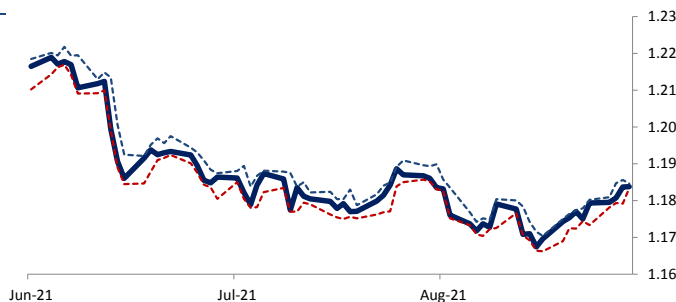


Highlights in the Foreign Exchange Market:

- US manufacturing activity unexpectedly rose in August amid strong order growth. The Institute for Supply Management reported its index of factory activity rose to 59.9 last month from 59.5 in July, while expectations were for the index to fall to 58.6. The manufacturing sector is holding up even as spending shifts back to services. However, shortages of labor and raw materials remain a constraint moving ahead.
- In Germany, manufacturers also struggled to meet strong demand for industrial goods due to supply shortages for raw materials and components such as semiconductors. The final manufacturing PMI came in at 62.6 from 65.9 in July, marking the lowest level in 6 months though still comfortably above the 50-expansion mark.
- Moving to oil, OPEC and its allies have agreed to stick to their existing plan of gradually increasing monthly oil production. Members officially ratified the 400,000 barrel-a-day supply hike scheduled for October as global demand recovers. Nevertheless, the emergence of new coronavirus variants and whether or not Iran and the US will agree on sanctions continue to hang over the market.
- Amid a cautious market mood and just ahead of the US jobs data on Friday, Asian stocks were mixed while the resilient Nasdaq 100 edged up to a record high overnight. Meanwhile, the greenback remained steady, leaning slightly lower as the euro and sterling trade above the 1.18 and 1.37 levels.

EUR/USD
3-Month Performance



US Manufacturing PMI
1-Year Performance

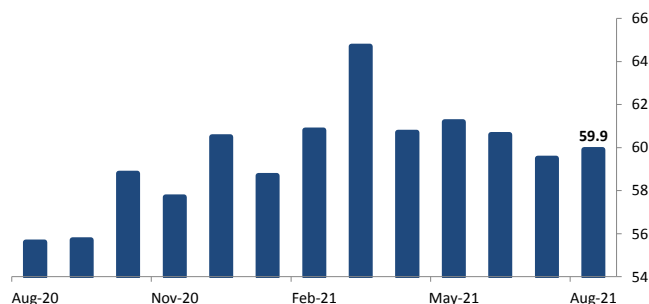


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1700	1.1775	1.1836	1.1856	1.1900
GBP	1.3650	1.3700	1.3776	1.3850	1.3900
JPY	109.20	109.50	110.00	110.40	110.90
CHF	0.9050	0.9100	0.9156	0.9200	0.9240

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1837	(3.05)	EUR/GBP	0.8597	(3.88)
GBP/USD	1.3768	0.78	GBP/JPY	151.48	(1.89)
USD/JPY	109.9900	6.61	EUR/JPY	130.26	2.60
USD/CHF	0.9150	3.39	EUR/CHF	1.0840	0.26

Major Crosses

Brief Technical Commentary

EUR / USD: EUR edged higher to go back to Tuesdays levels of 1.1830. EUR topped 1.1856 and needs to break such resistance to test 1.1880 towards 1.1900 areas. Any bearish trend will resume 1.18 support and next would be 1.1790.

GBP/USD: US dollar came under pressure from poor data which helps Cable reach 1.3775, still not enough to break the 1.3800. GBP is support levels are firm at 1.3700.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.08	0.08	0.12	0.15	0.23
EUR	-0.58	-0.58	-0.56	-0.54	-0.50
GBP	0.04	0.05	0.07	0.10	0.22
CHF	-0.82	-0.79	-0.77	-0.73	-0.60
AUD	-0.23	-0.28	-0.19	-0.12	-0.09

Economic Events

Date	Country	Event	Actual	Forecast	Previous
27-Aug-21	USD	PCE Price Index y/y	3.6%	3.6%	3.6%
31-Aug-21	USD	CB Consumer Confidence	113.8	123.3	129.1
1-Sep-21	AUD	GDP q/q	0.7%	0.6%	1.8%
1-Sep-21	ALL	OPEC Meeting			
1-Sep-21	USD	ISM Manufacturing PMI	59.9	58.7	59.5
1-Sep-21	EUR	German Final Manufacturing PMI	62.6	62.7	62.7
2-Sep-21	USD	Unemployment Claims		349K	353K
3-Sep-21	USD	Non-farm Employment Change		4750K	943K
3-Sep-21	USD	Unemployment Rate		5.2%	5.4%
3-Sep-21	USD	ISM Services PMI		62.2	64.1

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.06	0.21	0.77	1.30	1.91
Germany	-0.70	-0.73	-0.68	-0.38	0.11
United Kingdom	0.11	0.19	0.36	0.69	1.03
Japan	-0.14	-0.13	-0.11	0.03	0.64

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	72.56	(0.43)	Dow Jones	35,312.53	(0.14)
Brent	72.09	0.03	Nikkei 225	28,503.99	0.19
West Texas	68.65	0.06	S&P 500	4,524.09	0.03
Gold	1,814.59	0.05	KuwaitSE	6,826.80	0.20

Global Indices

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