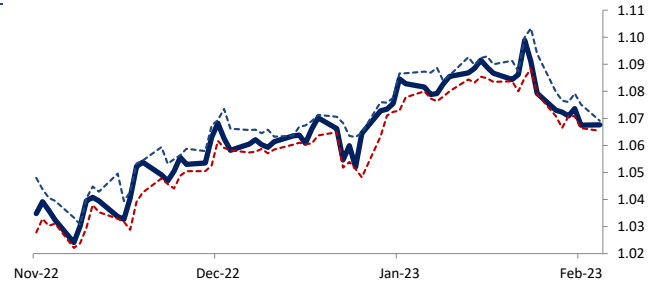


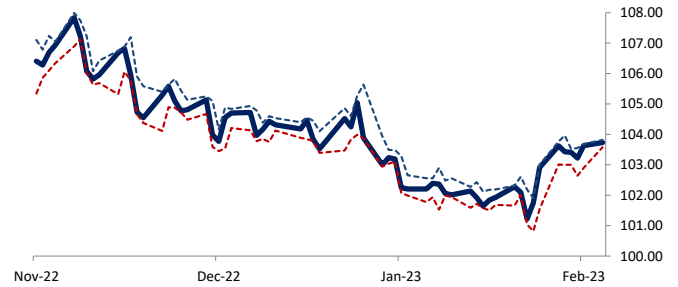
Kuwaiti Dinar Today

0.30595 / 0.30605

EUR/USD
3-Month Performance



US Dollar Index
3-Month Performance



Key Market Highlights:

- The U.S. dollar hovered near a five-week high against major currencies on Monday, following the stronger than expected U.S. jobs data report released earlier this month, raising hopes for a prolonged Federal Reserve policy tightening ahead of a critical consumer price report tomorrow. Headline and core CPI is forecast to have risen 0.4% in the last month, a change that would reduce the annual rate by two-tenths to 6.3% and 5.5%, respectively. The US Dollar Index added 0.16% to 103.75, trading close to last week's high of 103.96. Weekly gains were driven primarily by the strong jump in the 10-year U.S. Treasury yields across the curve, scaling above 3.74%. Meanwhile, the Japanese yen is fluctuating against the dollar, currently trading at \$132.14 with the Japanese government set to nominate BOJ board member Kazuo Ueda as the new Bank of Japan governor on Tuesday. Ueda is known for backing the current ultra-easy policy settings. During his time as BOJ board member, Ueda played a key role in introducing new monetary easing tools, weakening deflation.
- The AUD, on the other hand, fell to \$0.6910, while the NZD eased to \$0.6310 with Asian equities on worries that higher U.S. rates will halt growth. GBP also retreated, last trading at \$1.2044. As for the Euro, it suffered its worst 2 week drop since September, falling below \$1.0670, as markets aligned themselves closer with what the Fed sees for tightening this year. The focus seems to be on Eurozone GDP, as it is set to release on Tuesday, with ECB policymakers reiterating that the Eurozone won't face a deep recession, if it happens it would be slight, as the labor market is exceptionally strong.

Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0517	1.0634	1.0670	1.0778	1.0871
GBP	1.1869	1.1958	1.2048	1.2127	1.2300
JPY	129.34	131.00	132.11	132.67	133.80
CHF	0.9120	0.9216	0.9252	0.9300	0.9410

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.0675	(0.25)	EUR/GBP	0.8852	0.11
GBP/USD	1.2058	(0.33)	GBP/JPY	158.40	0.51
USD/JPY	131.4100	0.83	EUR/JPY	140.27	0.61
USD/CHF	0.9236	0.02	EUR/CHF	0.9861	(0.23)

Brief Technical Commentary

EUR/USD: EUR dropped below the trend line after a good bullish trend since beginning of December to reach resistance at 1.10sh. EUR still looks strong and a correction was inevitable hence the support at 1.06 looks firm.

GBP/USD: Cable has created a double top on the daily chart close to resistance of 1.2431; currently at the 200 MA on the daily chart at 1.2042. GBP looks weak and seems to form a lower trend and the next support at 1.20 and 1.1958.

Local & Global Rates

CCY	O/N	1-Month	3-Month	6-Month	1-Year
KWD	3.75	3.94	4.25	4.44	4.69
USD	4.55	4.56	4.76	4.96	5.07
EUR	2.36	2.38	2.62	3.08	3.47
GBP	3.93	3.93	4.06	4.24	4.34

Economic Events

Date	Country	Event	Actual	Forecast	Previous
13-Feb-23	CHF	CPI m/m		0.5%	-0.2%
14-Feb-23	GBP	Claimant Count Change		17.9K	19.7K
14-Feb-23	USD	CPI m/m		0.5%	-0.1%
15-Feb-23	AUD	RBA Gov Lowe Speaks			
15-Feb-23	GBP	CPI y/y			
15-Feb-23	USD	Retail Sales m/m		1.7%	-1.1%
15-Feb-23	EUR	ECB President Lagarde Speaks			
16-Feb-23	USD	PPI m/m		0.4%	-0.5%
16-Feb-23	USD	Unemployment Claims		200K	196K
17-Feb-23	AUD	RBA Gov Lowe Speaks			

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	4.84	4.52	3.92	3.73	3.81
Germany	2.90	2.74	2.38	2.35	2.30
United Kingdom	3.61	3.58	3.32	3.39	3.80
Japan	-0.11	-0.06	0.18	0.49	1.48

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	85.19	(0.55)	Dow Jones	27,420.00	(0.90)
Brent	85.57	(0.96)	Nikkei 225	27,670.98	0.31
West Texas	78.89	(1.02)	S&P 500	4,090.46	0.22
Gold	1,883.36	(0.06)	KuwaitSE	7,357.45	(0.01)

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