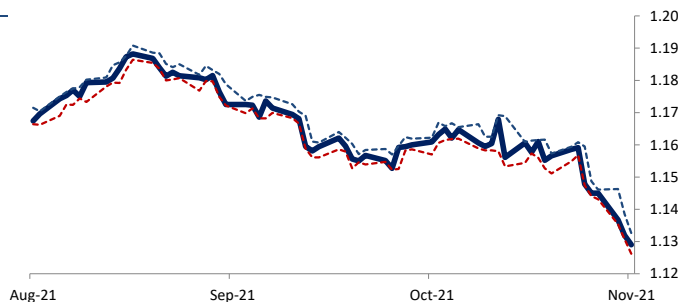


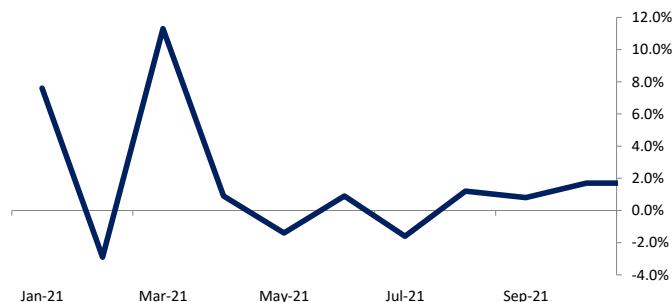
#### Key Market Highlights

- US retail sales surged in October for a third month in a row, indicating households are continuing to spend despite rising inflation. Overall, sales increased 1.7% last month following a 0.8% gain in September. The core figure - which excludes volatile items - also rose 1.7% following a 1% gain the prior month. Yesterday's heavy spending data comes just ahead of the holiday season as US prices are rising at their fastest pace in 30 years, fueling speculation that the US Federal Reserve may raise interest rates sooner than expected.
- In Europe, ECB President Christine Lagarde said on Monday that tightening monetary policy now to rein in inflation risks the Eurozone's path to recovery. Covid-19 is surging again in Europe, causing some countries to consider lockdowns again. On Monday, Austria imposed a lockdown on unvaccinated people, while Germany's parliament is voting on stricter measures on Thursday. France and other countries in Eastern Europe are also experiencing a surge in cases.
- The greenback maintained its broad rally that began last week, with the index gaining 0.95% so far after rising 0.93% the week prior. Meanwhile, the euro lost 1.35% of its value against the US dollar, sending the pair below the 1.13 mark.

EUR/USD  
3-Month Performance



US Retail Sales m/m  
YTD Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1210	1.1255	1.1300	1.1355	1.1390
GBP	1.3285	1.3355	1.3428	1.3470	1.3525
JPY	114.05	114.45	114.86	115.50	116.00
CHF	0.9200	0.9255	0.9312	0.9370	0.9415

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1262 level during Wednesday's morning session and currently trading at 1.1300. EUR/USD Support levels are at (1.1210-1.1255) any break below would take the pair down to 1.1145. Short term outlook is Bearish.

GBP/USD: The pair moved down to the 1.3403 level during Tuesday's trading session and currently trading at 1.3428. GBP/USD Resistance levels are at (1.3470-1.3525) any break above would take the pair up to 1.3685. Short term outlook is Neutral.

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1319	(7.52)	EUR/GBP	0.8428	(5.85)
GBP/USD	1.3427	(1.84)	GBP/JPY	154.17	9.77
USD/JPY	114.8200	11.36	EUR/JPY	129.97	2.25
USD/CHF	0.9298	5.33	EUR/CHF	1.0529	(2.57)

#### Major Crosses

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.07	0.09	0.16	0.23	0.39
EUR	-0.58	-0.58	-0.57	-0.55	-0.49
GBP	0.04	0.05	0.10	0.29	0.65
CHF	-0.82	-0.79	-0.78	-0.72	-0.57
AUD	-0.10	0.04	0.14	0.18	0.54

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
11-Nov-21	AUD	Employment Change	-46.3K	50.0K	-141.1K
11-Nov-21	AUD	Unemployment Rate	5.2%	4.8%	4.6%
16-Nov-21	AUD	Monetary Policy Meeting Minutes			
16-Nov-21	USD	Core Retail Sales m/m	1.7%	1.0%	0.8%
16-Nov-21	USD	Retail Sales m/m	1.7%	1.2%	0.7%
17-Nov-21	GBP	CPI y/y		3.8%	3.1%
17-Nov-21	CAD	CPI m/m			0.2%
18-Nov-21	USD	Unemployment Claims		260k	267K
19-Nov-21	GBP	Retail Sales m/m		0.5%	-0.2%
19-Nov-21	EUR	ECB President Lagarde Speaks			

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.14	0.52	1.27	1.64	2.03
Germany	-0.80	-0.76	-0.56	-0.24	0.09
United Kingdom	0.43	0.60	0.73	1.00	1.13
Japan	-0.13	-0.13	-0.08	0.07	0.68

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	81.63	(0.78)	Dow Jones	36,142.22	0.15
Brent	83.62	0.02	Nikkei 225	29,724.10	(0.28)
West Texas	80.81	0.12	S&P 500	4,700.90	0.39
Gold	1,852.87	0.16	KuwaitSE	7,265.07	0.57