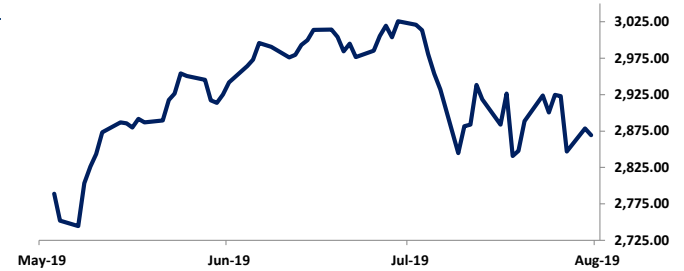


Highlights in the Foreign Exchange Market:

- Asian stocks were mixed at the open of today's trading session as investors evaluated the developments in trade talks between the US and China. In Wall Street, all three major indices drifted lower with the Dow Jones leading the losses by 0.47% at the close of Tuesday's trading session. The path of the negotiations between the two largest economies is shifting gears rapidly and is causing higher volatility on equity markets as the rhetoric keeps on changing in an unusual manner.
- Safe haven assets were still in demand despite President Donald Trump's optimism towards a restart in trade negotiations. "China called last night... said let's get back to the table. So we'll be getting back to the table," Trump stated. On the other side, China mentioned that it was uninformed of any recent telephone call with the US on trade issues. Yet again the safe haven yellow metal (Gold) was the asset of choice for concerned investors. Gold appreciated by around 0.9% on Tuesday's trading session to a high of \$1,542.09. The Japanese yen also followed the positive momentum seen in the safety of gold rising by 0.33% versus the US dollar.
- As for the best performing currency, the Indian rupee received massive support from the central bank. The Reserve Bank of India approved a record payout of \$24.4 billion to the federal government as the economy is witnessing severe economic feebleness. The Indian economy is projected to have expanded at its slowest pace in more than five years in Q2 2019, pressured down by weak investment growth and sluggish demand, according to economists polled by Reuters. The USD/INR has tumbled by 1.07% from this week's high of 72.255; the pair is currently trading at 71.657.

S&P 500
3 Month Performance



Gold
3 Month Performance

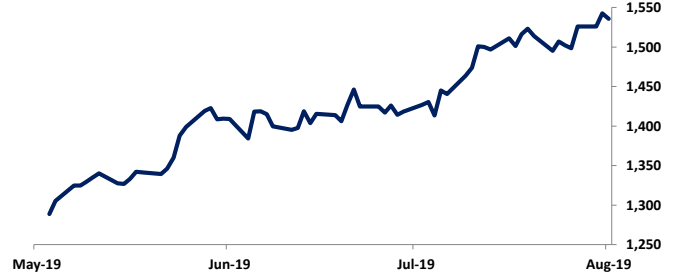


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0985	1.1025	1.1087	1.1135	1.1190
GBP	1.2180	1.2230	1.2284	1.2330	1.2395
JPY	104.75	105.15	105.86	106.20	106.75
CHF	0.9715	0.9765	0.9818	0.9865	0.9920

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1090	(3.31)	EUR/GBP	0.9020	0.48
GBP/USD	1.2287	(3.72)	GBP/JPY	129.94	(7.17)
USD/JPY	105.7200	(4.03)	EUR/JPY	117.26	(7.03)
USD/CHF	0.9812	0.07	EUR/CHF	1.0882	(3.23)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1115 level during Tuesday's trading session and currently trading at 1.1087 EUR/USD Support is at (1.0985-1.1025) any break below would take the pair down to 1.0895. Short term outlook is Bearish.

GBP/USD: The pair moved up to the 1.2307 level during Tuesday's trading session and currently trading at 1.2285 GBP/USD Support is at (1.2180-1.2230) any break below would take the pair down to 1.2015 Short term outlook is Bearish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.31	2.63	2.81	3.00	3.25
USD	2.14	2.12	2.12	2.04	1.95
EUR	-0.45	-0.46	-0.45	-0.44	-0.39
GBP	0.69	0.71	0.76	0.79	0.85
CHF	-0.84	-0.86	-0.85	-0.83	-0.74
AUD	1.00	0.98	1.15	1.14	1.00

Economic Events

Date	Country	Event	Actual	Forecast	Previous
25-Aug-19	All	G7 Meetings			
26-Aug-19	EUR	German Ifo Business Climate	94.3	95.1	95.7
26-Aug-19	USD	Core Durable Goods Orders	-0.4%	0.2%	1.0%
27-Aug-19	USD	CB Consumer Confidence	135.1	130.0	135.7
28-Aug-19	USD	Crude Oil Inventories			-2.7M
29-Aug-19	EUR	German Preliminary CPI m/m		-0.1%	-1.9%
29-Aug-19	USD	Preliminary GDP q/q		2.0%	2.1%
30-Aug-19	EUR	CPI Flash Estimate y/y		1.0%	1.0%
30-Aug-19	USD	Core PCE Price Index m/m		0.3%	0.2%
31-Aug-19	CNY	Manufacturing PMI		53.6	53.7

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.74	1.52	1.39	1.48	1.95
Germany	-0.84	-0.91	-0.93	-0.70	-0.22
United Kingdom	0.40	0.35	0.32	0.50	1.03
Japan	-0.28	-0.31	-0.35	-0.28	0.15

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	61.74	1.53	Dow Jones	25,777.90	(0.47)
Brent	60.06	0.55	Nikkei 225	20,487.25	0.15
West Texas	55.63	0.70	S&P 500	2,869.16	(0.32)
Gold	1,539.71	(0.17)	KuwaitSE	5,938.32	0.06

Global Indices

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