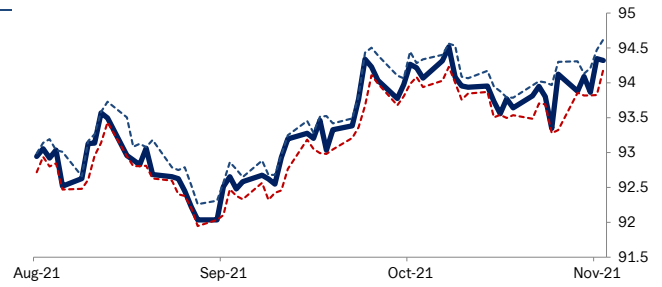


Key Highlights in the Market:

- In the United States, the labor market has added 531,000 non-farm jobs in October, surpassing the expectations of an additional 455,000 jobs added. The unemployment rate witnessed a drop from 4.8% to 4.6%, however around 8.3 million people remain unemployed. The solid labor market figures support the Fed's recent decision in scaling back on the bond purchasing program. Nonetheless, Fed Chair Jerome Powell reiterated the need for further improvement in the labor market and that a single NFP figure does not indicate an overall recovery.
- On the FX front, the US dollar index benefited from the strong non-farm payroll figures and reached a 3-week high of 94.544. The single currency remains on the back foot at around 1.1566 due to a stronger greenback. The cable has suffered heavy losses last week and has closed the week as low as 1.3494. The volatility in the cable is partly due to the BOE's recent monetary policy decision. The Bank of England's Governor Andrew Bailey has announced to maintain interest rate levels, which caught traders off guard, shook the market, and sent the cable to lower levels.

US Dollar Index  
3-Month Performance



GBP/USD  
3-Month Performance

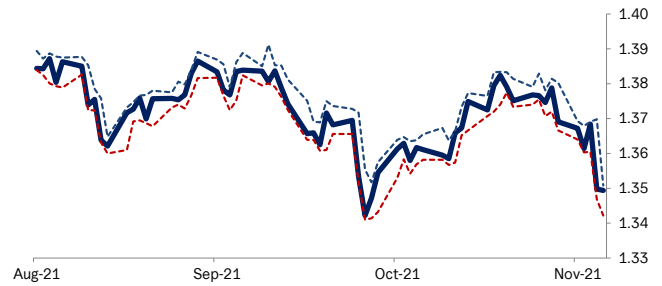


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1375	1.1470	1.1566	1.1660	1.1750
GBP	1.3305	1.3410	1.3495	1.3595	1.3690
JPY	111.50	112.50	113.40	114.40	115.50
CHF	0.8925	0.9020	0.9121	0.9220	0.9315

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1566	-5.30	EUR/GBP	0.8565	-4.16
GBP/USD	1.3494	-1.30	GBP/JPY	153.05	8.95
USD/JPY	113.4000	9.92	EUR/JPY	131.16	5.34
USD/CHF	0.9121	3.05	EUR/CHF	1.0549	-2.39

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1511 level during Friday's trading session and closed the week at 1.1566. EUR/USD Support levels are at (1.1375-1.1470) any break below would take the pair down to 1.1290. Short term outlook is Bearish.

GBP/USD: The pair moved down to the 1.3422 level during Friday's trading session and closed the week at 1.3495. GBP/USD Support levels are at (1.3305-1.3410) any break below would take the pair down to 1.3220. Short term outlook is Bearish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.07	0.09	0.14	0.22	0.36
EUR	-0.58	-0.58	-0.57	-0.55	-0.48
GBP	0.05	0.05	0.10	0.27	0.57
CHF	-0.81	-0.79	-0.78	-0.72	-0.57
AUD	-0.15	-0.01	-0.22	0.17	0.16

Economic Events

Date	Country	Event	Actual	Forecast	Previous
5-Nov-21	USD	Unemployment Rate	4.6%	4.7%	4.8%
5-Nov-21	USD	Non-Farm Employment Change	531K	455K	312K
8-Nov-21	USD	Fed Chair Powell Speaks			
8-Nov-21	GBP	BOE Gov Bailey Speaks			
9-Nov-21	USD	PPI m/m		0.6%	0.5%
9-Nov-21	USD	Core PPI m/m		0.5%	0.2%
10-Nov-21	USD	CPI m/m		0.5%	0.4%
10-Nov-21	USD	Core CPI m/m		0.4%	0.2%
11-Nov-21	AUD	Employment Change		50K	-138k
11-Nov-21	AUD	Unemployment Rate		4.8%	4.6%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.13	0.40	1.05	1.45	1.89
Germany	-0.76	-0.74	-0.59	-0.29	0.07
United Kingdom	0.21	0.39	0.56	0.84	1.01
Japan	-0.13	-0.12	-0.11	0.06	0.66

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	81.20	1.50	Dow Jones	36,327.95	0.56
Brent	82.74	2.73	Nikkei 225	29,611.57	(0.61)
West Texas	81.27	3.12	S&P 500	4,697.53	0.37
Gold	1,818.36	1.47	KuwaitSE	7,238.02	0.50

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