

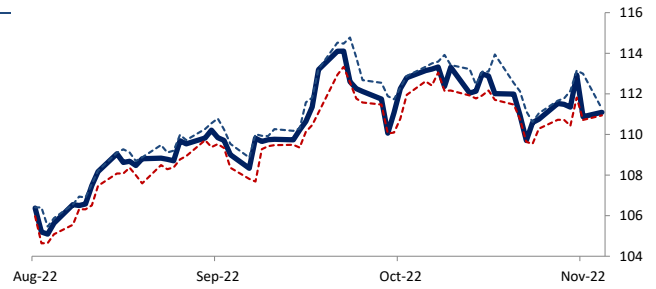
Kuwaiti Dinar Today

0.30950 / 0.30960

Key Market Highlights:

- Asian equities shined on the opening of this week's trading session even though Beijing denied it was considering easing its zero covid-19 policy. The Nikkei index spiked by 1.27% and the Hang Seng by 3.42% during midmorning trade. On Wall Street, equities closed the final trading session of last week on a positive note with the S&P 500 leading the gains at 1.36% followed by the Nasdaq which posted an increase of 1.36% and the Dow Jones ending the week at 1.26% increase.
- On the FX front, the US dollar gained ground on its major rivals after slipping on Friday. The greenback was up by 0.18% during Asia's trading session. The single currency failed to break parity and is trading at 0.9950 while the cable was fluctuating around the 1.1330 levels. The Swiss franc is trading firmly at the 0.9960 level while the yen is finding support on the 147 level.
- Markets will focus this week on the US inflation report, which will be released on Thursday. Major central banks have shown an intent in slowing the pace of tightening monetary policy in the continued fight against inflation. Similarly, the Fed hiking cycle is expected to ease as markets are pricing in a 31% chance of an additional 75 basis point hike. Nevertheless, the data dependent FOMC members will have a tough decision if inflation keeps on rising and the labor market tightens further.
- Oil prices are hovering around \$97.50 for Brent and \$92.63 for West Texas amid demand increase and supply worries.

US Dollar Index
3-Month Performance



Dow Jones Index
3-Month Performance

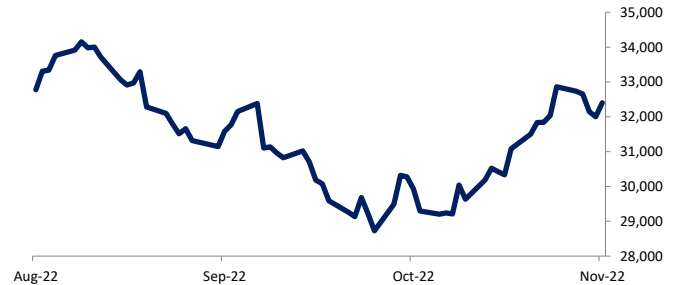


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	0.9790	0.9890	0.9939	0.9990	1.0080
GBP	1.1220	1.1275	1.1330	1.1380	1.1460
JPY	145.90	146.60	147.12	147.70	148.40
CHF	0.9830	0.9900	0.9957	1.0000	1.0070

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	0.9960	(2.53)	EUR/GBP	0.8756	4.48
GBP/USD	1.1375	(6.26)	GBP/JPY	166.82	7.39
USD/JPY	146.5900	27.94	EUR/JPY	145.99	12.35
USD/CHF	0.9938	9.13	EUR/CHF	0.9897	(4.49)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair opened the week at 0.9909 with a gap below last weeks closing price. The pair is currently closing the gap and trading at 0.9939. We expect the pair to continue higher towards our resistance at 0.9990.

GBP/USD: The pair opened the week at 1.1301 with a gap below last week's closing price. The pair is currently trading at 1.1330 and we expect the pair to move in a consolidation range between 1.1275 and 1.1380.

Local & Global Rates

CCY	O/N	1-Month	3-Month	6-Month	1-Year
KWD	3.31	3.50	3.94	4.13	4.38
USD	3.80	3.81	4.21	4.60	4.94
EUR	1.39	1.40	1.73	2.28	2.79
GBP	2.93	2.94	3.31	3.76	4.26

Economic Events

Date	Country	Event	Actual	Forecast	Previous
04-Nov-22	USD	Non-Farm Employment Change	261K	197K	315K
04-Nov-22	USD	Unemployment Rate	3.7%	3.6%	3.5%
08-Nov-22	USD	Congressional Elections			
08-Nov-22	AUD	RBA Gov Lowe Speaks			
10-Nov-22	USD	CPI m/m		0.6%	0.4%
10-Nov-22	USD	CPI y/y		8.0%	8.2%
10-Nov-22	USD	Core CPI m/m		0.5%	0.6%
10-Nov-22	CAD	BOC Gov Macklem Speaks			
11-Nov-22	GBP	GDP m/m		-0.4%	-0.3%
11-Nov-22	USD	Prelim UoM Consumer Sentiment		59.5	59.9

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	4.70	4.67	4.33	4.15	4.23
Germany	2.23	2.10	2.15	2.28	2.19
United Kingdom	2.72	3.00	3.38	3.53	3.75
Japan	-0.10	-0.05	0.08	0.24	1.57

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	97.90	(0.32)	Dow Jones	32,403.22	1.26
Brent	97.52	(1.07)	Nikkei 225	27,545.96	1.27
West Texas	91.50	(1.20)	S&P 500	3,770.55	1.36
Gold	1,671.22	(0.55)	KuwaitSE	7,423.35	(0.04)

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