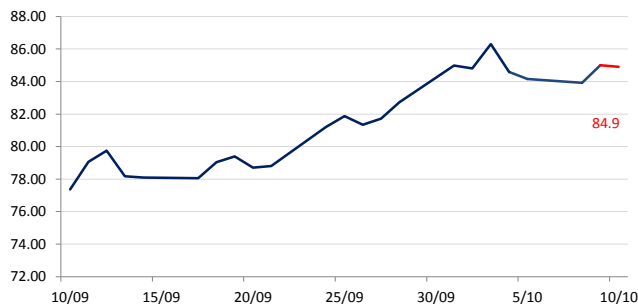


Highlights in the Foreign Exchange Market:

- "I do not like it" said president Trump while talking about the Fed's rate hikes. He said that the Federal Reserve is moving too fast with the increases commenting "I think we don't have to go as fast". This not the first time that we hear this comment from the US president. We are yet to see if Trump goes on to be the first president that interferes with the Fed's policies. He commented on the economy saying that the numbers are record setting, and that he does not want to slow that down even a little bit. In a talk last week Fed's Chair Powell said that he expects to stick with the current path of gradual interest-rate hikes while monitoring the risks in the economy.
- Oil prices softened on Wednesday after the International Monetary Fund decreased its forecasts for future global growth. The IMF believes that global commerce may be weighed down by rising trade tensions and the ever-rising trade tariffs accompanying them. As a result, the international organization cut forecasts for both 2018 and 2019 down to 3.7% (from 3.9%). On the contrary, oil prices were supported by news of an imminent storm heading to Florida, a major US oil hub. An estimated 40% of US Gulf of Mexico crude output has been brought to a halt as the government ordered more than 370,000 people to evacuate.
- US equity indices remained under pressure on Tuesday due to elevated treasury yields and the IMF lowering global growth projections. The US 10-year treasury yield soared more than 17 basis points last week, thanks to a brightening prospect on the US economy. As for the Asian market, stock markets are currently trading in a mixed manner as worries about the global growth outlook looks dimmer. Asia's MSCI Pacific index is down by 0.89%. Rising borrowing costs and uncertainty on the global economy due to trade disputes remain the dominate themes in the financial market.

Brent Oil
1-Month Performance



US Dollar Index
1-Month Performance



Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1405	1.1455	1.1504	1.1555	1.1605
GBP	1.3050	1.3100	1.3157	1.3205	1.3265
JPY	112.00	112.55	113.05	113.60	114.10
CHF	0.9810	0.9860	0.9910	0.9960	1.0015

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1429 level during Tuesday's trading session and currently trading at 1.1504 EUR/USD Support is at (1.1405-1.1455) any break below targets 1.1295 Short term and medium term outlook remain neutral.

USD/JPY: The pair moved down to the 112.86 level during Tuesday's trading session and currently trading at 113.03 USD/JPY Support is at (112.00-112.25) any break below targets 111.15 Short term and medium term outlook are bearish .

Economic Events

Date	Country	Event	Actual	Forecast	Previous
10-Oct-18	USD	FOMC Member Williams Speaks			
10-Oct-18	GBP	GDP m/m		0.1%	0.3%
10-Oct-18	GBP	Manufacturing Production m/m		0.1%	-0.2%
10-Oct-18	USD	PPI m/m		0.2%	-0.1%
11-Oct-18	USD	FOMC Member Bostic Speaks			
11-Oct-18	JPY	PPI y/y		2.9%	3.0%
11-Oct-18	GBP	MPC Member Vlieghe Speaks			
11-Oct-18	USD	CPI m/m		0.2%	0.2%
11-Oct-18	USD	Crude Oil Inventories			8.0M
12-Oct-18	CNY	Trade Balance			180B

All information has been sourced from Reuters.

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Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1489	(4.07)	EUR/GBP	0.8741	(1.62)
GBP/USD	1.3142	(2.58)	GBP/JPY	148.44	(2.21)
USD/JPY	112.94	0.28	EUR/JPY	129.78	(3.79)
USD/CHF	0.9917	1.71	EUR/CHF	1.1396	(2.40)

Major Crosses

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.19	1.69	2.00	2.31	2.56
USD	2.21	2.28	2.41	2.63	2.96
EUR	-0.43	-0.41	-0.35	-0.31	-0.21
GBP	0.71	0.72	0.80	0.91	1.09
CHF	-0.80	-0.78	-0.74	-0.66	-0.53
AUD	1.85	2.00	2.33	2.28	2.30

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.67	2.89	3.06	3.21	3.37
Germany	-0.62	-0.57	-0.11	0.54	1.15
United Kingdom	0.84	0.88	1.28	1.71	2.06
Japan	-0.14	-0.12	-0.07	0.15	0.93

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	82.99	(0.02)	Dow Jones	26,430.57	(0.21)
Brent	85.50	(0.02)	Nikkei 225	23,524.33	(0.23)
West Texas	74.90	(0.13)	S&P 500	2,880.34	(0.14)
Gold	1,190.03	0.07	KuwaitSE	5,103.45	(0.90)

Global Indices