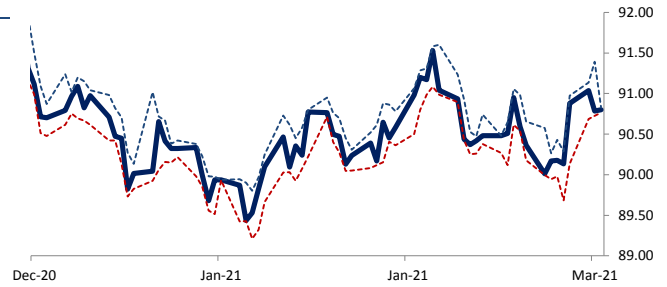


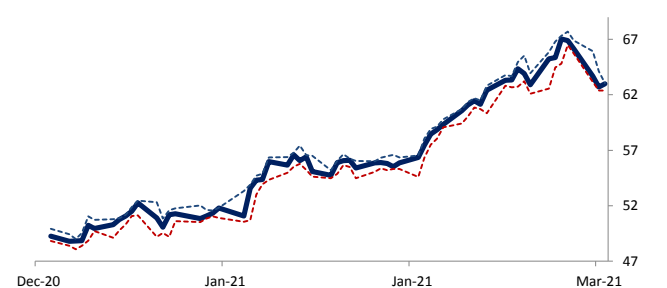
#### Highlights in the Foreign Exchange Market:

- The safe-haven U.S. dollar was slightly weaker yesterday as Treasury yields retreated for the fourth day. The lower U.S. yields also sapped some of the dollar's allure among fellow low-yielding currencies, with the yen and Swiss franc bouncing off multi-month lows. Commodity-linked currencies including the Australian dollar and the Norwegian krone held on to sizeable two-day advances.
- US manufacturing continued to recover in February with the strong rebound in demand and consumption. Survey respondents were optimistic about the future although issues with absenteeism, short-term shutdowns to sanitize facilities, and difficulties in hiring workers remain challenges and continue to cause strains that limit manufacturing-growth potential. February's Manufacturing PMI registered 60.8 percent, an increase of 2.1 percentage points from the January reading of 58.7 percent.
- Oil prices rose yesterday, boosted by demand hopes on progress made in U.S. vaccine rollouts, while uncertainty over how much supply OPEC+ will restore to the market at its Thursday meeting capped gains. President Joe Biden said that the U.S. will have enough COVID-19 vaccine for every American adult by the end of May. Meanwhile, market's attention is on OPEC's meeting where they are expected to ease production cuts by about 1.5 million barrels per day with Saudi Arabia ending its voluntary production cut of 1 million bpd.

US Dollar Index  
3-Month Performance



Brent Crude  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1990	1.2040	<b>1.2090</b>	1.2145	1.2195
GBP	1.3860	1.3910	<b>1.3963</b>	1.4010	1.4065
JPY	105.80	106.30	<b>106.86</b>	107.35	107.85
CHF	0.9055	0.9105	<b>0.9152</b>	0.9205	0.9255

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2089	(1.04)	EUR/GBP	0.8660	(3.07)
GBP/USD	1.3953	2.04	GBP/JPY	148.88	6.14
USD/JPY	106.6700	3.58	EUR/JPY	128.99	1.76
USD/CHF	0.9146	3.39	EUR/CHF	1.1053	2.36

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1991 level during Tuesday's trading session and currently trading at 1.2090. EUR/USD Resistance levels are at (1.2145-1.2195) any break above would take the pair up to 1.2240. Short term outlook is Neutral.

GBP/USD: The pair moved down to the 1.3858 level during Tuesday's trading session and currently trading at 1.3963. GBP/USD Resistance levels are at (1.4010-1.4065) any break above would take the pair up to 1.4125. Short term outlook is Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.08	0.11	0.18	0.20	0.28
EUR	-0.58	-0.58	-0.55	-0.52	-0.49
GBP	0.05	0.05	0.07	0.09	0.15
CHF	-0.82	-0.80	-0.75	-0.70	-0.58
AUD	-0.15	-0.05	-0.15	-0.13	0.04

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
1-Mar-21	USD	ISM Manufacturing PMI	60.8	58.7	58.7
1-Mar-21	AUD	Cash Rate	0.10%	0.10%	0.10%
2-Mar-21	AUD	GDP q/q	3.1%	2.4%	3.3%
2-Mar-21	CAD	GDP m/m	0.1%	0.1%	0.7%
3-Mar-21	GBP	Annual Budget Release			
3-Mar-21	USD	ADP Non-Farm Employment Change		170K	174K
3-Mar-21	USD	Crude Oil Inventories			1.3M
3-Mar-21	NZD	RBNZ Gov Orr Speaks			
4-Mar-21	All	OPEC-JMMC Meetings			
4-Mar-21	USD	Fed Chair Powell Speaks			

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.07	0.12	0.67	1.41	2.21
Germany	-0.65	-0.71	-0.65	-0.36	0.14
United Kingdom	-0.02	0.03	0.29	0.69	1.24
Japan	-0.13	-0.12	-0.08	0.11	0.68

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	61.40	(1.24)	Dow Jones	31,391.52	(0.86)
Brent	64.83	0.03	Nikkei 225	29,523.52	0.39
West Texas	59.66	0.12	S&P 500	3,870.29	(0.81)
Gold	1,733.30	(0.25)	KuwaitSE	5,677.55	(0.14)

#### Global Indices

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