

Kuwait: 22<sup>nd</sup> of February 2018

Head of Disclosure Department  
Capital Markets Authority  
State of Kuwait

Dear Sir,

**Subject: Commenting on Published News**

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments issued on 9/11/2015 regarding dealing with rumors and news. Commenting on what some newspapers published today entitled “**Limak signs KD 249.2m syndicated credit agreement with NBK and KFH**”.

We would like to inform you that National Bank of Kuwait and Kuwait Finance House, signed a KD 249.2 million Syndicated Credit Agreement with “Limak” company, to partly finance the construction, completion, furnishing and maintenance of Kuwait International Airport (KIA) New Passenger Terminal II.

Under the Credit Agreement, NBK is the Mandated Lead Arranger, Inter-creditor Agent, Security Agent and Account Bank. NBK share of the Syndicated Credit facility is KD 124.6 million.

The finance granted to “Limak” is a regular banking business activity performed by our bank and has no material impact on the bank's financial position.

Our bank has disclosed the same to Boursa Kuwait Company.

Sincerely yours,

**On behalf of National Bank of Kuwait (S.A.K.P)**

**Shaikha K. Al-Bahar**

**Deputy Group Chief Executive Officer**