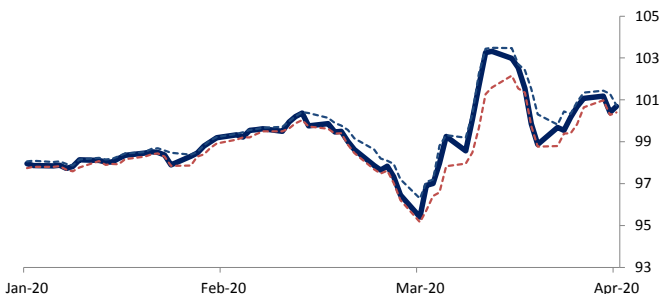


Highlights in the Foreign Exchange Market:

- "I couldn't have done it any better," Trump said about his and the administration's handling of the pandemic. In a speech delivered yesterday, the president added he will ask Congress to authorize another \$250 billion for employment paycheck relief, which would bring the total amount designated to help employers and workers to around \$600 billion.
- The greenback rose as investors flock to safe havens amid an increasing number of fatalities from the coronavirus pandemic. Both New York and the United Kingdom reported their highest daily death toll overnight following a drop in cases earlier in the week. Meanwhile, numbers in Italy, Spain, Austria, and Germany have all begun to decline. Wall Street erased some previous gains though stocks are still trading higher than their March 23 lows. Meanwhile, Gold prices remain near the all-time high of 1,702 - currently sitting at around 1,651.
- Oil prices rose yesterday following a two-day drop as we approach the OPEC+ meeting scheduled on Thursday, while a G-20 meeting of energy ministers will follow a day later. The EIA has claimed it expects US production to drop to just over 11 million barrels per day next year from the current 13 million. If a deal cannot be reached, the outcome might force 40% of US producers to face insolvency within the next year. Brent crude rose to 34.18 in yesterday's trading and is currently sitting at 32.63.

US Dollar Index
3-Month Performance



Gold
3-Month Performance

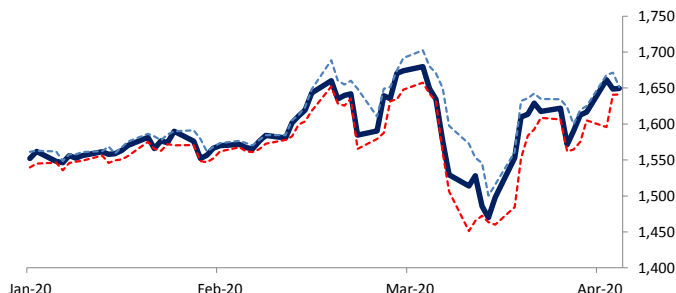


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0720	1.0790	1.0866	1.0940	1.0990
GBP	1.2160	1.2230	1.2314	1.2385	1.2440
JPY	107.80	108.20	108.92	109.30	110.10
CHF	0.9595	0.9645	0.9716	0.9790	0.9850

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.0889	(3.02)	EUR/GBP	0.8829	4.36
GBP/USD	1.2337	(7.10)	GBP/JPY	134.11	(6.61)
USD/JPY	108.7000	0.08	EUR/JPY	118.44	(2.88)
USD/CHF	0.9692	0.35	EUR/CHF	1.0560	(2.69)

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.0924 level during Tuesday's trading session and currently trading at 1.0866. EUR/USD Supports are at (1.0720-1.0790) any break below would take the pair down to 1.0635. Short term outlook is Bearish.

GBP/USD: The pair moved up to the 1.2384 during Tuesday's trading session and currently trading at 1.2314. GBP/USD Supports are at (1.2160-1.2230) any break below would take the pair down to 1.2060. Short term outlook is Bearish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.38	1.69	1.94	2.19	2.44
USD	0.29	0.92	1.35	1.24	1.04
EUR	-0.47	-0.39	-0.23	-0.16	-0.14
GBP	0.11	0.23	0.65	0.72	0.83
CHF	-0.79	-0.73	-0.60	-0.53	-0.42
AUD	0.10	0.50	0.80	0.68	0.87

Economic Events

Date	Country	Event	Actual	Forecast	Previous
3-Apr-20	USD	Average Hourly Earnings m/m	0.4%	0.2%	0.3%
3-Apr-20	USD	Non-farm Employment Change	-701K	-100K	275K
3-Apr-20	USD	Unemployment Rate	4.4%	3.8%	3.5%
4-Apr-20	USD	President Trump Speaks			
7-Apr-20	AUD	Cash Rate	0.25%	0.25%	0.25%
7-Apr-20	AUD	RBA Rate Statement			
8-Apr-20	All	OPEC Meetings			
9-Apr-20	CAD	Employment Change			30.3K
9-Apr-20	CAD	Unemployment Rate			5.6%
9-Apr-20	USD	Unemployment Claims		5000K	6648K

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.16	0.26	0.47	0.73	1.31
Germany	-0.68	-0.65	-0.55	-0.33	0.07
United Kingdom	0.12	0.15	0.21	0.40	0.82
Japan	-0.15	-0.14	-0.09	0.01	0.44

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	25.52	2.70	Dow Jones	2,659.41	(0.12)
Brent	34.02	2.93	Nikkei 225	19,255.11	1.61
West Texas	26.89	3.11	S&P 500	2,659.41	(0.16)
Gold	1,650.16	0.10	KuwaitSE	4,723.25	(1.55)

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