

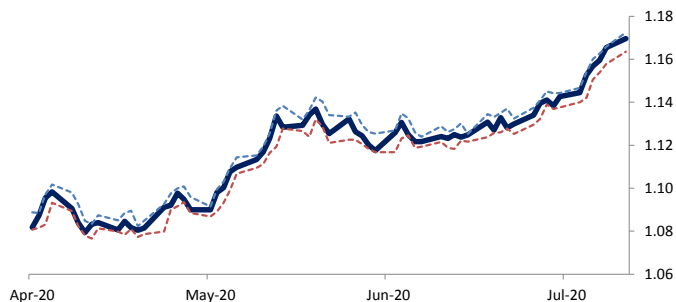
Kuwaiti Dinar Today

0.30595 / 0.30605

Highlights in the Foreign Exchange Market:

- Across the globe, fears persist regarding a second wave of the coronavirus pandemic, with a resurgence of outbreaks in China and Spain serving as examples. However in the US, states such as Florida, Arizona, California, and Texas saw a drop in cases last weekend – though reported numbers are incomplete.
- The dollar continued its decline while the safe-haven metal gold rose to an all-time record high as investors digested US-China tensions, the upcoming US Federal Reserve meeting, and signs that the recovery from the coronavirus is more evident in Europe than the US. The dollar index fell around 0.8% to a nearly 1-year low. Global stocks were mixed, with fluctuation in Asia and Australia while US and European futures climbed following the decline seen last week. Treasuries were steady, though are still far from pre-pandemic levels.
- The greenback fell to its lowest point since 2018 at 93.839 while the euro, sterling, and yen advanced. Gold prices rose to an all-time record high of \$1,943 aided by central bank actions across the globe. Oil prices dipped following gains last week on US-China tensions.

EUR/USD
3-Month Performance



Gold
3-Month Performance

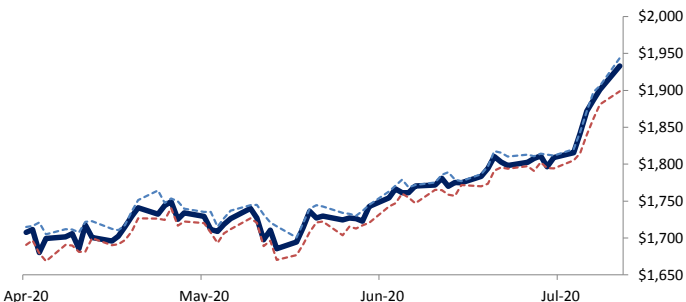


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1610	1.1660	1.1706	1.1755	1.1805
GBP	1.2740	1.2790	1.2842	1.2895	1.2945
JPY	104.60	105.05	105.59	106.05	106.55
CHF	0.9070	0.9130	0.9176	0.9225	0.9275

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1654	4.33	EUR/GBP	0.9110	7.82
GBP/USD	1.2789	(3.24)	GBP/JPY	135.72	(5.11)
USD/JPY	106.1200	(2.98)	EUR/JPY	123.70	1.30
USD/CHF	0.9206	(5.16)	EUR/CHF	1.0726	(1.07)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1659 level during Friday's trading session and currently trading at 1.1706. EUR/USD Resistance levels are at (1.1755-1.1805) any break above would take the pair up to 1.2070. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.2804 level during Friday's trading session and currently trading at 1.2842. GBP/USD Resistance levels are at (1.2895-1.2945) any break above would take the pair up to 1.3070. Short term outlook is Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.13	1.31	1.56	1.81	2.13
USD	0.11	0.17	0.25	0.32	0.46
EUR	-0.55	-0.50	-0.44	-0.42	-0.31
GBP	0.06	0.07	0.08	0.18	0.32
CHF	-0.82	-0.78	-0.70	-0.66	-0.52
AUD	-0.08	0.02	-0.15	0.23	0.15

Economic Events

Date	Country	Event	Actual	Forecast	Previous
24-Jul-20	GBP	Retail Sales m/m	13.9%	8.3%	12.3%
24-Jul-20	EUR	French Flash Services PMI	57.8	52.3	50.7
24-Jul-20	EUR	German Flash Manufacturing PMI	50.0	48.0	45.2
24-Jul-20	EUR	German Flash Services PMI	56.7	50.4	47.3
27-Jul-20	USD	Durable Goods Orders m/m		7.0%	15.7%
28-Jul-20	USD	CB Consumer Confidence		94.0	98.1
29-Jul-20	AUD	CPI q/q		-2.0%	0.3%
29-Jul-20	USD	Pending Home Sales m/m		15.6%	44.3%
29-Jul-20	USD	Federal Funds Rate		<0.25%	<0.25%
30-Jul-20	USD	Advance GDP q/q		0.1%	1.4%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.13	0.15	0.27	0.58	1.23
Germany	-0.60	-0.66	-0.65	-0.45	-0.03
United Kingdom	-0.04	-0.10	-0.11	0.14	0.66
Japan	-0.17	-0.14	-0.12	0.01	0.56

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	42.53	0.21	Dow Jones	26,469.89	(0.68)
Brent	43.28	(0.14)	Nikkei 225	22,723.63	(0.12)
West Texas	41.23	(0.15)	S&P 500	3,215.63	(0.62)
Gold	1,930.65	1.56	KuwaitSE	4,862.09	(0.26)

Global Indices

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