

Kuwait: 25th of March 2026

Chief Executive Officer - Boursa Kuwait Company
State of Kuwait

Dear Sir,

**Subject: Supplementary disclosure regarding NBK's Ordinary General
Assembly minutes of meeting**

As per Chapter No. 4 of Module 10 "Disclosure and Transparency" of the Capital Markets Authority's Executive Bylaws of the Law No.7/2010 and its amendments regarding disclosure of Material Information.

Further to our Bank's disclosure dated 15th of March 2026 regarding the results of the Ordinary General Assembly meeting of National Bank of Kuwait shareholders that was convened on 14th of March 2026, we are pleased to enclose the following:

1. Ordinary General Assembly minutes of meeting (Translated Version).
2. The quorum report of the Ordinary General Assembly meeting.
3. The voting report on the agenda items of the Ordinary General Assembly meeting.

Kindly note that during the aforementioned Ordinary General Assembly meeting there were no observations or reservations raised by the auditors and shareholders or their representatives.

Attached; Supplementary Disclosure Form.

Sincerely Yours,

On behalf of the National Bank of Kuwait (S.A.K.P) *for*


Isam J. Al-Sager

Vice-Chairman and
Group Chief Executive Officer

Appendix no. (12)

Supplementary Disclosure Form

Date	25 th of March 2026
Name of the Listed Company	National Bank of Kuwait (S.A.K.P)
Disclosure Title	Supplementary disclosure from National Bank of Kuwait regarding Bank's Ordinary General Assembly minutes of meeting
Date of Previous Disclosure	15/3/2026
Development that occurred to the disclosure	<p>Further to our Bank's disclosure dated 15th of March 2026 regarding the results of the Ordinary General Assembly meeting of National Bank of Kuwait shareholders that was convened on 14th of March 2026, we are pleased to enclose the following:</p> <ol style="list-style-type: none"> 1. Ordinary General Assembly minutes of meeting (Translated Version). 2. The quorum report of the Ordinary General Assembly meeting. 3. The voting report on the agenda items of the Ordinary General Assembly meeting. <p>Kindly note that during the aforementioned Ordinary General Assembly meeting there were no observations or reservations raised by the auditors and shareholders or their representatives.</p>
The financial effect of the occurring development	No effect

The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.

Translation

Minutes of the Ordinary General Assembly Meeting of Shareholders of National Bank of Kuwait (S.A.K.P.) held on Saturday, March 14, 2026.

The Ordinary General Assembly of Shareholders of National Bank of Kuwait (S.A.K.P.) held its annual meeting at 12:30 PM on Saturday, March 14, 2026, at the bank's Head Office branch. The meeting was chaired by Mr. Hamad Mohammed Abdulrahman Al-Bahar, Chairman of the Board of Directors, and was attended by:

First:

(a) By electronic attendance:

Shareholders representing, in person and by proxy, 2,305,141,751 shares, constituting 26.366% (electronic voting percentage) of the bank's total shares after excluding its purchased shares (treasury shares).

(b) By physical attendance:

Shareholders representing, in person and by proxy, 3,852,399,504 shares, constituting 44.064% (percentage of physical attendance) of the bank's total shares after excluding its purchased shares (treasury shares).

Thus, the total number of shares represented by those attending electronically and those attending in person is 6,157,541,255 shares, representing 70.43% of the bank's total issued and paid-up capital of 8,742,765,046 shares. Therefore, the required quorum of shares is met for the Ordinary General Assembly meeting – in accordance with the law – to consider the agenda.

Second: Mr. Bader Adel Al-Abdul Jader, representing Al-Aiban, Al-Osaimi & Partners (Ernst & Young), and Mr. Bader Abdullah Al-Wazzan, representing Deloitte & Touche Al-Wazzan & Partners, the bank's auditors.

Third: Mr. Abdulrahman Mesyer Al-Harbi, representative of the Ministry of Commerce and Industry.

Fourth: Mr. Ramzi Madi and Mr. Mohammed Bu Hadi, representatives of the Kuwait Clearing Company.

Mr. Ziad Adnan Kabbani, Secretary of the Board of Directors, served as secretary of the meeting.

