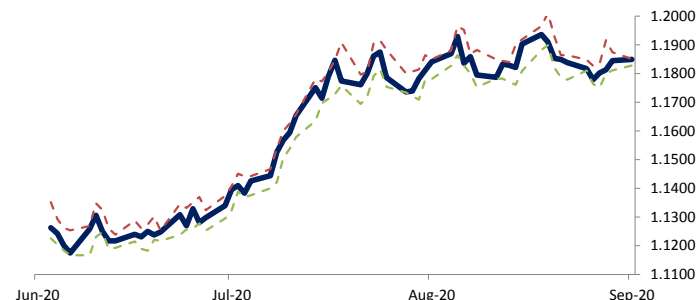


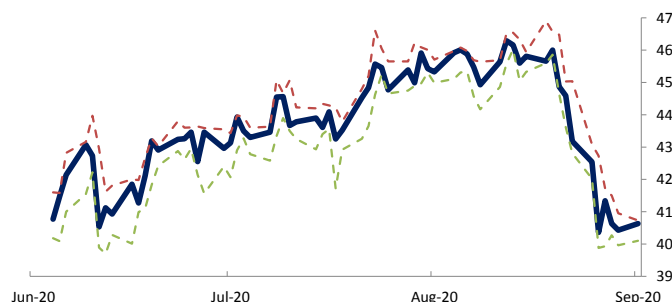
#### Highlights in the Foreign Exchange Market:

- The euro rebounded against the US dollar with investors encouraged to push it higher after the European Central Bank showed no sign of stemming the single currency's appreciation. At a press conference on Thursday, ECB President Christine Lagarde said the bank is not targeting exchange rates after scaring markets the previous week.
- The British pound on the other hand took a dive on fears that Britain will end its post-Brexit transition period without agreeing any trading arrangements. The pound had its worst week against the euro and the dollar since mid-March, when the COVID-19 pandemic sell-off was at its height, having lost around 4% against both currencies.
- Oil prices were little changed on over the weekend after falling around 13% in September. Prices are being pressured on rising stockpiles around the world and weak fuel demand struggling to rebound to pre-coronavirus levels.
- Bond yields fell on Friday after the U.S. Treasury on Thursday auctioned \$108 billion in supply last week. The supply has weighed on the market, with the Treasury selling a record amount of 3-year notes as well as the largest reopenings of 10-year notes and 30-year bonds in history.

EUR/USD  
3-Month Performance



Brent Crude  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1745	1.1795	<b>1.1847</b>	1.1895	1.1945
GBP	1.2720	1.2770	<b>1.2822</b>	1.2875	1.2925
JPY	105.05	105.50	<b>106.01</b>	106.55	107.05
CHF	0.8985	0.9035	<b>0.9086</b>	0.9140	0.9190

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1845	5.67	EUR/GBP	0.9254	9.30
GBP/USD	1.2793	(3.33)	GBP/JPY	135.81	(4.83)
USD/JPY	106.1400	(2.61)	EUR/JPY	125.75	2.99
USD/CHF	0.9086	(6.13)	EUR/CHF	1.0764	(0.81)

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1874 level during Friday's trading session and currently trading at 1.1847. EUR/USD Resistance levels are at (1.1895-1.1945) any break above would take the pair up to 1.2085. Short term outlook is Bullish.

GBP/USD: The pair moved down to the 1.2761 level during Friday's trading session and currently trading at 1.2822. GBP/USD Resistance levels are at (1.2875-1.2925) any break above would take the pair up to 1.3075. Short term outlook is Bullish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.13	1.38	1.63	1.81	2.13
USD	0.10	0.15	0.25	0.28	0.41
EUR	-0.56	-0.56	-0.51	-0.49	-0.42
GBP	0.05	0.05	0.06	0.08	0.16
CHF	-0.81	-0.79	-0.75	-0.71	-0.56
AUD	-0.03	-0.05	-0.10	0.13	0.10

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
10-Sep-20	EUR	Main Refinancing Rate	0.00%	0.00%	0.00%
10-Sep-20	USD	Unemployment Claims	884K	838K	884K
11-Sep-20	USD	CPI m/m	0.4%	0.3%	0.6%
11-Sep-20	USD	Core CPI m/m	0.4%	0.2%	0.6%
16-Sep-20	USD	Core Retail Sales m/m		1.0%	1.9%
16-Sep-20	USD	FOMC Statement			
16-Sep-20	USD	Federal Funds Rate		<0.25%	<0.25%
17-Sep-20	NZD	GDP q/q		-12.5%	-1.6%
17-Sep-20	AUD	Unemployment Rate		7.7%	7.5%
17-Sep-20	GBP	Official Bank Rate		0.1%	0.1%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.13	0.13	0.25	0.67	1.41
Germany	-0.61	-0.71	-0.70	-0.48	-0.05
United Kingdom	-0.07	-0.15	-0.13	0.18	0.75
Japan	-0.16	-0.15	-0.11	0.01	0.57

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	39.24	0.44	Dow Jones	27,665.64	0.48
Brent	39.96	0.33	Nikkei 225	23,557.82	0.65
West Texas	37.55	0.59	S&P 500	3,340.97	0.05
Gold	1,945.87	0.23	KuwaitSE	5,345.12	0.39

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