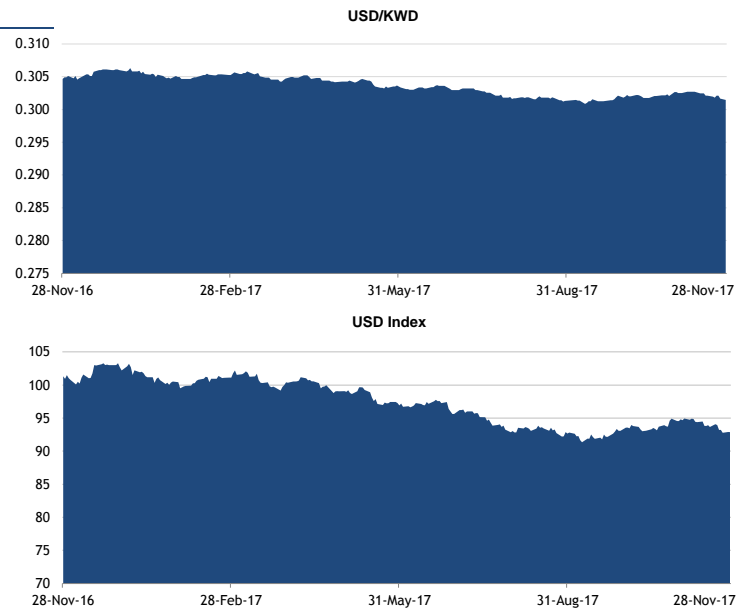


#### Highlights in the Foreign Exchange Market:

- Energy firms pressured US equity indices on Monday after crude oil prices fell. The Nasdaq and S&P 500 lost 0.15% and 0.04% of their value during yesterday's session. In Asia, stock markets are in negative territory today due to the positive correlation between US and Asian indices. Moreover, news that Pyongyang may be preparing for another missile launch also weighed on investor sentiments in the Pacific region. The Nikkei is lower by 0.26%, trading at 22,438.32.
- In the US, purchases of new homes surprisingly climbed last month, reaching the strongest pace in a decade. New home sales grew 6.2% in October to a 685K rate from a 645K pace in September. This set a new post-recession high and compares to a low of 270k in February 2011, with home sales appearing to be benefiting from a post-hurricane rebound. The strength in the housing data continues the recent run of strong economic news, and combined with Powell's comments keeps alive the prospects of a rate increase by the Fed next month.
- The nominee to head the Federal Reserve, Jerome Powell, had a statement to the Senate Banking Committee ahead of his confirmation hearing. He signaled a broad support for how the Fed operates, regulates and guides the economy showing his support to the government institution he is about to lead. "Our aim is to sustain a strong jobs market with inflation moving gradually up toward our target," Powell said in the text of his remarks, which the Fed released on Monday. "We expect interest rates to rise somewhat further and the size of our balance sheet to gradually shrink."



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1805	1.1855	<b>1.1904</b>	1.1960	1.2010
GBP	1.3225	1.3275	<b>1.3330</b>	1.3380	1.3430
JPY	110.20	110.65	<b>111.17</b>	111.70	112.15
CHF	0.9715	0.9765	<b>0.9812</b>	0.9865	0.9915

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1896	13.23	EUR/GBP	0.8932	4.79
GBP/USD	1.3316	8.09	GBP/JPY	147.94	2.91
USD/JPY	111.09	(4.89)	EUR/JPY	132.17	7.45
USD/CHF	0.9814	(3.57)	EUR/CHF	1.1679	9.02

#### Brief Technical Commentary

The EUR/USD pair moved up to the 1.1960 level during Monday's trading session and currently trading at 1.1904. EUR Resistance is at (1.2010-1.2030) any break above targets 1.2090 level and Support is at (1.1775-1.1805) any break below targets 1.1665. The pair is currently Neutral.

The USD/JPY pair moved down to the 110.83 level during Monday's trading session and currently trading at 111.17. USD/JPY Resistance is at (112.15-112.55) any break above targets 113.15 and Support is at (109.90-110.20) any break below targets 109.25. The pair is currently Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.75	2.00	2.31
USD	1.20	1.35	1.48	1.66	1.94
EUR	-0.42	-0.40	-0.38	-0.32	-0.25
GBP	0.48	0.50	0.52	0.58	0.77
CHF	-0.79	-0.78	-0.75	-0.65	-0.53
AUD	1.49	1.62	2.00	1.97	1.95

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
28-Nov-17	GBP	Bank Stress Test Results	-	-	-
28-Nov-17	USD	CB Consumer Confidence	-	123.9	125.9
29-Nov-17	USD	Prelim GDP	-	3.3%	3.0%
29-Nov-17	USD	Fed Chair Yellen Testifies	-	-	-
30-Nov-17	ALL	OPEC meetings	-	-	-
30-Nov-17	EUR	CPI Flash Estimate y/y	-	1.6%	1.4%
30-Nov-17	CNY	China PMI	-	51.5	51.6
30-Nov-17	USD	Core PCE Price Index m/m	-	0.2%	1.0%
1-Dec-17	USD	ISM Manufacturing PMI	-	0.0%	1.6%
1-Dec-17	GBP	Manufacturing PMI	-	56.6	56.3

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.59	1.75	2.05	2.33	2.77
Germany	-0.74	-0.71	-0.35	0.34	1.17
United Kingdom	0.40	0.46	0.74	1.26	1.81
Japan	-0.18	-0.18	-0.13	0.03	0.84

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	59.98	(0.33)	Dow Jones	23,580.78	22.79
Brent	63.62	(0.03)	Nikkei 225	22,434.52	(61.47)
West Texas	58.04	(0.21)	S&P 500	2,601.42	(1.00)
Gold	1,294.63	0.01	KuwaitSE	6,277.33	20.66

All information has been sourced from Reuters

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