



Kuwait: 9/4/2018

Head of Disclosure Department
Capital Markets Authority
State of Kuwait

Subject: Interim Financial Statements for the period Ended 31/3/2018

Dear Sirs,

As per chapter No. 4 of the "Disclosure & Transparency" Module of the Capital Markets Authority's Executive Bylaws and its Law No. 7/2010 and amendments issued on 9/11/2015 regarding disclosure of Material Information.

National Bank of Kuwait would like to disclose that Central Bank of Kuwait has approved NBK Interim Financial Statements for the period ended 31/3/2018. The Bank has disclosed to Bursa Kuwait about this Financials, according to the Interim Financial Statement Form for Kuwaiti Companies for the Three Months Period published on Bursa Kuwait website.

Attached; a copy of the Bank's correspondence and its attachments sent to Bursa Kuwait Company on 9/4/2018 in this regard.

With reference to Bursa Kuwait Rule Book requirements issued as per the decision no (1) for year 2018 and since National Bank of Kuwait has been classified in the "Premier Market". The Bank is glad to announce a quarterly Analyst/Investor Conference that will take place through a Live Webcast at 3 PM local time on Thursday 12/4/2018. Interested parties should reach out to NBK through the following email address: Investor-Relations@nbk.com, in order to provide them with the invitation and access details for the aforementioned conference.

Yours faithfully,

 On behalf of National Bank of Kuwait (S.A.K.P.)


Isam J. Al-Sager

Group Chief Executive Officer

بنك الكويت الوطني
National Bank of Kuwait

Tel (965) 22422011 تلفون
Fax (965) 22431888 فاكس
www.nbk.com

P.O. Box 95 ص.ب.
Safat 13001 الصفاة
Kuwait الكويت



Kuwait: 9/4/2018

Mr. Khaled Abdulrazzaq Al Khaled
Chief Executive Officer – Boursa Kuwait Company
State of Kuwait

Subject: Interim Financial Statements for the period Ended 31/3/2018

Dear Sirs,

As per chapter No. 4 of the “Disclosure & Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No. 7/2010 and amendments issued on 9/11/2015 regarding disclosure of Material Information.

National Bank of Kuwait would like to disclose that Central Bank of Kuwait has approved NBK Interim Financial Statements for the period ended 31/3/2018.

Attached; Interim Financial Statement Form for Kuwaiti Companies for the Three Months Period and a copy of Central Bank of Kuwait Approval.

With reference to Boursa Kuwait Rule Book requirements issued as per the decision no (1) for year 2018 and since National Bank of Kuwait has been classified in the “Premier Market”. The Bank is glad to announce a quarterly Analyst/Investor Conference that will take place through a Live Webcast at 3 PM local time on Thursday 12/4/2018. Interested parties should reach out to NBK through the following email address: Investor-Relations@nbk.com, in order to provide them with the invitation and access details for the aforementioned conference.

Yours faithfully,

✓ On behalf of National Bank of Kuwait (S.A.K.P.)


Isam J. Al-Sager

Group Chief Executive Officer

بنك الكويت الوطني S A K P
National Bank of Kuwait

Tel (965) 22422011 تلفون
Fax (965) 22431888 فاكس
www.nbk.com

P.O. Box 95 ص. ب.
Safat 13001 الصفاة
Kuwait الكويت

Quarterly Financial Statement Results Form (Q1)
Kuwait Company (KWD)

نموذج نتائج البيانات المالية المرحلية (الربع الأول)
الشركات الكويتية (د.ك.)



Financial Quarter Ended on	31.3.2018	٢٠١٨/٣/٣١	الفترة المرحلية المنتهية في
----------------------------	-----------	-----------	-----------------------------

Company Name	اسم الشركة		
National Bank of Kuwait S.A.K.P	بنك الكويت الوطني ش.م.ك.ع		
Board of Directors Meeting Date	تاريخ اجتماع مجلس الإدارة		
Sunday 8.4.2018	الأحد ٢٠١٨/٤/٨		

التغير (%)	الربع الأول المقارن	الربع الأول الحالي	البيان Statement
	First Quarter	First Quarter	
Change (%)	Comparative Period	Current Period	
	2017/3/31	2018/3/31	
9.6%	85,354,704	93,587,293	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
9.5%	14	15	ربحية/خسارة السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
4.5%	13,307,149,000	13,905,155,000	الموجودات المتداولة Current Assets
7.8%	24,845,376,000	26,784,242,000	إجمالي الموجودات Total Assets
6.8%	20,228,635,000	21,606,542,000	المطلوبات المتداولة Current Liabilities
8.6%	21,498,815,000	23,339,227,000	إجمالي المطلوبات Total Liabilities
3.0%	2,826,950,000	2,912,696,000	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
9.2%	195,380,407	213,444,800	إجمالي الإيرادات التشغيلية Total Operating Revenue
11.2%	133,869,906	148,914,197	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
0.7%	211.0%	212.5%	أرباح (خسائر) مرحلة رأس المال المدفوع Retained Profit (Loss) / Paid-Up Share Capital



