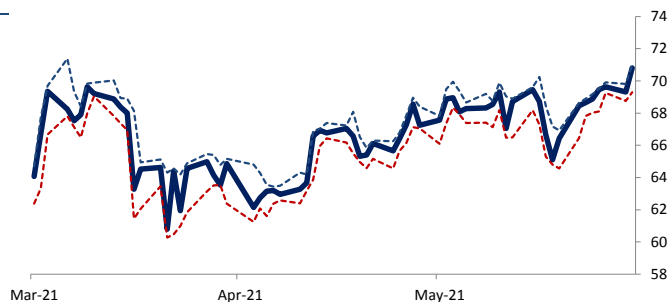


Highlights in the Foreign Exchange Market:

- On Friday, US employment data reports were released and illustrated a strong rebound in the labor market even as some data missed expectations. Non-farm payrolls increased by 559,000 versus expectations for a 671,000 increase. Meanwhile, the unemployment rate fell to 5.8% from 6.1% while average hourly earnings accelerated to 0.5%. Furthermore, weekly unemployment claims came in at 385,000 claims last week versus the 400,000 expected – a drop below 400,000 for the first time since the start of the pandemic. The US economy has so far recovered around 14.3 million of the 22 million jobs lost in the early day of the pandemic.
- The greenback rallied prior to the release of the employment data, with the index gaining 0.65% on Friday reaching a high of 90.551. Later retreating, the dollar still remained above the 90 level as the euro and sterling fell below the 1.22 and 1.42 marks, respectively.
- Moving to commodities, oil is at its highest price in two years with brent crude trading at around \$71.89 a barrel. This is following an influential OPEC+ meeting held last week which indicated that crude stockpiles from the pandemic have depleted and that output will be held steady.
- Later this week, a much anticipated monthly US CPI report will be released. Moving to Europe, the ECB will release a statement about their monetary policies and it will show whether quantitative easing will remain or implementing tapering will begin.

Brent Crude
3-Month Performance



US Dollar Index
3-Month Performance

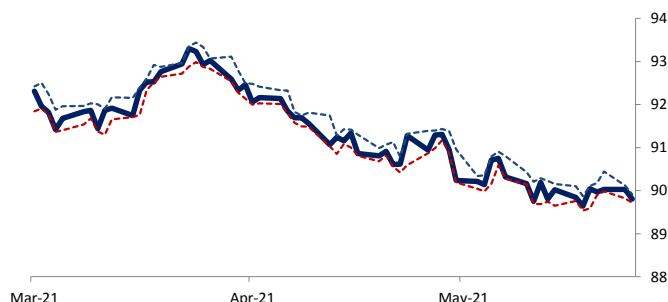


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1965	1.2060	1.2165	1.2265	1.2360
GBP	1.3960	1.4055	1.4155	1.4260	1.4370
JPY	107.50	108.50	109.49	110.50	111.50
CHF	0.8795	0.8890	0.8992	0.9095	0.9190

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2165	(0.39)	EUR/GBP	0.8590	(3.88)
GBP/USD	1.4154	3.50	GBP/JPY	154.99	(0.33)
USD/JPY	109.4900	6.13	EUR/JPY	133.26	5.00
USD/CHF	0.8992	1.59	EUR/CHF	1.0938	1.21

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.2102 level during Friday trading session and closed for the week at 1.2165. EUR/USD Resistance levels are at (1.2265-1.2360) any break above would take the pair up to 1.2420. Short term outlook is Bullish.

GBP/USD: The pair moved down to the 1.4081 level during Friday trading session and closed for the week 1.4155. GBP/USD Resistance levels are at (1.4230-1.4260) any break above would take the pair up to 1.4370. Short term outlook is Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.69	2.00
USD	0.06	0.08	0.13	0.16	0.25
EUR	-0.58	-0.57	-0.55	-0.52	-0.49
GBP	0.04	0.05	0.08	0.10	0.17
CHF	-0.82	-0.80	-0.75	-0.71	-0.59
AUD	-0.12	-0.09	-0.20	-0.07	0.01

Economic Events

Date	Country	Event	Actual	Forecast	Previous
6-Jun-21	USD	Average Hourly Earnings m/m	0.50%	0.20%	0.70%
6-Jun-21	USD	Non-Farm Employment Change	559K	645K	278K
6-Jun-21	USD	Unemployment Rate	5.8%	5.9%	6.1%
9-Jun-21	CAD	BOC Rate Statement			
9-Jun-21	USD	Crude Oil Inventories			-5.1M
10-Jun-21	USD	10-y Bond Auction			1.68 2.5
10-Jun-21	EUR	Monetary Policy Statement			
10-Jun-21	EUR	ECB Press Conference			
10-Jun-21	USD	CPI m/m		0.4%	0.8%
10-Jun-21	USD	Core CPI m/m		0.4%	0.9%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.04	0.15	0.78	1.56	2.23
Germany	-0.66	-0.68	-0.60	-0.21	0.35
United Kingdom	-0.01	0.04	0.32	0.78	1.32
Japan	-0.14	-0.13	-0.11	0.07	0.67

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	70.37	0.43	Dow Jones	34,756.39	0.52
Brent	71.89	0.81	Nikkei 225	28,941.52	(0.40)
West Texas	69.62	1.18	S&P 500	4,229.89	0.88
Gold	1,892.00	1.00	KuwaitSE	6,255.50	(0.02)

Global Indices

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