

Kuwait: 17th of May 2020

Mr. Mohammad Saud Al-Osaimi
Chief Executive Officer - Boursa Kuwait Company
State of Kuwait

Dear Sir,

Subject: Commenting on News

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments issued on 9/11/2015 regarding dealing with rumors and news. Commenting on what is being circulated on social media regarding (A lawyer filed a lawsuit before the Egyptian Council of State concerning the deal of purchasing National Bank of Kuwait-Egypt).

We would like to advise that National Bank of Kuwait has been acquainted through Egyptian news and social media that a lawyer filed a lawsuit before the Egyptian Council of State, requesting to revoke the deal of purchasing National Bank of Kuwait-Egypt, however till date the Bank didn’t receive any legal or judicial correspondence from competent authorities related to this matter.

National Bank of Kuwait will disclose in a timely manner any material developments related to the above subject.

Sincerely yours,

On behalf of National Bank of Kuwait (S.A.K.P)



Isam J. Al-Sager

Group Chief Executive Officer