Increase/Decrease in Net Profit/(Loss) is due to	سبب ارتفاع/انخفاض صافي الربح/الخسارة
The increase in net profit for the quarter ended 31st March 2018 as compared to the quarter ended 31st March 2017 was primarily due to higher net interest income and net income from Islamic financing, and higher fees and commissions. The increases in net interest income and net income from Islamic financing were driven by strong growth in business volumes, supported by increases in benchmark interest rates.	يعزى ارتفاع صافي ربح الربع الأول المنتهي في ٣١ مارس ٢٠١٨ مقارنة بالفترة المماثلة من العام ٢٠١٧ نتيجة لارتفاع صافي عائدات الفوائد وصافي الإيرادات من التمويل الإسلامي. هذا وقد ارتفع كلا من صافي عائدات الفوائد وصافي الإيرادات من التمويل الإسلامي بفضل النمو القوي في حجم الأعمال والزيادة في سعر الفائدة الأساسي.
Total Revenue realized from dealing with related parties (value, KWD)	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
KD 1,258,000	١,٢٥٨,٠٠٠ دك
Total Expenditures incurred from dealing with related parties (value, KWD)	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
KD 45,000	٤٥,٠٠٠ دك

شتم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		رئيس مجموعة الرقابة المالية	جيم مورفي

• Auditor Report Attached

• مرفق تقرير مراقب الحسابات



Ernst & Young
Al Aiban, Al Osaimi & Partners
P.O. Box 74
18-21st Floor, Baitak Tower
Ahmed Al Jaber Street
Safat Square 13001, Kuwait

Tel: +965 2265 5000
Fax: +965 2245 6418
kswait@kw.ey.com
ey.com/kswait

Deloitte

**Deloitte & Touche
Al-Wazzan & Co.**

Ahmed Al-Jaber Street, Sharq
Dar Al-Awadl Complex, Floors 7 & 9
P.O. Box 20174, Safat 13062
Kuwait

Tel : + 965 22408844, 22438060
Fax: + 965 22408855, 22452080
www.deloitte.com

REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF NATIONAL BANK OF KUWAIT S.A.K.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of National Bank of Kuwait S.A.K.P. (the "Bank") and its subsidiaries (collectively the "Group") as at 31 March 2018, and the related interim condensed consolidated statement of income, interim condensed consolidated statement of comprehensive income, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the three months period then ended. The management of the Bank is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with the basis of presentation set out in Note 2. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with the basis of presentation set out in Note 2.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Bank. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulation, as amended, or the Bank's Articles of Association and Memorandum of Incorporation, as amended, during the three months period ended 31 March 2018 that might have had a material effect on the business of the Bank or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No. 32 of 1968, as amended, concerning currency, the Central Bank of Kuwait and the organization of banking business, and its related regulations, during the three months period ended 31 March 2018 that might have had a material effect on the business of the Bank or on its financial position.

WALEED A. AL OSAIMI
LICENCE NO. 68 A
ERNST & YOUNG
AL AIBAN, AL OSAIMI & PARTNERS

BADER A. AL-WAZZAN
LICENCE NO. 62 A
DELOITTE & TOUCHE
AL-WAZZAN & CO.

8 April 2018
Kuwait

09-APR-2018 13:18 FROM SUPERVISION SECTION

TO 22462469

P.001/001

إدارة الرقابة المكتبية
Off-Site Supervision Department

بنك الكويت المركزي
CENTRAL BANK OF KUWAIT



الاشارة : ١٠٥/٢ / ٢٠١٨

التاريخ : ٢٣ رجب ١٤٣٩
الموافق : ٩ أبريل ٢٠١٨

لمسيد الرئيس التنفيذي لمجموعة بنك الكويت الوطني المحترم

تحية طيبة وبعد ،

بالإشارة إلى كتابكم المؤرخ ٢٠١٨/٤/٨ والمرفق به مسودة البيانات المالية
المرحلية المجمعة لمصرفكم عن الفترة من ٢٠١٨/١/١ حتى ٢٠١٨/٣/٣١ ، وطلباً
على الإيضاحات والبيانات التفصيلية الواردة إلينا في هذا الشأن بتاريخ ٢٠١٨/٤/٩ .

نفيدكم بأن بنك الكويت المركزي قد أحيط طمأ بما جاء في البيانات المشار
إليها ، وعليه فإنه يمكنكم اتخاذ كافة الإجراءات الضرورية المتبعة في مثل هذا
الخصوص .

وتفضلوا بقبول فائق الاحترام ،،،


عبدالله أحمد المحري
مدير إدارة الرقابة المكتبية

٢٥ ٢٦ - نسخة إلى بورصة الكويت .