After the Chairman of the Ordinary General Assembly announced that a quorum was present, he opened the meeting by welcoming the shareholders and thanking them for accepting the invitation to attend and participate despite the exceptional circumstances the country is experiencing, which we all face in support of the wise policies of His Highness the Amir and our political leadership. The Chairman commended the bank's strong and outstanding performance during the financial year 2025, as the bank continued to steadily implement its strategic priorities, enhance its institutional capabilities, and solidify its financial position. This was achieved thanks to a robust governance framework and disciplined risk management, under the supervision of a Board of Directors characterized by diverse expertise and extensive experience, and an executive management committed to the highest levels of professionalism and corporate discipline. This is further evidenced by the Board of Directors' recommendation to distribute cash dividends of 35 fils per share for the financial year ending December 31, 2025, in addition to a recommendation to distribute bonus shares at a rate of 5%.

He also noted that for more than seven decades NBK plays a pivotal role in the region. Today, NBK continues to meet the evolving needs of its customers and the community amidst a rapidly changing economic and financial environment. It remains committed to solidifying its position as a leading institution shaping the future of banking by investing in innovation, advanced technologies, and developing its digital infrastructure. This enhances operational efficiency and elevates the customer experience. Furthermore, NBK aligns its strategy with the goals of Kuwait Vision 2035 by directing capital and expertise to support national priorities, including infrastructure projects, empowering the private sector, and promoting economic diversification. The bank also strengthens its ties with international capital markets to support long-term economic transformation, in addition to fulfilling its social and environmental responsibilities, including sustainability.

He emphasized that NBK's ambition extends beyond simply maintaining its position in a rapidly evolving financial landscape. It aims to deepen its impact, enhance its contributions, and continue to set the standards of leadership in responsible banking for future generations. This includes further strengthening its digital capabilities, expanding its market presence, and focusing on innovation, developing national competencies, and supporting sustainable financing.

In conclusion, the Chairman of the Board expressed his deepest gratitude to His Highness the Amir of Kuwait, Sheikh Mishal Al-Ahmad Al-Jaber Al-Sabah, and to His Highness the Crown Prince, Sheikh Sabah Khaled Al-Hamad Al-Sabah, for their support of the Kuwaiti economy and its growth. He also extended his sincere thanks and appreciation to the executive management and all employees for their dedicated efforts, to our valued customers for their continued trust, to the members of the Board of Directors and its various committees for their guidance and oversight, and to the Central Bank of Kuwait and the Capital Markets Authority for their role in supporting the stability of the financial system in Kuwait.

Mr. Isam Jassim Al-Sager, Vice Chairman of the Board and Group CEO, also spoke, welcoming shareholders. He outlined the bank's strategy for the financial year 2025, during which the bank achieved exceptional performance despite global economic challenges and prevailing geopolitical conditions. The bank demonstrated its remarkable adaptability and flexibility, leveraging technological innovation and seizing promising opportunities. The bank's financial results were commended, as during the year ending on December 31, 2025, the NBK reported net profits of approximately KWD 575.6 million, driven by strong operating income and disciplined risk management. This performance underscores the bank's ability to navigate complex economic environments while continuing to deliver sustainable value to its shareholders.

He also noted that operating income rose to approximately KWD 1.3 billion, fueled by the continued strong performance of banking activities and the expansion of international operations. This success is underpinned by the bank's clear foundations and strategies, including prudent risk management, strong capital and liquidity, a diversified business model spanning multiple markets and sectors, and robust growth in wealth management.

NBK continues to operate one of the largest international networks among Arab banks, with a presence in key global financial centers. This has enabled the bank to achieve international reach, capitalize on growth opportunities, and maintain a healthy balance of exposure across various markets.

The bank also continues its leading role in financing strategic projects and supporting vital sectors in Kuwait, including energy, infrastructure, and private sector development. Major financing deals have reinforced the bank's role as a trusted partner for the country's leading institutions and companies. Sustainability is a cornerstone of the bank's strategy, and by the end of 2025, the bank's sustainable asset portfolio had grown to over \$6 billion, representing significant progress towards our goal of reaching \$10 billion by 2030.

He affirmed the bank's continued investment in technology and digital transformation as a critical element of its strategy, given the rapid changes in the banking sector driven by digital innovations and evolving customer expectations. NBK has been a pioneer in investing in digital infrastructure, enhancing its platforms, and providing seamless and secure banking experiences for its customers.

Finally, he emphasized that the National Bank of Kuwait (S.A.K.P.) enjoys a strong position that enables it to play a pivotal role in the next phase of growth. Thanks to the bank's solid financial position, disciplined strategy, and deep market expertise, it will be able to continue creating long-term value for all stakeholders.

