSE	6,525.23	6.24

All information has been sourced from Reuters

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