

Highlights in the Foreign Exchange Market:

- Asian markets were mixed today after the biggest decline in seven weeks on Wall Street due to uneven corporate earnings. Nikkei index is up by 0.18 percent to 21,746.30 even though the yen appreciated on the dollar. In Wall Street, an underperformance in corporate earnings sent equities in a downward trend as Dow Jones and S&P 500 both closed yesterday's trading session with losses of 0.48 percent and 0.47 percent respectively.
- In Europe, the single currency appreciated by 0.1 percent to 1.1825 on expectations of a potential reduction announcement in the ECB's monthly asset purchase program. On the data side, German IFO reached an all-time high of 116.7 in October building further confidence in the European economy.
- In the US, durable goods orders were enhanced by Boeing aircraft orders, while the core rose 0.7 percent m/m in September, up from August and better than forecast. The main driver appears to have been continued investment in business equipment. New home sales last month also followed the same momentum to 18.9 percent m/m, although the prior two months readings were relatively soft. The rise in activity in September may have been due to post-hurricane home purchases.
- On the commodities front, oil prices continue to hold above the \$50 level per barrel, as Brent Crude is at \$58.38 and West Texas at \$52.12. While gold prices edged up to 1,281.18 after recorded losses in US equities.

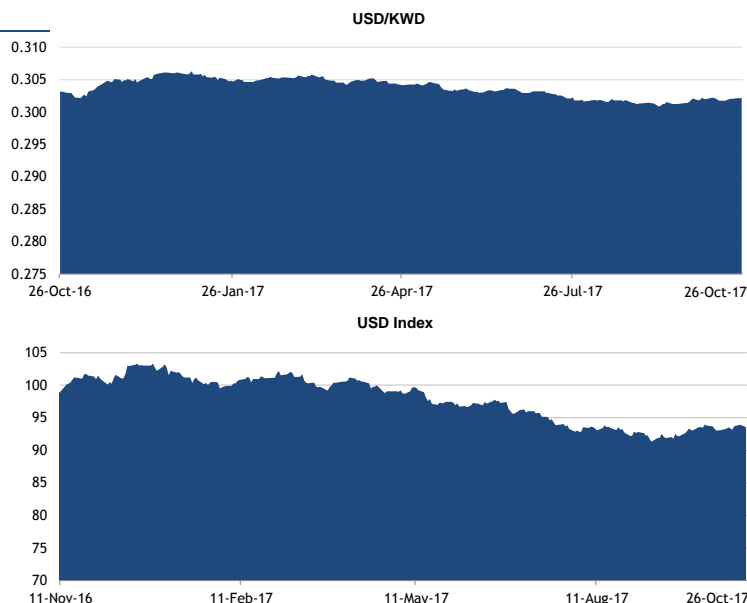


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1715	1.1765	1.1824	1.1885	1.1925
GBP	1.3150	1.3205	1.3265	1.3315	1.3365
JPY	112.50	113.05	113.50	114.00	114.50
CHF	0.9785	0.9835	0.9885	0.9940	0.9990

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1812	12.53	EUR/GBP	0.8904	4.67
GBP/USD	1.3262	7.55	GBP/JPY	150.81	4.49
USD/JPY	113.73	(2.93)	EUR/JPY	134.35	8.97
USD/CHF	0.9895	(2.95)	EUR/CHF	1.1691	9.04

Major Crosses

Brief Technical Commentary

The EUR/USD pair moved up to the 1.1818 level during Wednesday's trading session and currently trading at 1.1824. EUR Support is at (1.1665-1.1715) any break below targets 1.1580 level. The pair is currently Bearish.

The USD/JPY pair moved up to the 114.24 level during Wednesday's trading session and currently trading at 113.50. USD/JPY Resistance is at (114.50-114.80) any break above targets 115.50. The pair is currently Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.81	2.00	2.31
USD	1.20	1.24	1.37	1.56	1.84
EUR	-0.42	-0.41	-0.38	-0.32	-0.23
GBP	0.24	0.35	0.42	0.55	0.77
CHF	-0.79	-0.78	-0.73	-0.65	-0.52
AUD	2.78	2.86	2.95	3.05	3.33

Economic Events

Date	Country	Event	Actual	Forecast	Previous
24-Oct-17	JPY	Flash Manufacturing PMI	52.5	53.1	52.9
24-Oct-17	EUR	Flash Manufacturing PMI	58.6	57.9	58.1
24-Oct-17	EUR	Flash Services PMI	54.9	55.7	55.8
25-Oct-17	GBP	Prelim GDP q/q	0.4%	0.3%	0.3%
25-Oct-17	USD	Core Durable Goods Orders m/m	0.7%	0.5%	0.5%
25-Oct-17	USD	New Home Sales	667K	556K	560K
26-Oct-17	EUR	Minimum Bid Rate		0.00%	0.00%
27-Oct-17	JPY	National Core CPI y/y		0.7%	0.7%
27-Oct-17	USD	Advance GDP q/q		2.7%	3.1%
27-Oct-17	USD	Advance GDP Price Index q/q		1.8%	1.0%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.40	1.59	2.03	2.42	2.93
Germany	-0.76	-0.73	-0.27	0.46	1.25
United Kingdom	0.43	0.46	0.84	1.40	1.95
Japan	-0.16	-0.15	-0.10	0.06	0.86

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	55.38	0.02	Dow Jones	23,329.46	(112.30)
Brent	58.94	(0.03)	Nikkei 225	21,765.47	57.26
West Texas	51.96	(0.04)	S&P 500	2,557.15	(11.98)
Gold	1,281.90	0.32	KuwaitSE	6,621.40	23.04

All information has been sourced from Reuters

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