In closing, he emphasized the unity of all under the banner and flag of Kuwait and the leadership of His Highness the Amir, especially given the current circumstances in the region. He also expressed his deepest appreciation to His Highness the Amir, Sheikh Mishal Al-Ahmad Al-Jaber Al-Sabah, for his wise and prudent leadership, and to His Highness the Crown Prince, Sheikh Sabah Al-Khaled Al-Hamad Al-Sabah, for guiding the nation with great wisdom through all challenges. He further expressed his sincere gratitude to the esteemed shareholders for their trust, to the members of the Board of Directors for their guidance and strategic vision, to the regulatory authorities for their continued support, and to all bank employees for their tireless efforts.

Following this, the Ordinary General Assembly proceeded to discuss the items on its agenda and issued the following resolutions:

- 1) Approval and ratification of the Board of Directors' report on the bank's operations for the financial year ending December 31, 2025.

This item was approved by all shareholders present in person.

Regarding the electronic voting, 23.078% approved this item, 0.565% rejected it, and 2.723% abstained, calculated from the electronic voting percentage.

- 2) Approval and ratification of the auditors' report on the bank's financial statements for the financial year ending December 31, 2025.

This item was approved by all shareholders present in person.

Regarding the electronic voting, 23.899% approved this item, 0% rejected it, and 2.467% abstained, calculated from the electronic voting percentage.

- 3) The General Assembly was informed of the Board of Directors' report on violations and penalties during the financial year ending December 31, 2025. The Ordinary General Assembly approved the report.

This item was approved by all shareholders present in person.

Regarding the electronic voting, 23.872% approved this item, 0% rejected it, and 2.494% abstained, calculated from the electronic voting percentage.

- 4) Approval of the financial statements and ratification of the balance sheet and profit and loss statement for the financial year ending December 31, 2025.

This item was approved by all shareholders present in person.

Regarding the electronic voting, 23.899% approved this item, 0% rejected it, and 2.467% abstained, calculated from the electronic voting percentage.

- 5) Approval to suspend the deduction for the statutory reserve for the financial year ending December 31, 2025, as it has reached more than half of the bank's issued and paid-up capital without the share premium, after reinforcing the statutory reserve with an amount of KD 20,816,107.250 (twenty million eight hundred and sixteen thousand one hundred and seven Kuwaiti Dinar and two hundred and fifty fils) from the profits of the financial year ending December 31, 2025.

This item was approved by all shareholders present in person.

Regarding the electronic voting, 23.922% approved this item, 0.002% rejected it, and 2.442% abstained, calculated from the electronic voting percentage

- 6) Approval to authorize the Board of Directors to purchase, sell, or dispose of no more than 10% (ten percent) of the bank's shares, in accordance with the controls and conditions stipulated by law, regulations, decisions and instructions of the regulatory authorities in this regard, and that this authorization shall remain valid for a period of eighteen months from the date of its issuance.

This item was approved by all shareholders present in person.

Regarding the electronic voting, 23.798% approved this item, 0.126% rejected it, and 2.442% abstained, calculated from the electronic voting percentage.

- 7) Approval to authorize the Board of Directors to issue bonds of all types in Kuwaiti Dinar or any other currency it deems appropriate, inside and/or

outside the State of Kuwait, and to determine the term of these bonds, their nominal value, interest rate, maturity date, means of covering their value, rules for their issuance and redemption, and all other terms and conditions. The Board of Directors may seek assistance from whomever it deems appropriate in implementing all or part of the aforementioned, all after obtaining the approval of the competent regulatory authorities.

This item was approved by all shareholders present in person. Regarding the electronic voting, 10.941% approved this item, 12.732% rejected it, and 2.693% abstained, calculated from the electronic voting percentage.

- 8) Approval to authorize the bank to deal with subsidiaries, affiliates, and other related parties during the financial year 2026, within the scope of its objectives.

This resolution was passed with the approval of those present in person, without the participation of the Board members in the vote for the shares they represent either in person or by proxy.

Regarding the electronic voting, 10.856% approved this item, 12.813% rejected it, and 2.697% abstained. This is calculated from the electronic voting percentage without the participation of the Board members, either in person or by proxy.

- 9) Approval to license the bank to grant loans and advances and to provide guarantees and other banking facilities for its customers who are members of the Board of Directors during the financial year 2026, in accordance with the regulations and conditions that the bank applies to third parties.

This resolution was passed with the approval of those present in person, without the participation of the Board members representing the shares, either in person or by proxy, in the vote.

