

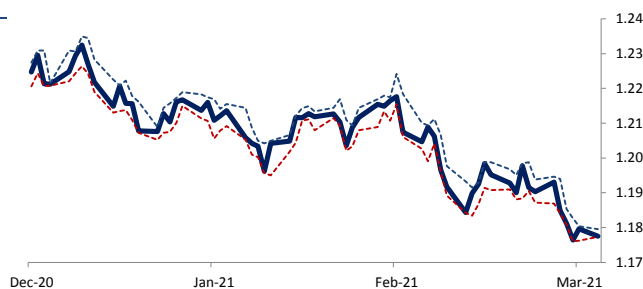
Kuwaiti Dinar Today

0.30215 / 0.30225

Highlights in the Foreign Exchange Market:

- The dollar maintained its strong footing this morning, as a cautious market mood pushed investors to safety while U.S. economic strength and a rapid vaccine rollout also added to the greenback's shine. The euro was down 0.15% in the morning session at \$1.1773, not far above last week's four-and-a-half-month low of \$1.1762 and well below its 200-day moving average of about \$1.1866.
- China's yuan eased against the dollar as the rapid U.S. coronavirus vaccine rollout strengthened recovery prospects in the world's largest economy, lifting the greenback. The People's Bank of China set the yuan midpoint rate at a three-month low of 6.5416 per dollar, or 0.06% weaker than the previous fix of 6.5376. Many analysts said they have revised down their yuan forecasts, as U.S. bond yields moved in the dollar's favour and China plans to withdraw policy stimulus cooling the economy.
- Oil prices fell more than 2% this morning after news from the Suez Canal that salvage crews have managed to move the giant container ship that has been blocking the global trade passage for nearly a week. The stranded container ship Ever Given has almost been completely floated and will be inspected before it is moved.

EUR/USD
3-Month Performance



Brent Crude
3-Month Performance

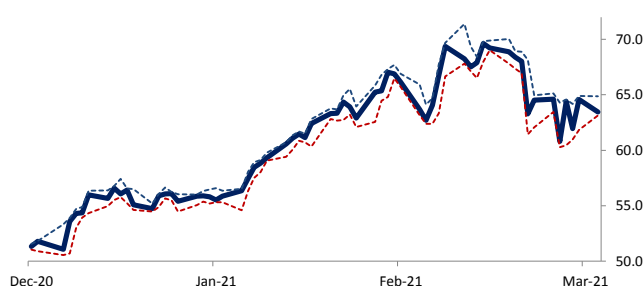


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1675	1.1730	1.1779	1.1830	1.1880
GBP	1.3675	1.3725	1.3774	1.3825	1.3880
JPY	108.55	109.05	109.54	110.05	110.55
CHF	0.9295	0.9345	0.9397	0.9450	0.9500

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1792	(3.56)	EUR/GBP	0.8552	(4.24)
GBP/USD	1.3785	0.64	GBP/JPY	151.13	7.30
USD/JPY	109.6400	6.17	EUR/JPY	129.33	1.65
USD/CHF	0.9389	6.15	EUR/CHF	1.1073	2.40

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1804 level during Friday's trading session and currently trading at 1.1779. EUR/USD Resistance levels are at (1.1830-1.1880) any break above would take the pair up to 1.2000. Short term outlook is Neutral.

GBP/USD: The pair moved up to the 1.3812 level during Friday's trading session and currently trading at 1.3774. GBP/USD Resistance levels are at (1.3825-1.3880) any break above would take the pair up to 1.4000. Short term outlook is Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.44	1.69	1.94
USD	0.08	0.11	0.20	0.20	0.28
EUR	-0.58	-0.58	-0.55	-0.52	-0.50
GBP	0.04	0.05	0.09	0.11	0.16
CHF	-0.82	-0.80	-0.75	-0.71	-0.60
AUD	-0.07	-0.07	-0.04	0.01	-0.03

Economic Events

Date	Country	Event	Actual	Forecast	Previous
25-Mar-21	USD	Final GDP q/q	4.3%	4.1%	4.1%
25-Mar-21	CHF	SNB Policy Rate	-0.75%	-0.75%	-0.75%
26-Mar-21	EUR	Euro Summit			
30-Mar-21	USD	CB Consumer Confidence		96.0	91.3
31-Mar-21	CNY	Manufacturing PMI		51.3	50.6
31-Mar-21	GBP	Final GDP q/q		1.0%	1.0%
1-Apr-21	All	OPEC-JMMC Meetings			
1-Apr-21	USD	ISM Manufacturing PMI		61.0	60.8
2-Apr-21	USD	Average Hourly Earnings m/m		0.2%	0.2%
2-Apr-21	USD	Unemployment Rate		6.0%	6.2%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.05	0.13	0.84	1.64	2.34
Germany	-0.67	-0.73	-0.69	-0.36	0.19
United Kingdom	-0.05	0.04	0.32	0.75	1.28
Japan	-0.13	-0.15	-0.11	0.06	0.63

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	62.26	0.21	Dow Jones	33,072.88	1.39
Brent	64.24	0.03	Nikkei 225	29,384.52	0.71
West Texas	60.88	0.15	S&P 500	3,974.54	1.66
Gold	1,726.84	(0.27)	KuwaitSE	5,756.31	(0.07)

Global Indices

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