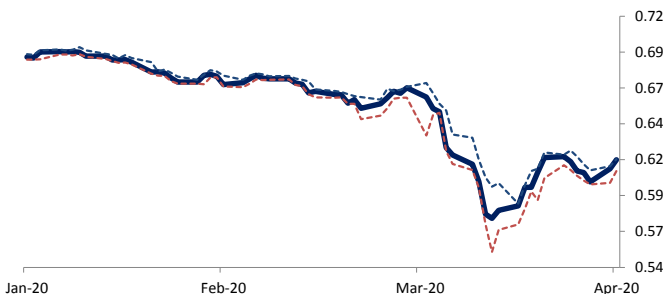


Highlights in the Foreign Exchange Market:

- The Reserve Bank of Australia kept rates on hold at the record low 0.25% as expected in its meeting today. The bank first cut rates on March 3rd from 0.75% to 0.50%. Less than two weeks later, the bank slashed rates further to 0.25%. The unprecedented moves are aimed at combatting the negative economic effects from the coronavirus. Additionally, the RBA began its own Quantitative Easing program and will continue to provide liquidity through repo. The RBA expects the unemployment rate to increase in June to its highest levels in years amidst a large economic contraction. On a positive note, the central bank Governor Philip Lowe said in his statement once the virus is contained "a recovery in the global economy is expected, with the recovery supported by both the large fiscal packages and the significant easing in monetary policy that has taken place". The Australian dollar has risen more than 1% so far since its opening price today.
- Asian equities opened the day's trading session in a positive manner and are headed for their first back-to-back gains in two weeks. The Nikkei index of Japan surged by 1% during midmorning trade on the back of continued optimism that the virus outbreak could be slowing down in major epicenters. In Wall Street, all three major indices closed yesterday's session higher by more than 7% as New York Governor Andrew Cuomo said earlier that deaths were showing signs of hitting a plateau in the state that has become the epicenter of the US outbreak.

AUD/USD
3-Month Performance



Dow Jones Industrial Average
3-Month Performance

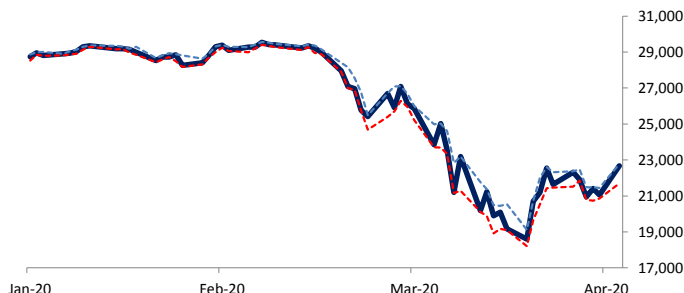


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0695	1.0765	1.0817	1.0865	1.0940
GBP	1.2160	1.2220	1.2276	1.2345	1.2410
JPY	107.80	108.20	108.72	109.40	110.10
CHF	0.9645	0.9695	0.9758	0.9820	0.9880

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.0791	(3.45)	EUR/GBP	0.8822	4.28
GBP/USD	1.2229	(7.42)	GBP/JPY	133.56	(6.44)
USD/JPY	109.2000	(0.04)	EUR/JPY	117.85	(3.41)
USD/CHF	0.9786	0.82	EUR/CHF	1.0560	(2.64)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.0766 level during Monday's trading session and currently trading at 1.0817. EUR/USD Supports are at (1.0695-1.0765) any break below would take the pair down to 1.0635. Short term outlook is Bearish.

GBP/USD: The pair moved down to the 1.2161 during morning trading session and currently trading at 1.2276. GBP/USD Supports are at (1.2160-1.2220) any break below would take the pair down to 1.2060. Short term outlook is Bearish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.38	1.69	1.94	2.19	2.44
USD	0.30	0.99	1.39	1.21	1.05
EUR	-0.47	-0.39	-0.23	-0.17	-0.17
GBP	0.11	0.23	0.64	0.71	0.82
CHF	-0.79	-0.73	-0.61	-0.55	-0.42
AUD	0.05	0.42	0.80	0.64	0.87

Economic Events

Date	Country	Event	Actual	Forecast	Previous
3-Apr-20	USD	Average Hourly Earnings m/m	0.4%	0.2%	0.3%
3-Apr-20	USD	Non-farm Employment Change	-701K	-100K	275K
3-Apr-20	USD	Unemployment Rate	4.4%	3.8%	3.5%
4-Apr-20	USD	President Trump Speaks			
7-Apr-20	AUD	Cash Rate	0.25%	0.25%	0.25%
7-Apr-20	AUD	RBA Rate Statement			
8-Apr-20	All	OPEC Meetings			
9-Apr-20	CAD	Employment Change			30.3K
9-Apr-20	CAD	Unemployment Rate			5.6%
9-Apr-20	USD	Unemployment Claims		5000K	6648K

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.14	0.27	0.45	0.69	1.30
Germany	-0.71	-0.68	-0.62	-0.43	-0.03
United Kingdom	0.07	0.08	0.16	0.33	0.79
Japan	-0.15	-0.14	-0.11	0.00	0.43

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	27.28	7.83	Dow Jones	2,663.68	7.73
Brent	34.02	2.93	Nikkei 225	18,680.44	0.56
West Texas	26.89	3.11	S&P 500	2,663.68	7.03
Gold	1,654.99	(0.40)	KuwaitSE	4,717.17	(1.55)

Global Indices

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