Regarding the electronic voting, 10.959% approved this item, 12.710% rejected it, and 2.697% abstained, calculated from the electronic voting percentage, without the participation of the Board members in person or by proxy.

- 10) Approval of the release and discharge of the Board members from liability for all their legal actions during the financial year ending December 31, 2025. Approval and ratification of the annual bonuses decided upon for the independent and non-independent members of the Board of Directors, amounting to ninety thousand Kuwaiti Dinar for each member, for their work during the financial year ending December 31, 2025.

This resolution was passed with the approval of those present in person, without the participation of the Board members representing the shares, either in person or by proxy, in the vote.

Regarding the electronic voting, 21.922% approved this item, 1.934% rejected it, and 2.510% abstained, calculated from the electronic voting percentage, without the participation of the Board members in person or by proxy.

- 11) Approval of the reappointment of Mr. Bader Abdullah Al-Wazzan of Deloitte & Touche (Al-Wazzan & Partners) and Mr. Bader Adel Al-Abdul Jader of Al-Aiban & Al-Osaimi & Partners (Ernst & Young) as the Bank's auditors for the financial year 2026, and authorization for the Board of Directors to determine their fees.

This item was approved by all shareholders present in person.

Regarding the electronic voting, 18.785% approved this item, 2.532% rejected it, and 5.049% abstained, calculated from the electronic voting percentage.

- 12) Approval of the Board of Directors' recommendation to distribute cash dividends for the financial year ending December 31, 2025, at a rate of 35% (thirty-five percent) of the nominal value per share (i.e., at a rate of 35 fils per share (cash dividends), for shareholders registered in the bank's shareholder register as of the end of the entitlement date, which is Monday, April 6, 2026, and adoption of the schedule related to share entitlements for cash dividends is as follows:

Holding date of the share (last trading day of the share with entitlements, i.e., cash dividends)	Wednesday, April 1, 2026
First day without entitlements, i.e., cash dividends	Thursday, April 2, 2026
Entitlement date (date of determining shareholders registered in the bank's records and those entitled to cash dividends)	Monday, April 6, 2026
Date of commencement of cash dividend distribution for the shareholder register (date of distribution)	Thursday, April 9, 2026

And authorizing the Board of Directors to amend the aforementioned schedule for implementing the Ordinary General Assembly's resolution regarding cash dividend entitlements in the event that the requirements for implementing the aforementioned schedule cannot be met for any reason.

This item was approved by all shareholders present in person.

Regarding the electronic voting, 23.860% approved this item, 0% rejected it, and 2.506% abstained, calculated from the electronic voting percentage.

- 13) Approval of the Board of Directors' recommendation and proposal to issue bonus shares at a rate of 5% (five percent) of the issued and paid-up capital, amounting to 437,138,252 shares (four hundred and thirty-seven million, one hundred and thirty-eight thousand, two hundred and fifty-two shares), to be distributed as bonus shares to shareholders registered in the Bank's shareholder register as of the end of the entitlement date set for Monday, April 6, 2026, each in proportion to their ownership, at a rate of five shares for every one hundred shares, as per the resolution issued by the Bank's Board of Directors at its meeting on January 12, 2026, to increase the issued and paid-up capital – within the limits of the authorized capital – from an amount of KD 874,276,504.600 (eight hundred and seventy-four million, two hundred and seventy-six thousand, five hundred and four Kuwaiti dinar and six hundred fils) for the Bank's issued and paid-up capital to become an amount of KD 917,990,329.800 (nine hundred and seventeen million, nine hundred and ninety thousand, three hundred and twenty-nine Kuwaiti dinar and eight hundred fils). The increase in issued and paid-up capital is then recorded in the Commercial Register, and the amendment to Article Five of both the Memorandum of Association and Articles of Association of the Bank is published, as included and stipulated in the aforementioned Board of Directors' resolution. The resulting increase in issued and paid-up capital, amounting to KD 43,713,825.200 (forty-three million, seven hundred and thirteen thousand, eight hundred and twenty-five Kuwaiti dinar and two hundred fils), is covered from the profit and loss account. The Board of Directors is authorized to dispose of any fractional shares arising from this increase as it deems appropriate.

