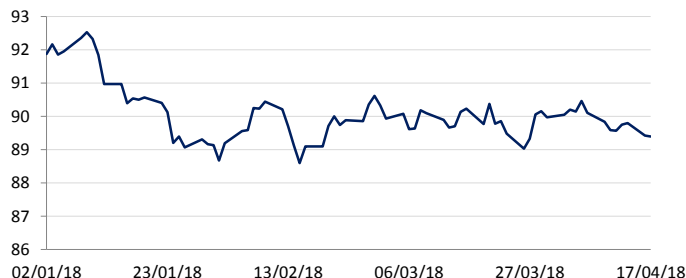


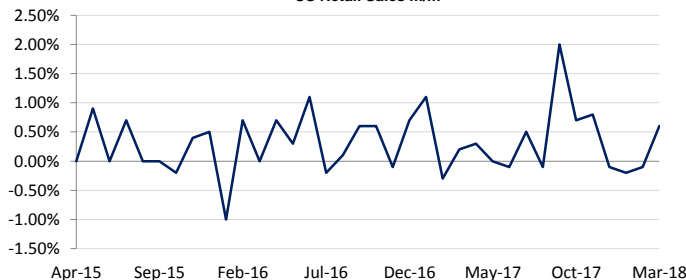
#### Highlights in the Foreign Exchange Market:

- Asian stocks fluctuated as investors digested the mixed economic data coming out of China. Nikkei index was flat during midmorning trade up by a modest 0.04%. On the other hand, US equities closed yesterday's trading session with substantial gains as retail sales rose higher than expectations. S&P 500 and the Dow Jones reversed some of the previous losses and were up by 0.81% and 0.87% respectively.
- On the FX front, President Donald Trump accused both Russia and China of devaluing their currencies which weakened the greenback overnight. The US dollar has depreciated by 3.54% year to date as a result of rising geopolitical tensions and abrupt White House policies.
- In the US, consumers have finally bounced back in March by buying more cars, furniture and appliances. Pushing US retail sales to grow 0.6% in March, up from a 0.1% drop in February and comfortably surpassing the 0.4% forecast by analysts. This was the first month of growth since November, ending a three month slide that had been the longest slump in three years.
- In China, economic expansion held up amid robust consumer spending, underpinning global growth and giving authorities room to purge excessive borrowing, while the industrial sector showed signs of modest slowdown. Industrial production rose by 6% lower than the forecasted 6.3%, while GDP grew by 6.8% in-line with the market's expectations.

Dollar Index YTD Movement



US Retail Sales m/m



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2275	1.2325	<b>1.2380</b>	1.2425	1.2480
GBP	1.4240	1.4290	<b>1.4340</b>	1.4400	1.4450
JPY	105.95	106.55	<b>107.06</b>	107.60	108.10
CHF	0.9505	0.9555	<b>0.9606</b>	0.9655	0.9710

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2378	3.24	EUR/GBP	0.8633	(2.80)
GBP/USD	1.4335	6.13	GBP/JPY	153.56	0.88
USD/JPY	107.10	(5.03)	EUR/JPY	132.58	(1.95)
USD/CHF	0.9598	(1.47)	EUR/CHF	1.1880	1.74

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.2394 level during Monday's trading session and currently trading at 1.2381. EUR Resistance is at (1.2460-1.2480) any break above targets 1.2560 and Support is at (1.2275-1.2295) any break below targets 1.2215. The pair is currently Neutral.

USD/JPY: The pair moved down to the 107.01 level during Monday's trading session and currently trading at 107.06 USD/JPY Resistance is at (107.90-108.10) any break above targets 108.95 and Support is at (105.75-105.95) any break below targets 105.15. The pair is currently Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.75	2.00	2.19	2.44
USD	1.74	1.89	2.36	2.50	2.74
EUR	-0.42	-0.40	-0.37	-0.32	-0.25
GBP	0.49	0.53	0.79	0.90	1.06
CHF	-0.80	-0.79	-0.74	-0.65	-0.53
AUD	1.43	2.00	2.17	2.24	2.30

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
16-Apr-18	USD	Retail Sales m/m	0.6%	0.4%	-0.1%
17-Apr-18	CNY	GDP q/y	6.8%	6.8%	6.8%
17-Apr-18	GBP	Average Earnings Index 3m/y		3.0%	2.8%
17-Apr-18	USD	Housing Starts		1.27M	1.24M
18-Apr-18	GBP	CPI y/y		2.7%	2.7%
18-Apr-18	EUR	Final CPI y/y		1.4%	1.4%
18-Apr-18	CAD	Overnight Rate		1.25%	1.25%
19-Apr-18	GBP	Retail Sales m/m		-0.5%	0.8%
20-Apr-18	JPY	National Core CPI y/y		0.9%	1.0%
20-Apr-18	EUR	German PPI m/m		0.2%	-0.1%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.10	2.38	2.69	2.83	3.03
Germany	-0.70	-0.58	-0.08	0.52	1.19
United Kingdom	0.81	0.91	1.20	1.46	1.83
Japan	-0.16	-0.16	-0.12	0.03	0.70

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	67.52	(0.10)	Dow Jones	24,573.04	212.90
Brent	72.49	(0.03)	Nikkei 225	21,824.02	(11.51)
West Texas	66.18	(0.15)	S&P 500	2,677.84	21.54
Gold	1,345.40	(0.01)	KuwaitSE	4,813.59	11.73

All information has been sourced from Reuters

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