The distribution of bonus shares is recorded in the Bank's shareholder register for distribution to eligible shareholders as of the end of the entitlement date set for Monday, corresponding to April 6, 2026, and approving the schedule related to share entitlements regarding bonus shares as follows:

Holding date of the share (last trading day of the share with entitlements, i.e., bonus shares)	Wednesday, April 1, 2026
First day without entitlements, i.e., bonus shares	Thursday, April 2, 2026
Entitlement date (date of determining shareholders registered in the bank's records and those entitled to bonus shares)	Monday, April 6, 2026
Date of commencement of listing the bonus shares in the shareholders' records	Thursday, April 9, 2026

And authorizing the Board of Directors to amend the aforementioned schedule for implementing the Ordinary General Assembly's resolution regarding the bonus shares in the event that the registration procedures are not completed eight working days before the entitlement date, or for any other reason.

This item was approved by all shareholders present in person.

Regarding the electronic voting, 23.924% approved this item, 0% rejected it, and 2.442% abstained, calculated from the electronic voting percentage.

- 14) Approval and authorization for the Board of Directors to distribute cash dividends for the first half of the financial year 2026, using the same criteria applied to approving annual distributions, and to determine their amount and percentage, and to take all necessary actions and obtain all other approvals required from regulatory authorities or others.

And approval to authorize the Board of Directors to determine the schedule for share entitlements (cash dividends) for the first half of the financial year 2026, and authorizing the Board - also - to amend the aforementioned schedule.

This item was approved by all shareholders present in person.

Regarding the electronic voting, 23.924% approved this item, 0% rejected it, and 2.442% abstained, calculated from the electronic voting percentage.

The Ordinary General Assembly has thus concluded its consideration of the items on its agenda. The Chairman of the Assembly then declared the meeting adjourned at 1:15 PM on Saturday, March 14, 2026.

**Chairman of the Ordinary General Assembly Meeting
Hamad Mohammed Abdul Rahman Al-Bahar**



تقرير نصاب الجمعية العمومية

الشركة بنك الكويت الوطني	الجمعية العامة عادية وغير عادية	حالة الإدراج مدرجة
العنوان المقر الرئيسي لبنك الكويت الوطني - شارع الشهداء - منطقة شرق - مدينة الكويت	الهاتف 97143650	الفاكس -

توقيت الجمعية العمومية

اليوم السبت	التاريخ 2026/03/14	الساعة 12:30 PM
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معلومات الأسهم

إجمالي الأسهم المصدرة	8,742,765,046
أسهم الخزينة	0
أسهم محيدة	0
إجمالي الأسهم الحرة	8,742,765,046
عدد أسهم الحضور	6,157,541,255
نسبة الحضور	70.430%
الأسهم المستبعدة من التصويت	0.000%

الاسم حمد عبدالرحمن البحر	الصفة رئيس مجلس الاداره
حُرر في 2026-03-14	التوقيع

الشركة الكويتية للمقاصة ش.م.ك
KUWAIT CLEARING COMPANY K.S.C.

الجمعيات العامة - تقرير التصويت

2025	السنة المالية :	عادية	✓	تقرير التصويت على بنود جدول الأعمال
		غير عادية	○	
2026/3/14	التاريخ :	بنك الكويت الوطني ش.م.ك.ع		اسم الشركة :
12:30 م	الساعة :	فرع المقر الرئيسي - شرق - شارع الشهداء		مكان الانعقاد :
نسبة التصويت *				رقم الجمعية
ممتنع	غير موافق	موافق		البند
%3.867	%0.801	%95.332		البند الأول
%3.504	%0.000	%96.496		البند الثاني
%3.542	%0.000	%96.458		البند الثالث
%3.504	%0.000	%96.496		البند الرابع
%3.468	%0.003	%96.529		البند الخامس
%3.468	%0.178	%96.354		البند السادس
%3.830	%18.077	%78.093		البند السابع
%20.373	%18.192	%61.435		البند الثامن
%20.374	%18.045	%61.581		البند التاسع
%20.107	%2.746	%77.147		البند العاشر
%7.169	%3.595	%89.236		البند الحادي عشر
%3.558	%0.000	%96.442		البند الثاني عشر
%3.468	%0.000	%96.532		البند الثالث عشر
%3.468	%0.000	%96.532		البند الرابع عشر
				البند الخامس عشر
				البند السادس عشر
				البند السابع عشر
				البند الثامن عشر

* هذه النسبة هي من إجمالي الأسهم الحاضرة

الصفة : رئيس مجلس الإدارة

اسم رئيس الاجتماع : حمد محمد عبدالرحمن البحر

التوقيع :

وقت إنتهاء الإجتماع : الساعة الواحدة والرابع من بعد الظهر